

# ComEd Control Zone Market Monitoring Report for June 2005

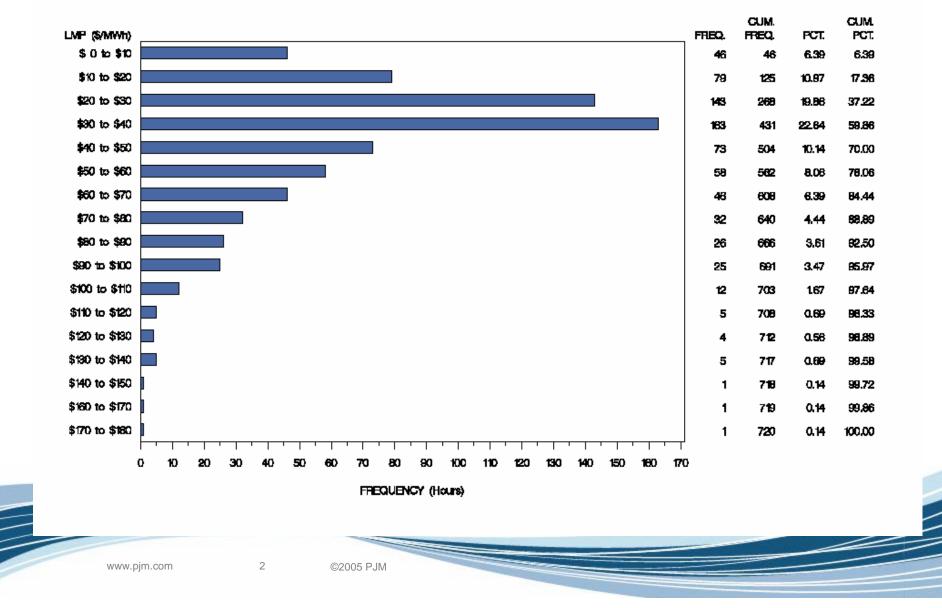
Market Monitoring Unit July 2005





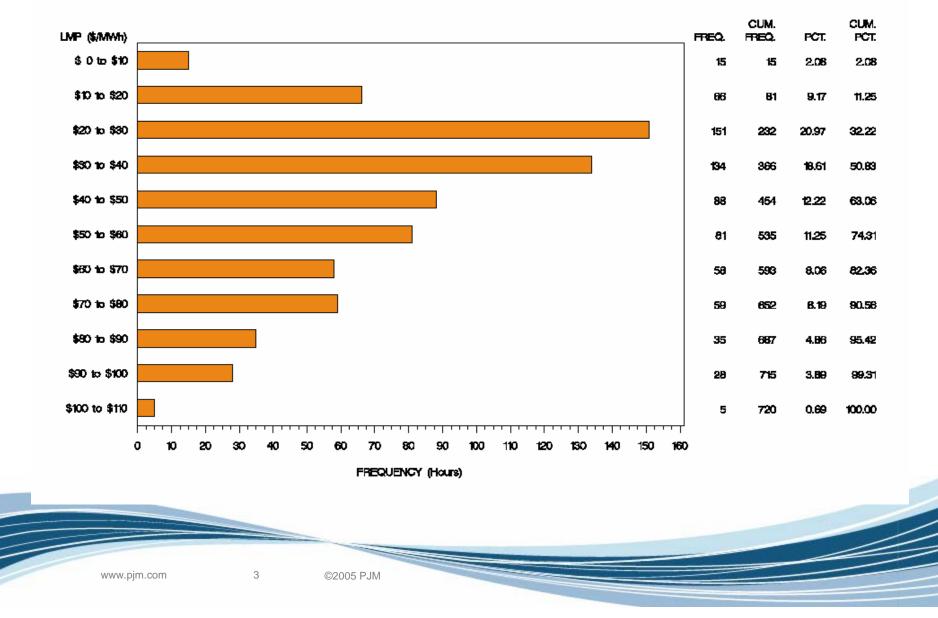


### Frequency Distribution by Hours of ComEd Real-time LMP June 2005



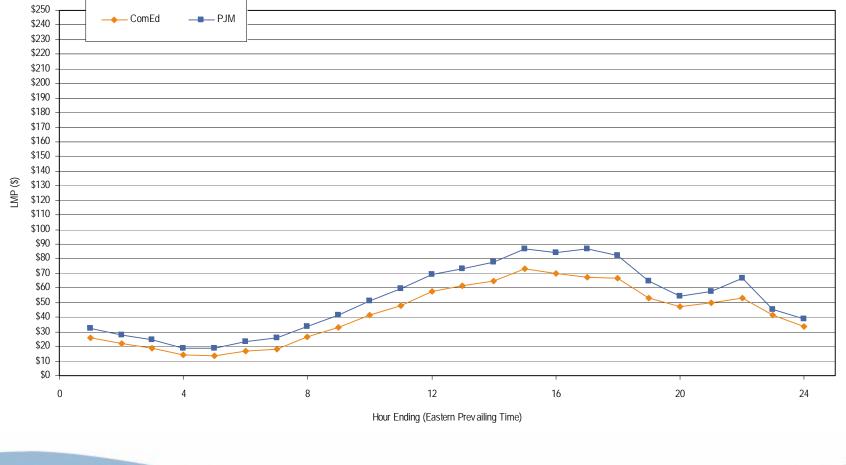


### Frequency Distribution by Hours of ComEd Day-ahead LMP June 2005





### ComEd – PJM LMPs

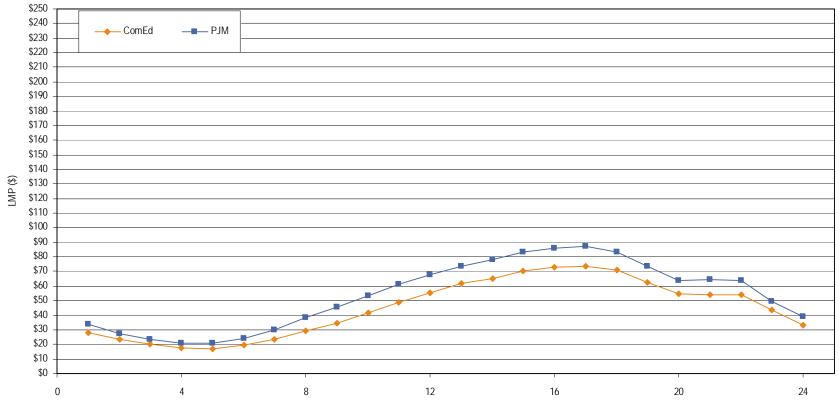


#### Average Hourly Real-Time LMP - June 2005

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### ComEd – PJM LMPs



#### Average Hourly Day-Ahead LMP - June 2005

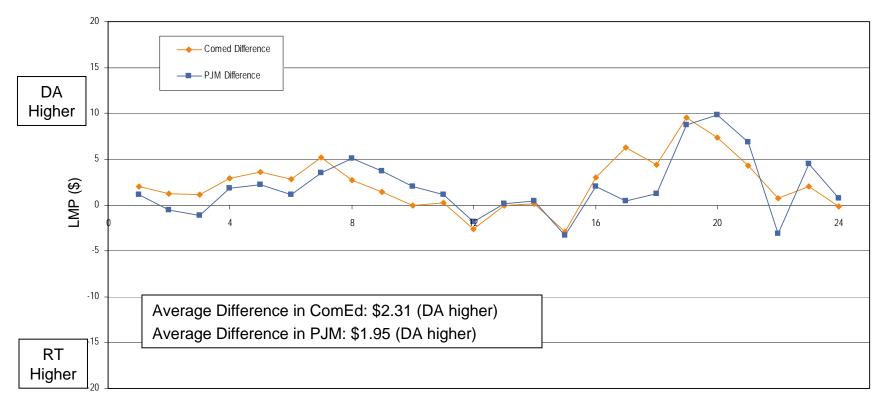
Hour Ending (Eastern Prevailing Time)





## Day-ahead vs. Real-time LMP differentials

#### Average Hourly Difference between Day-Ahead and Real-Time LMPs - June 2005



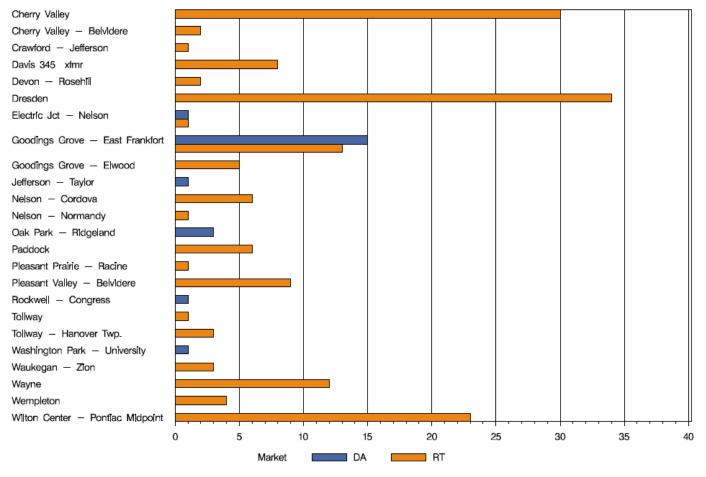
#### Hour Ending (Eastern Prevailing Time)





### ComEd congestion for June 2005

### ComEd Congestion Event Hours by Facility June 2005



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Offer Capping for June 2005:

- There were 165 event hours of Real-Time congestion in ComEd in June.
  - There was 94 offer capped unit hours associated with this congestion.
- There were 22 event hours of Day-Ahead congestion in ComEd in June.
  - There was no offer capping associated with this congestion.





## ComEd Control Area TLRs - June

#### **ComEd Control Area TLRs called June 2005**

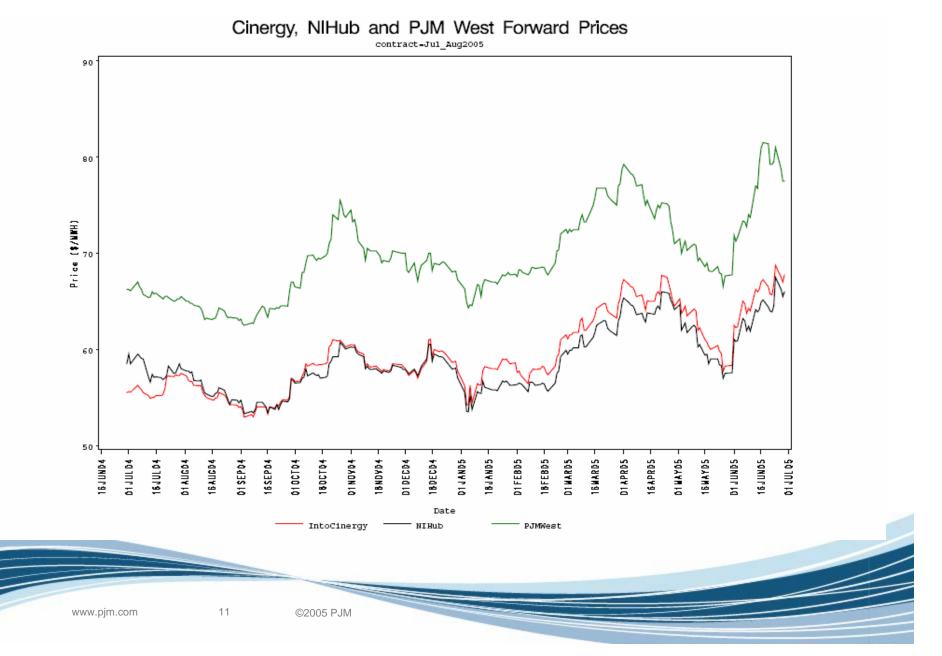
FGID	Description	Events	Duration (Hr)	Highest Level
3201	11215 DUMONT-WILTON 765KV(AEP-CE)	1	8.77	3a
3216	0621 Byron-ChV B for 0622 Byr-ChV R	1	2.15	3a
3216	0621 Byron-ChV B for 0622 Byr-ChV R	1	2.22	3b
3222	11601 EFrk-GoodiB for 11602 EF-GG R	2	16.92	3a
3227	0404 Quad-H471 for 15503 Cordo-Nelson	2	15.90	3a
3228	0403 Quad-Cord-Nelson for 0404 Quad-H471	1	6.47	4
3250	15502 Nels-EJ for 15616 Cher-Silv	2	22.28	3a
3250	15502 Nels-EJ for 15616 Cher-Silv	2	11.60	4
3263	Nelson-Dixon B FLO Nelson-Nelson RT	1	8.23	3b



- Forward prices for the <u>July/August</u> contract showed varying spreads during May.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was -\$2.25 per MWh during February.
  - The minimum NIHub-CINergy spread was -\$4.85 per MWh during February.
  - The average NIHub-CINergy spread was -\$4.19 per MWh during February.
  - The NIHub-CINergy spread was -\$4.25 per MWh on the final trading day for the July/August contract.









- Forward prices for the <u>August</u> contract showed varying spreads during May.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was \$1.25 per MWh during April.
  - The minimum NIHub-CINergy spread was -\$0.75 per MWh during April.
  - The average NIHub-CINergy spread was \$0.57 per MWh during April.
  - The NIHub-CINergy spread was \$0.60 per MWh on the final trading day for the June contract.





## Forward prices

