

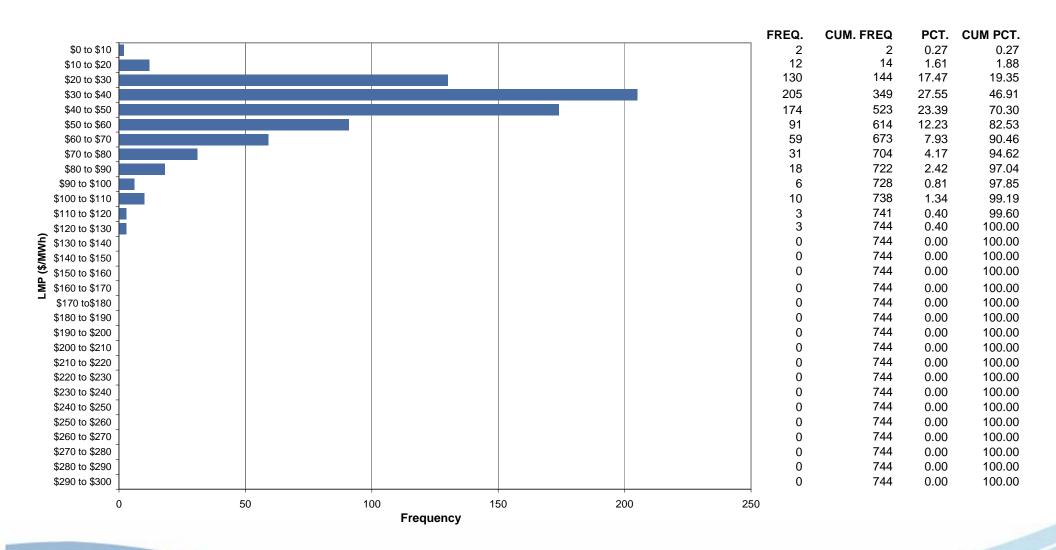
AEP Control Zone Market Monitoring Report for March 2006

Market Monitoring Unit April 2006

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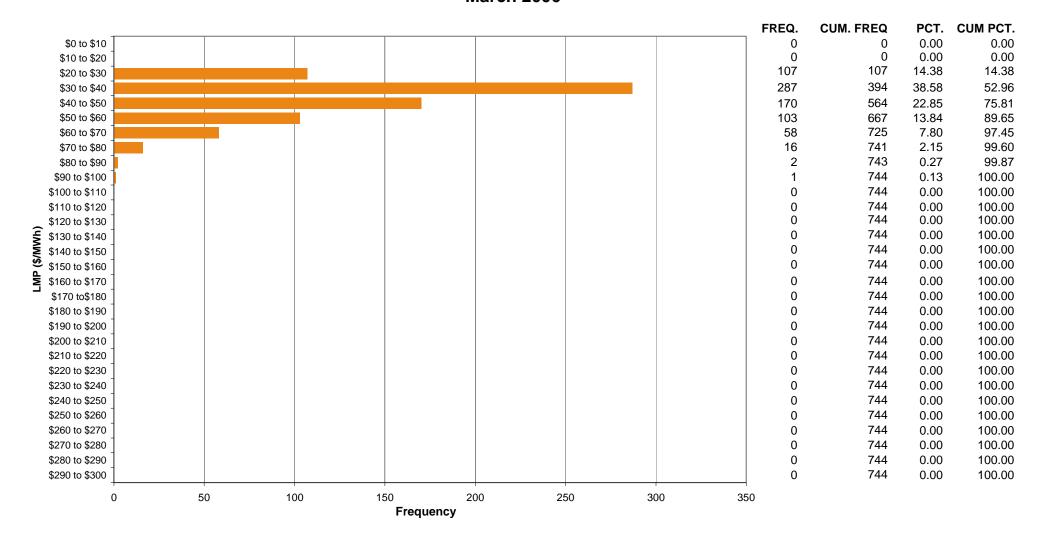


Frequency distribution by hours of AEP real-time LMP March 2006



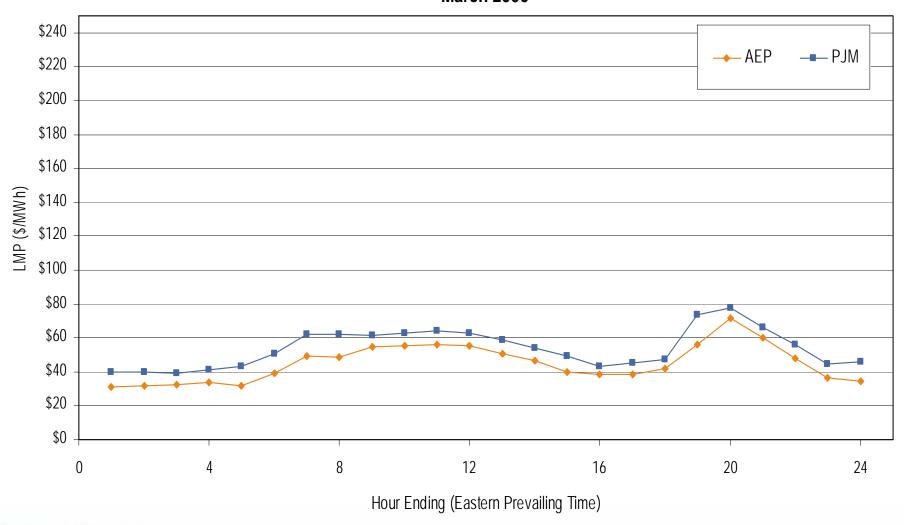


Frequency distribution by hours of AEP day-ahead LMP March 2006



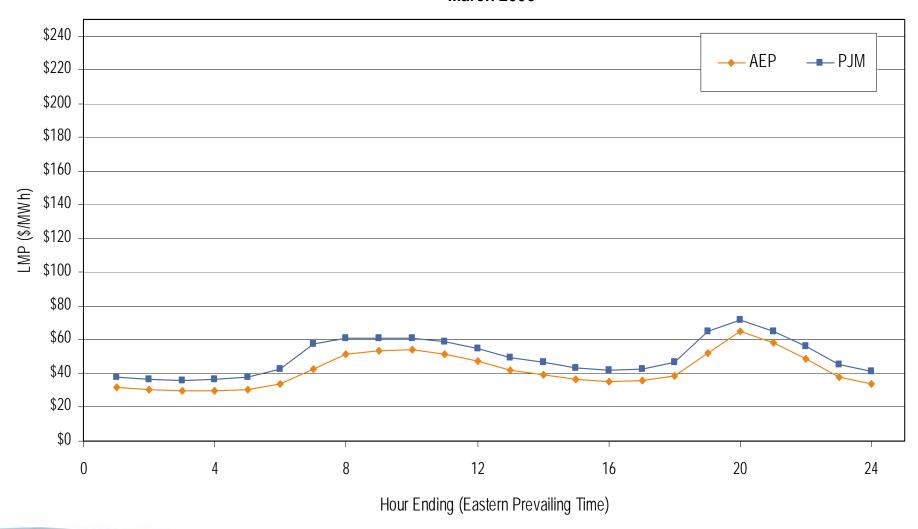


Average hourly real-time LMP March 2006





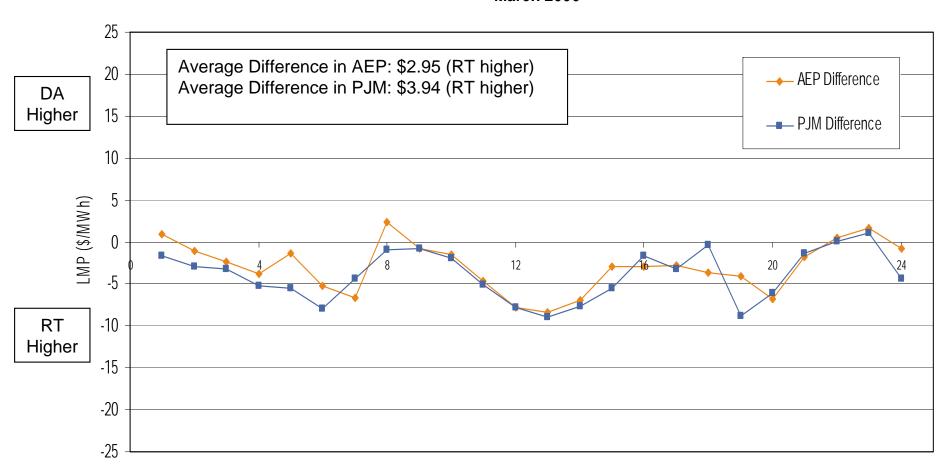
Average hourly day-ahead LMP March 2006





Day-ahead vs. Real-time LMP Differentials

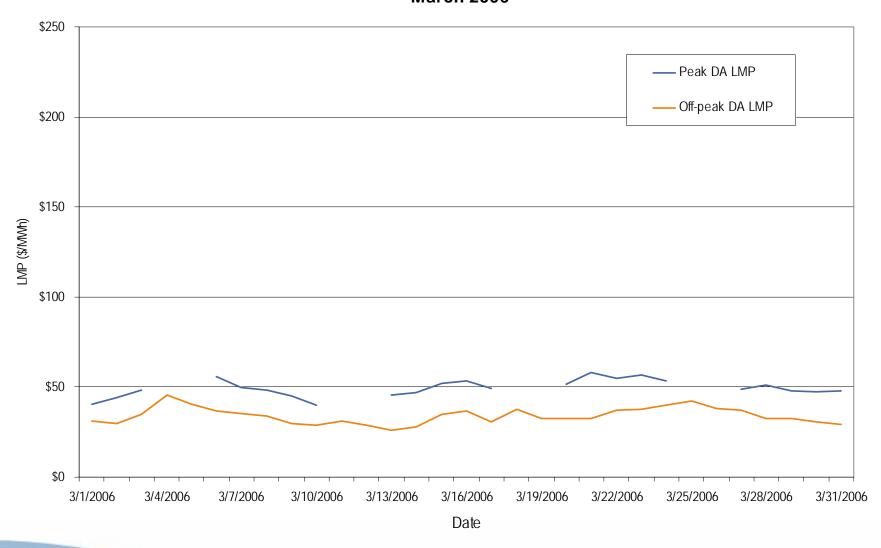
Average hourly difference of day-ahead and real-time LMPs March 2006



Hour Ending (Eastern Prevailing Time)

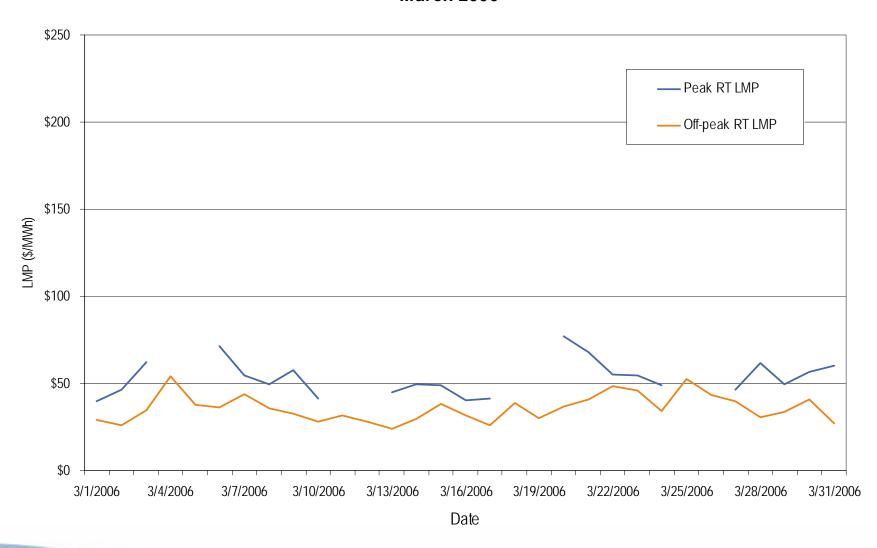


AEP day-ahead peak and off-peak average daily LMP March 2006



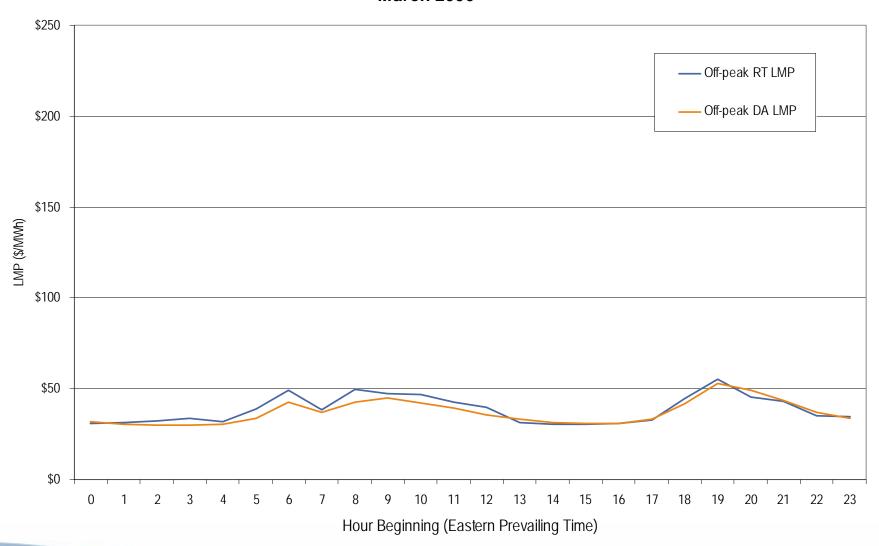


AEP real-time peak and off-peak average daily LMP March 2006



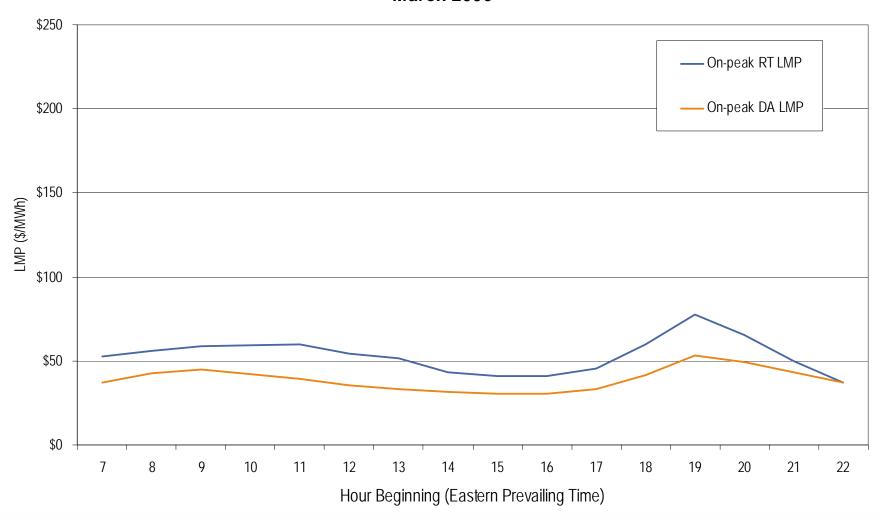


AEP real-time and day-ahead hourly average off-peak LMP March 2006



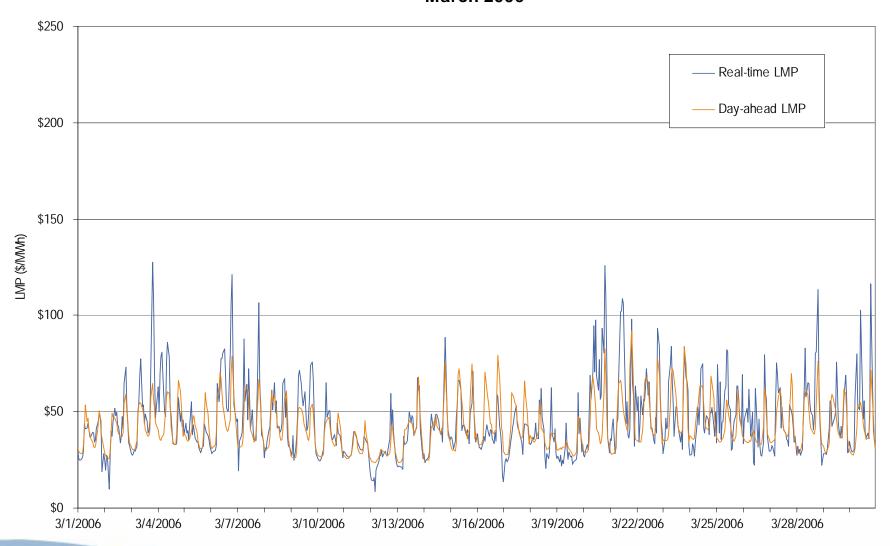


AEP real-time and day-ahead hourly average on-peak LMP March 2006



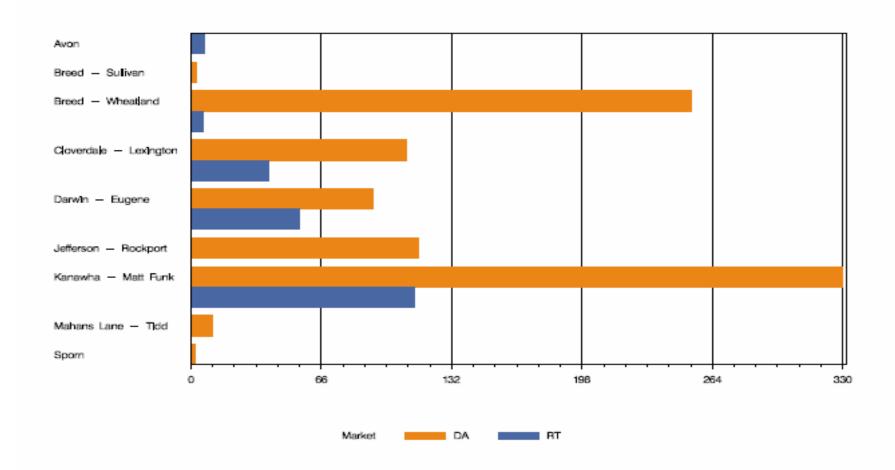


AEP real-time and day-ahead hourly zonal LMP March 2006





AEP Congestion Event Hours by Facility March 2006





Offer Capping for March 2006:

- There were 220 event hours of Real-Time congestion in AEP in March.
 - There were 80 offer capped unit hours in Real-Time.
- There were 918 event hours of Day-Ahead congestion in AEP in March.
 - There was no offer capping in Day-Ahead.