

Monitoring Analytics Timeline for 2027/2028 RPM Third Incremental Auction

Note: PJM filed a revised schedule and deadlines which FERC granted by order issued June 9, 2023, in Docket No. ER23-1609-000 and November 8, 2024, in Docket No. ER25-118.

Date	RPM Activity
Waived	Last day for Capacity Market Sellers to submit a preliminary request for exception to the RPM must offer requirement for the reason specified in OATT Attachment M-Appendix § II.C.4.A
Waived	Last day for Capacity Market Sellers to submit a preliminary request for removal from capacity resource status
Sunday, September 27, 2026	RPM/ACR system is opened for data entry
Sunday, September 27, 2026	MMU posts preliminary PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR system
Monday, October 12, 2026	MMU posts final PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR system
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for the reason specified in OATT Attachment M-Appendix § II.C.4.A
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to request removal from capacity resource status
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to request an exception to the Minimum Offer Price Rule (MOPR)
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to submit data for purposes of calculating Market Seller Offer Caps in the RPM/ACR system

Date	RPM Activity
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for any reason other than the reason specified in OATT Attachment M-Appendix § II.C.4.A
Tuesday, October 27, 2026	Last day for Capacity Market Sellers to request exception to the CP must offer requirement
Thursday, November 26, 2026	MMU notifies Capacity Market Sellers of its determination on MOPR exception requests
Thursday, November 26, 2026	MMU notifies Capacity Market Sellers of its determination on Market Seller Offer Caps through the RPM/ACR system
Thursday, November 26, 2026	MMU notifies Capacity Market Sellers of its determination on RPM must offer requirement exception requests
Thursday, November 26, 2026	MMU notifies Capacity Market Sellers of its determination on CP must offer requirement exception requests
Thursday, November 26, 2026	MMU notifies Capacity Market Sellers of its determination on removal from capacity resource status requests
Sunday, December 6, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on the level of Market Seller Offer Cap
Sunday, December 6, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the RPM must offer requirement
Sunday, December 6, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the CP must offer requirement
Sunday, December 6, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for removal from capacity resource status
Monday, December 21, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the RPM must offer requirement

Date	RPM Activity
Monday, December 21, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the CP must offer requirement
Saturday, December 26, 2026	Last day for a Capacity Market Seller to notify the MMU and PJM of the minimum level of Sell Offer to which it agrees to commit under its MOPR Unit Specific Exception request
Wednesday, February 24, 2027	RPM Auction window opens