

ComEd Control Zone Market Monitoring Report for August 2006

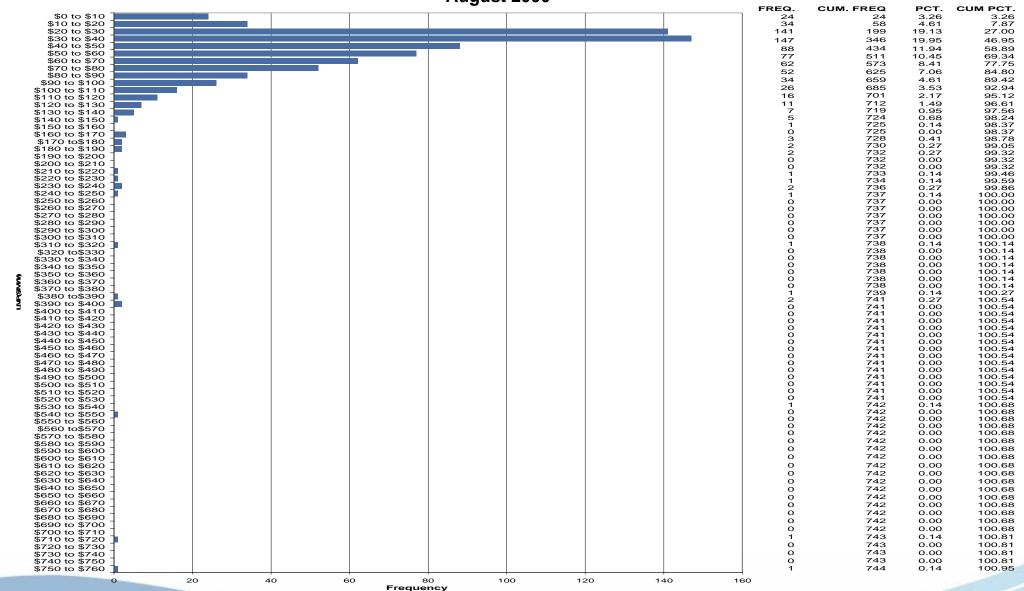
Market Monitoring Unit September 2006

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Frequency distribution by hours of ComEd real-time LMP August 2006

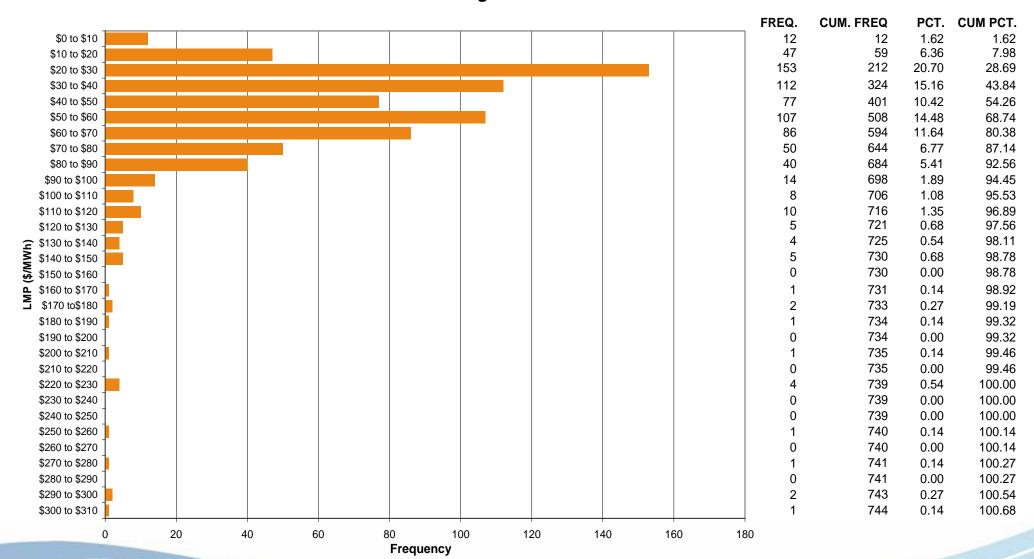
ComEd LMP





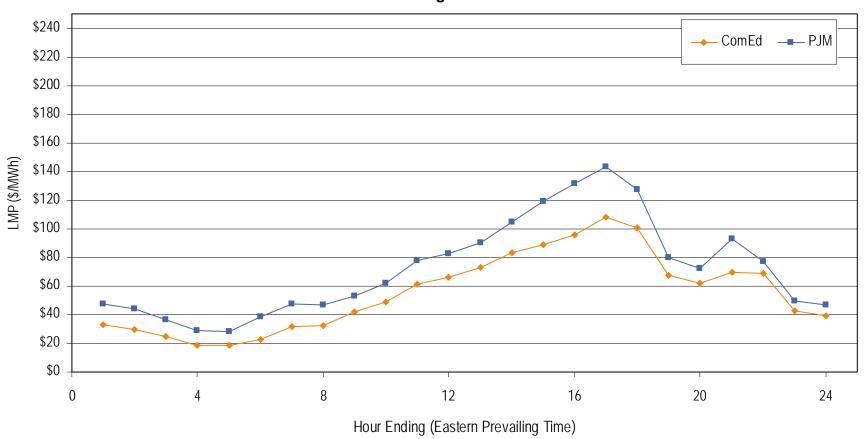


Frequency distribution by hours of ComEd day-ahead LMP August 2006



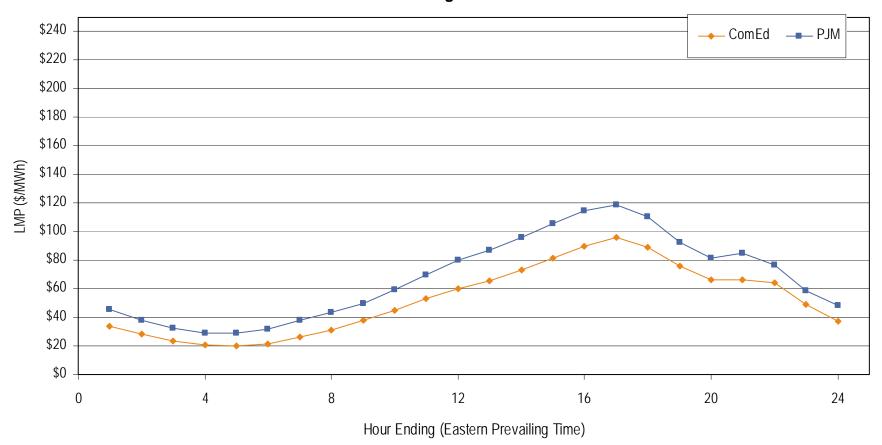


Average Hourly Real-Time LMP August 2006



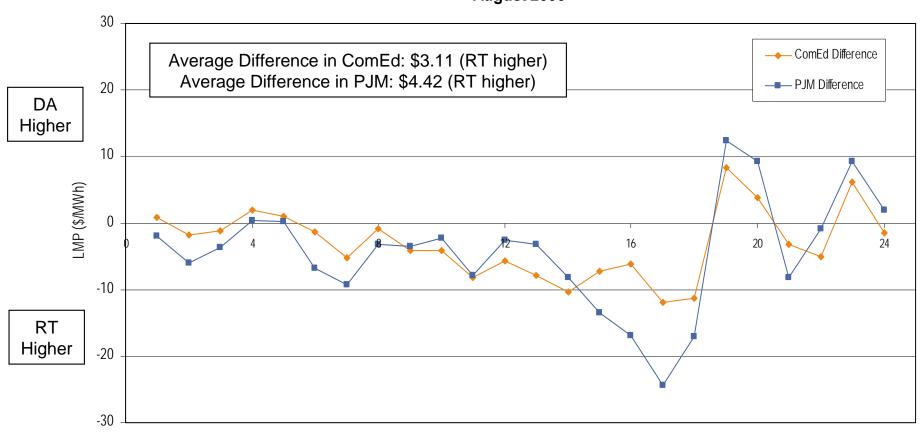


Average Hourly Day-Ahead LMP August 2006



Day-ahead vs. Real-time LMP Differentials

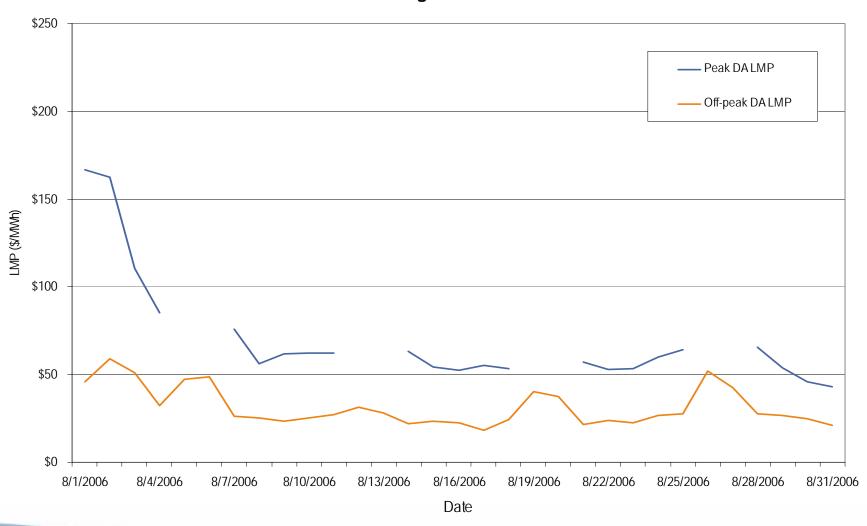
Average Hourly Difference of Day-Ahead and Real-Time LMPs August 2006



Hour Ending (Eastern Prevailing Time)



ComEd day-ahead peak and off-peak average daily LMP August 2006



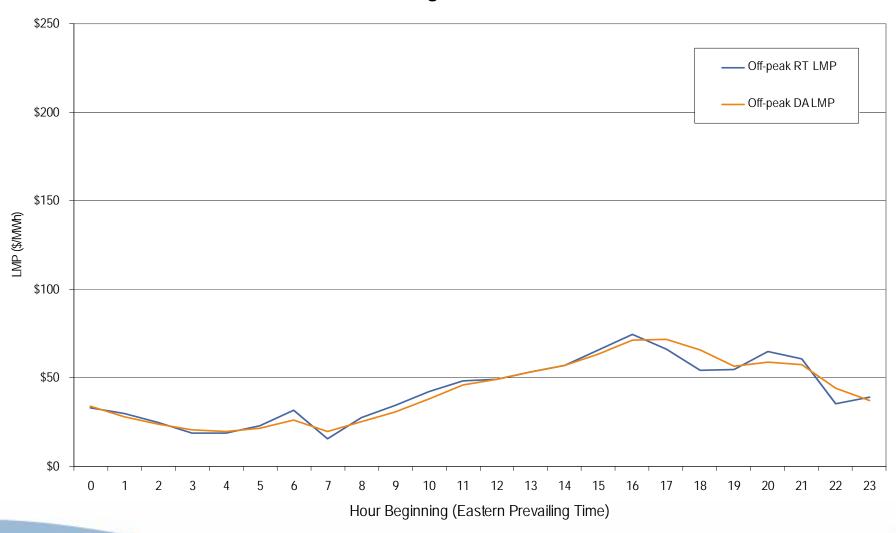


ComEd real-time peak and off-peak average daily LMP August 2006



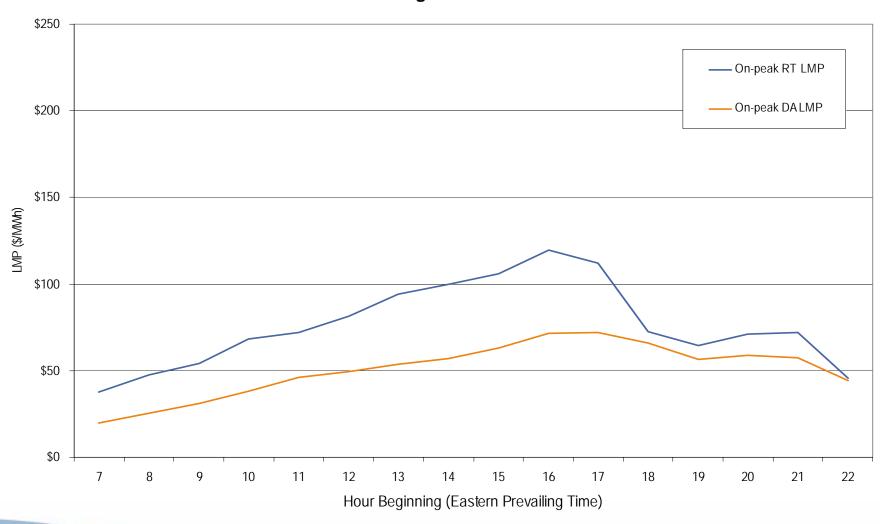
ComEd Off-peak Average LMP

ComEd real-time and day-ahead hourly average off-peak LMP August 2006



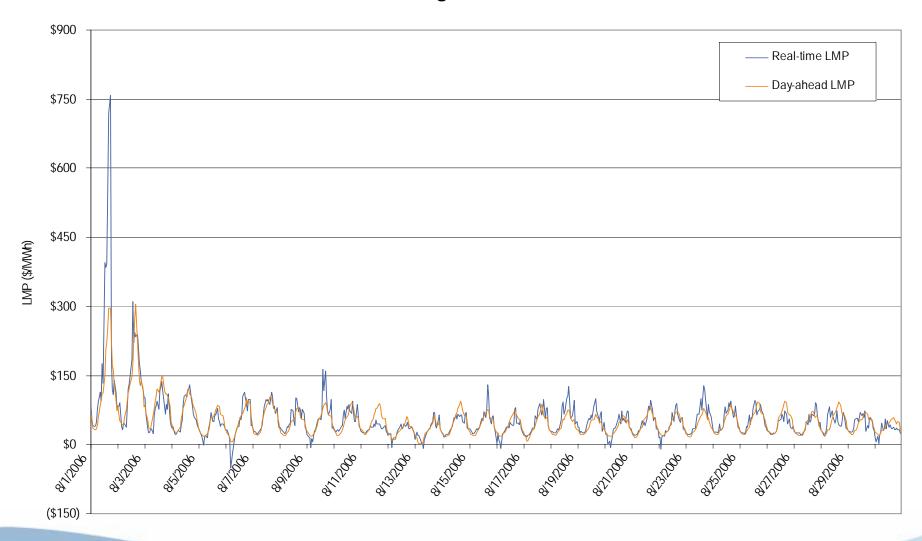
ComEd On-peak Average LMP

ComEd real-time and day-ahead hourly average on-peak LMP August 2006



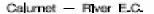
ComEd Hourly Zonal LMP

ComEd real-time and day-ahead hourly zonal LMP August 2006





COMED Congestion Event Hours by Facility August 2006



Cherry Valley

Cherry Valley - Belvidere

Crawford

Dresden

East Frankfort - Woodhill

Electric Jct - Nelson

Harbor - University

Jefferson - Taylor

Joliet - Joliet Central

Natoma - Frank n Park

Natoma - Oak Park

Nelson - Normandy

Northwest - Devon

Oak Park - Ridgeland

Rockwell — Congress

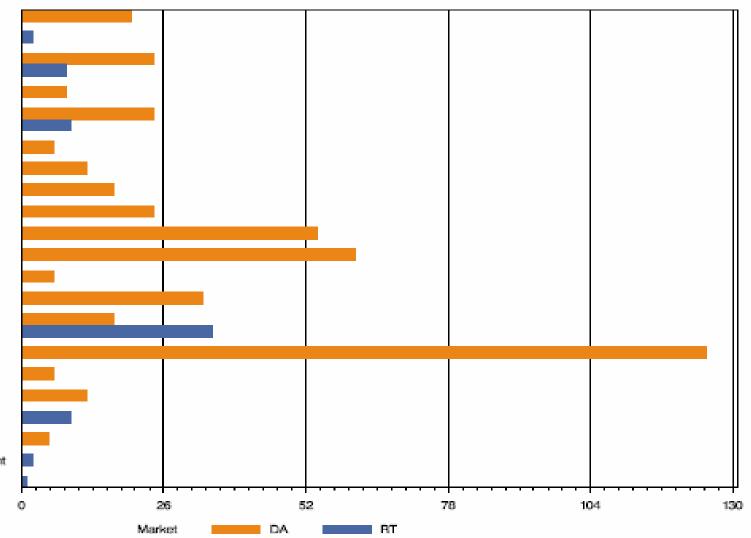
Rockwell - Crosby

State Line - Washington Park

Washington Park - University

Wilton Center - Pontjac Midpoint

Zion - Lakeview





Offer Capping for August 2006:

- There were 66 event hours of Real-Time congestion in ComEd in August.
 - There were 217 offer capped unit hours in Real-Time.
- There were 454 event hours of Day-Ahead congestion in ComEd in August.
 - There were 175 offer capped unit hours in Day-Ahead.



There were no TLRs called for the ComEd Control Area in August.

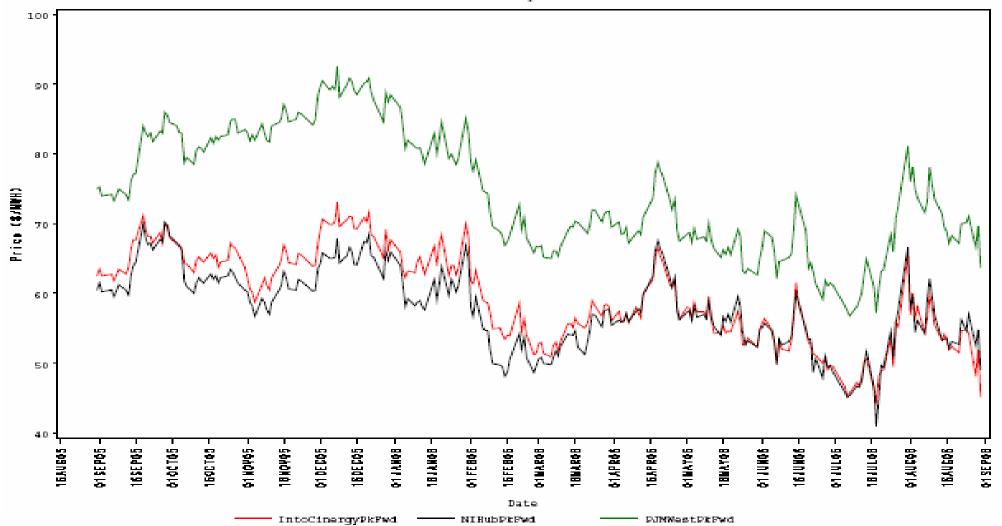


- Forward prices for the <u>September 2006</u> contract showed varying spreads during August.
 - Spreads reflect traders' expectations about future prices.
 - The maximum NIHub-CINergy spread was \$4.40 per MWh during August.
 - The minimum NIHub-CINergy spread was -\$2.00 per MWh during August.
 - The average NIHub-CINergy spread was \$1.05 per MWh during August.
 - The NIHub-CINergy spread was \$3.90 per MWh on the final trading day for the September 2006 contract.



Cinergy, NIHub and PJM West Forward Prices

contract-Sep06





- Forward prices for the <u>Quarter 4 2006</u> contract showed varying spreads during August.
 - Spreads reflect traders' expectations about future prices.
 - The maximum NIHub-CINergy spread was \$3.40 per MWh during August.
 - The minimum NIHub-CINergy spread was -\$0.90 per MWh during August.
 - The average NIHub-CINergy spread was \$1.71 per MWh during August.
 - The NIHub-CINergy spread was \$0.60 per MWh on the final trading day of August for the Quarter 4 2006 contract.



Cinergy, NIHub and PJM West Forward Prices

contract-Qtr406

