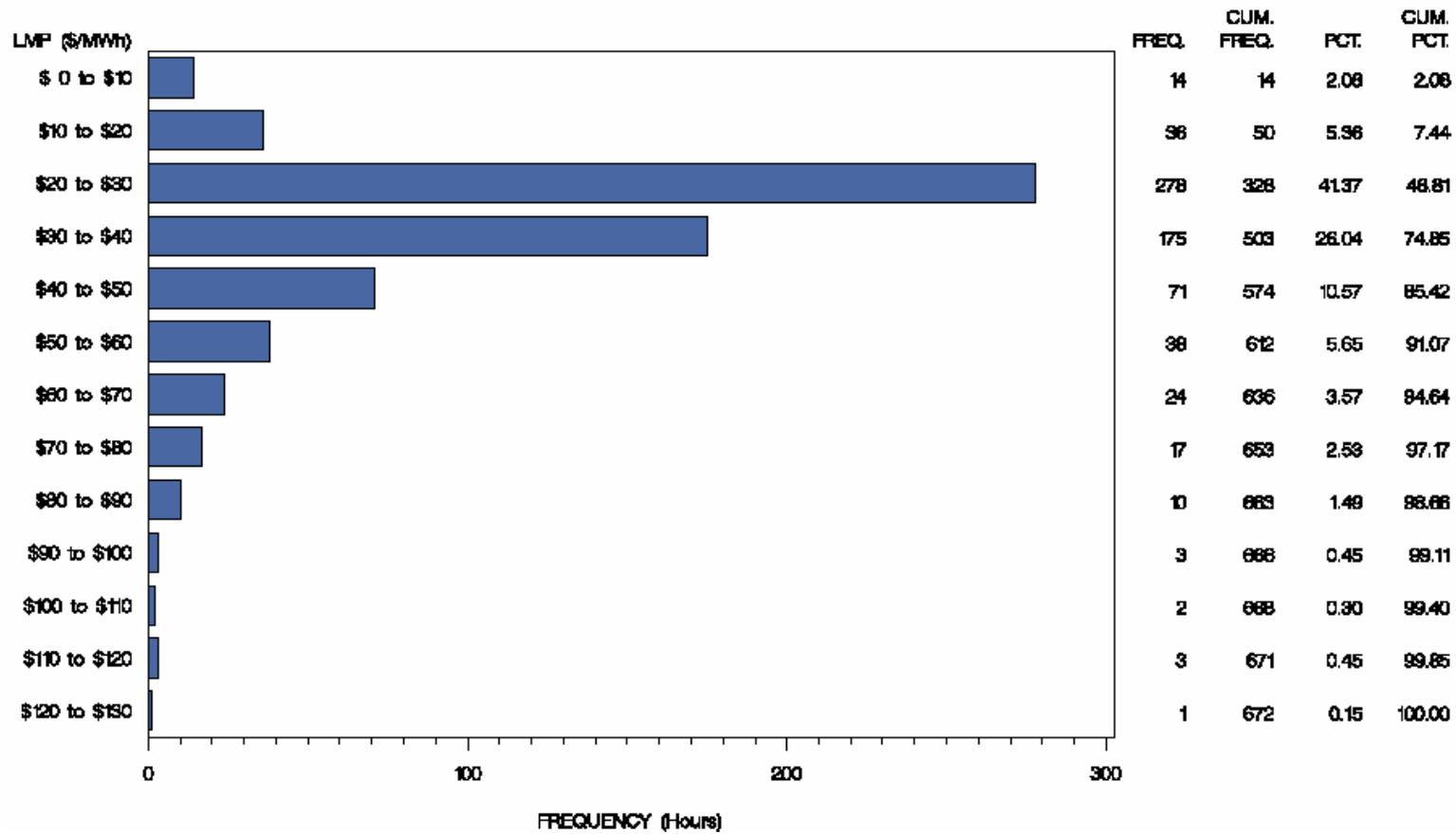




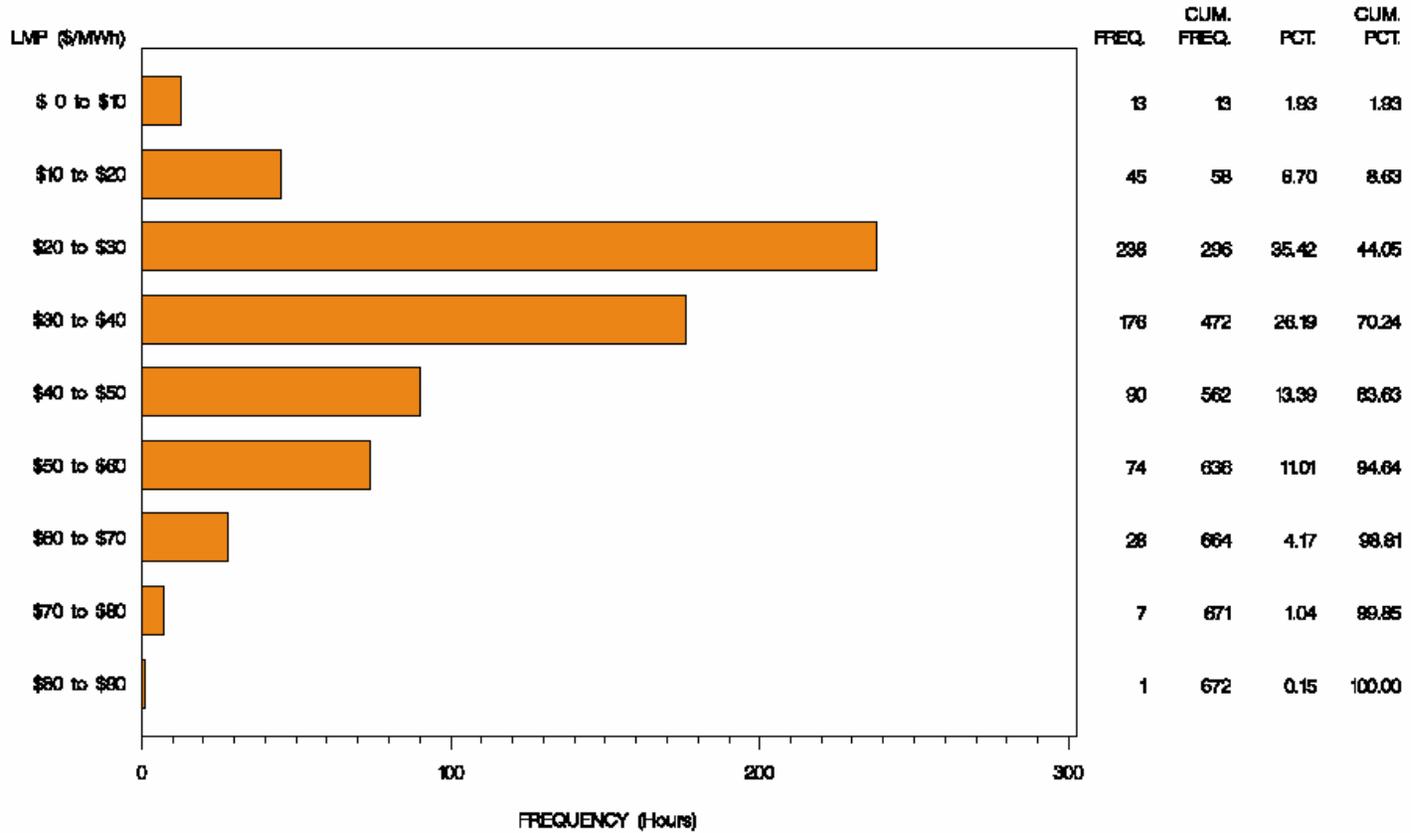
# ComEd Control Zone Market Monitoring Report for February 2005

Market Monitoring Unit  
October 2005

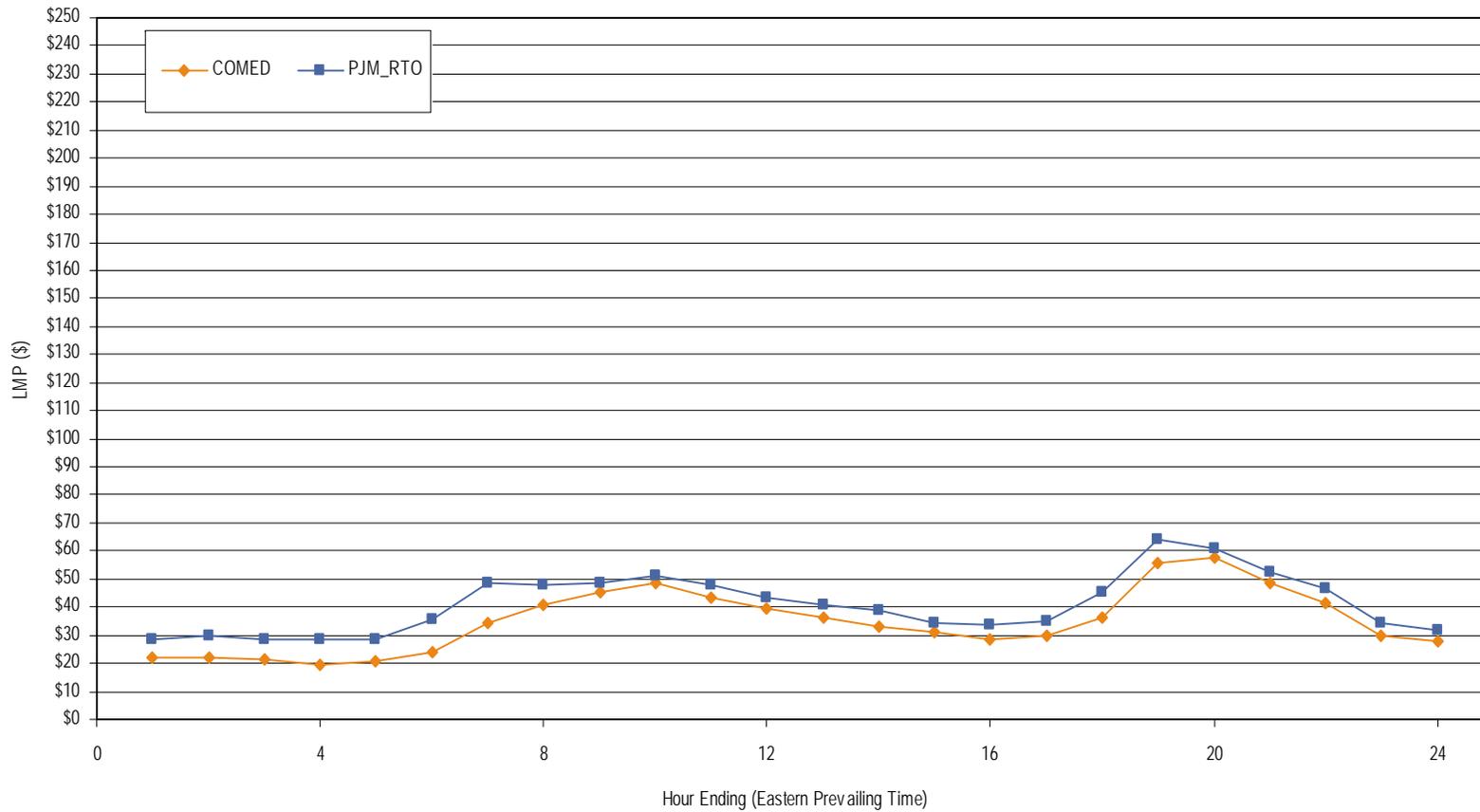
## Frequency Distribution by Hours of ComEd Real-time LMP February 2005



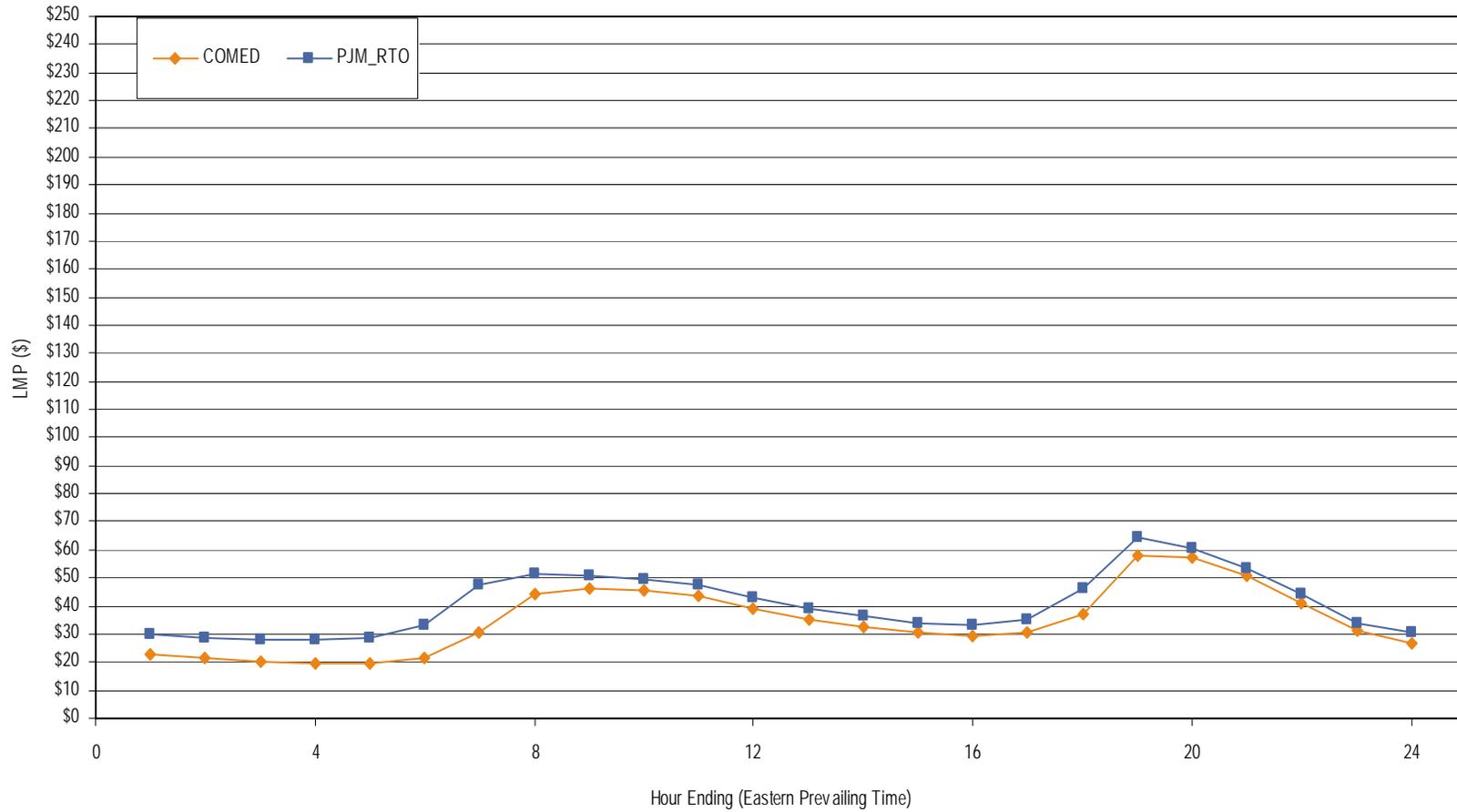
## Frequency Distribution by Hours of ComEd Day-ahead LMP February 2005



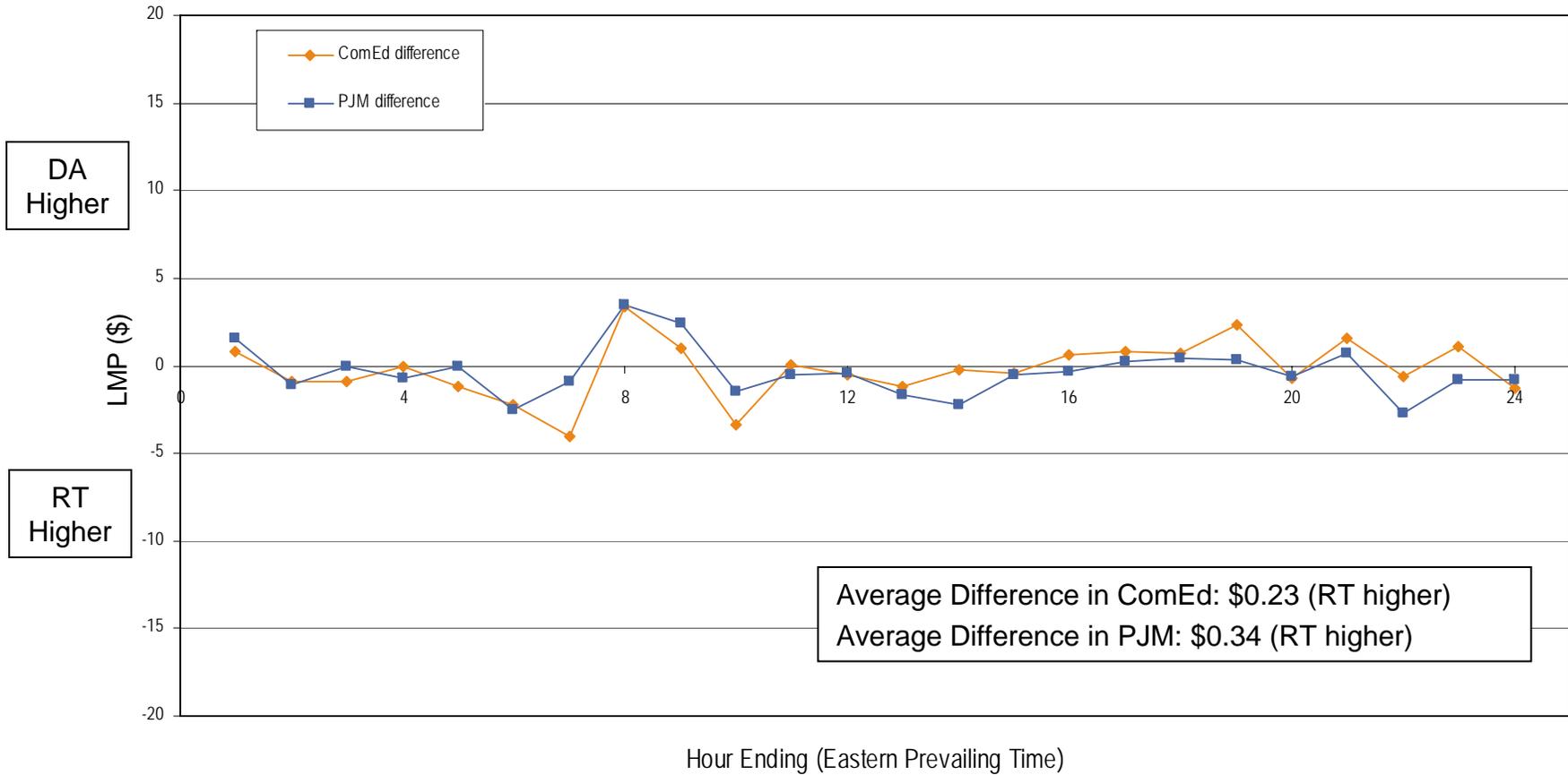
Average Hourly Real-Time LMP - February 2005



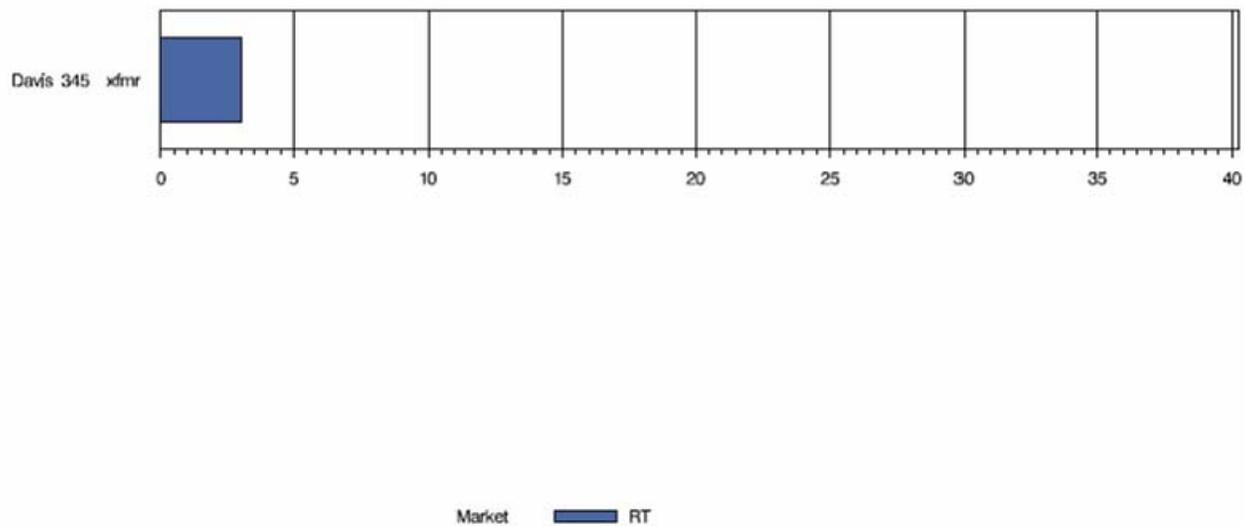
### Average Hourly Day-Ahead LMP - February 2005



**Average Hourly Difference of Day-Ahead and Real-Time LMPs - February 2005**



### ComEd Congestion Event Hours by Facility February 2005



## Offer Capping for February 2005:

- There were 3 event hours of Real-Time congestion in ComEd in February.
  - There was no offer capping associated with this congestion.
- There were 0 event hours of Day-Ahead congestion in ComEd in February.
  - There was no offer capping associated with this congestion.



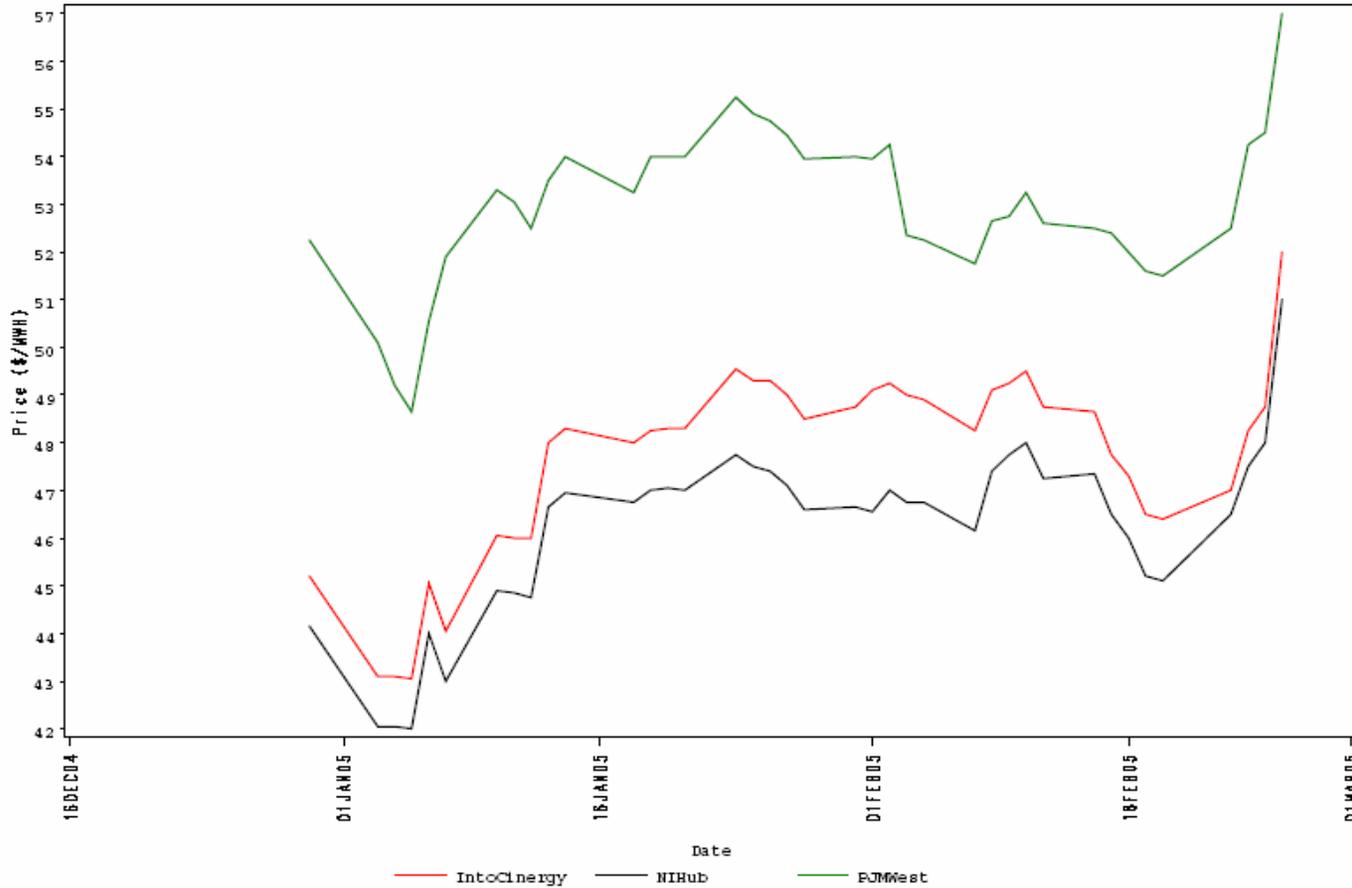
## ComEd Control Area TLRs

There were no TLRs called for the ComEd Control Area in February.

- Forward prices for the March contract showed varying spreads during February.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was  $-\$0.50$  per MWh during February.
  - The minimum NIHub-CINergy spread was  $-\$2.55$  per MWh during February.
  - The average NIHub-CINergy spread was  $-\$1.50$  per MWh during February.
  - The NIHub-CINergy spread was  $-\$1.00$  per MWh on the final trading day for the March contract.

## Cinergy, NIHub and PJM West Forward Prices

contract-Mar2005



- Forward prices for the April contract showed varying spreads during February.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was \$1.25 per MWh during February.
  - The minimum NIHub-CINergy spread was -\$1.30 per MWh during February.
  - The average NIHub-CINergy spread was -\$0.19 per MWh during February.
  - The NIHub-CINergy spread was -\$1.05 per MWh on the final trading day of February 2005 for the April contract.

## Cinergy, NIHub and PJM West Forward Prices

contract=Apr2005

