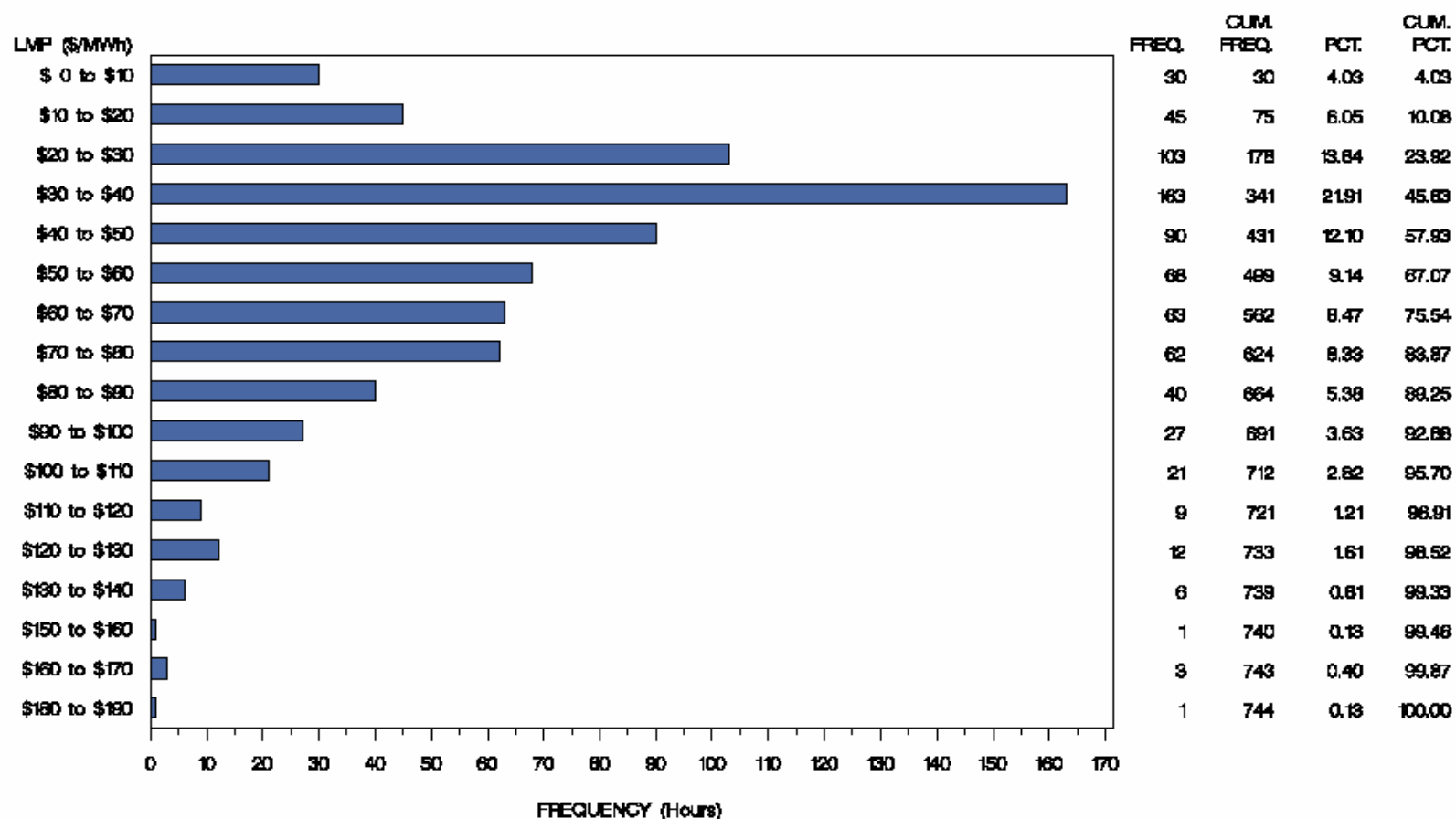




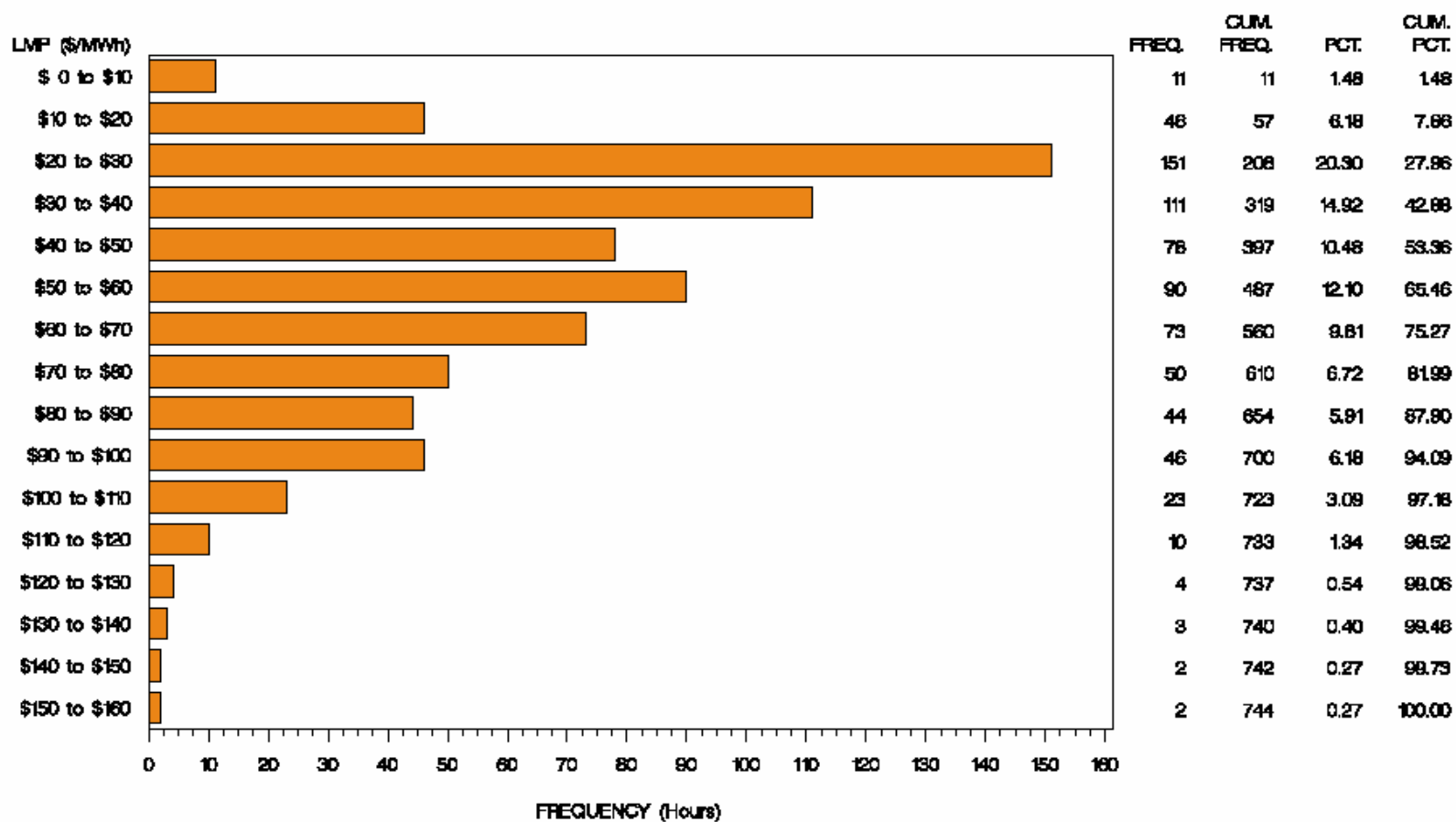
# ComEd Control Zone Market Monitoring Report for July 2005

Market Monitoring Unit  
August 2005

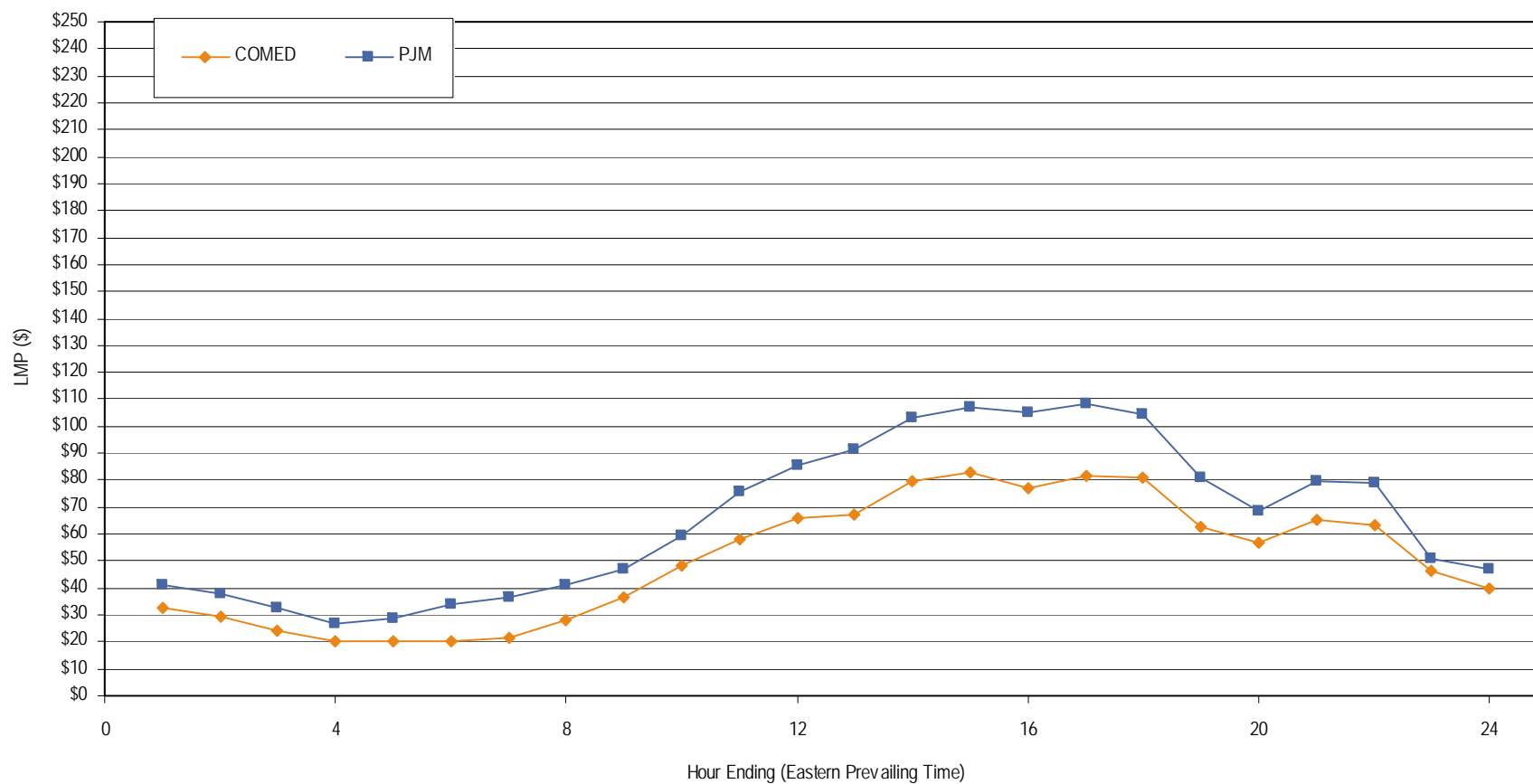
## Frequency Distribution by Hours of ComEd Real-time LMP July 2005



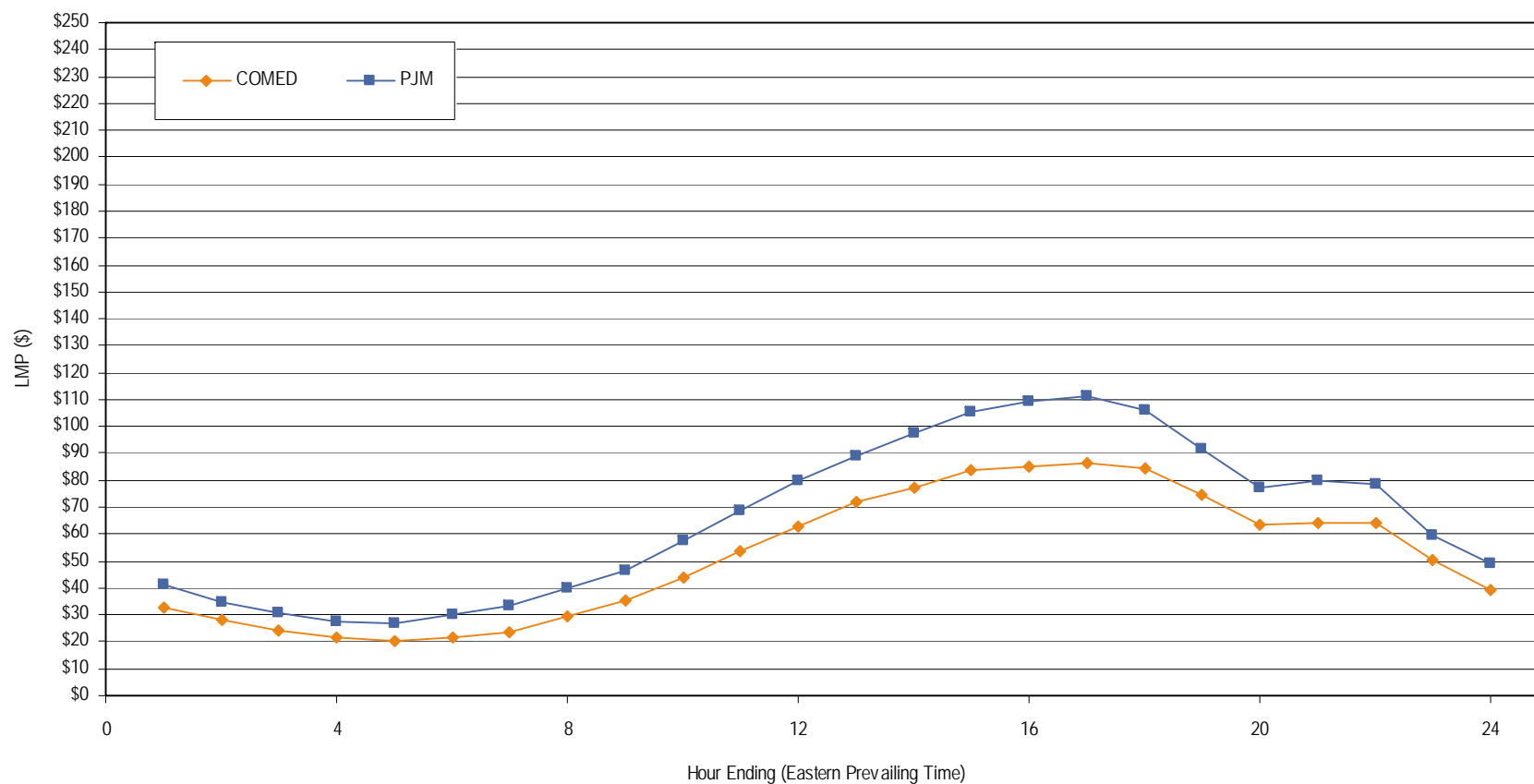
## Frequency Distribution by Hours of ComEd Day-ahead LMP July 2005



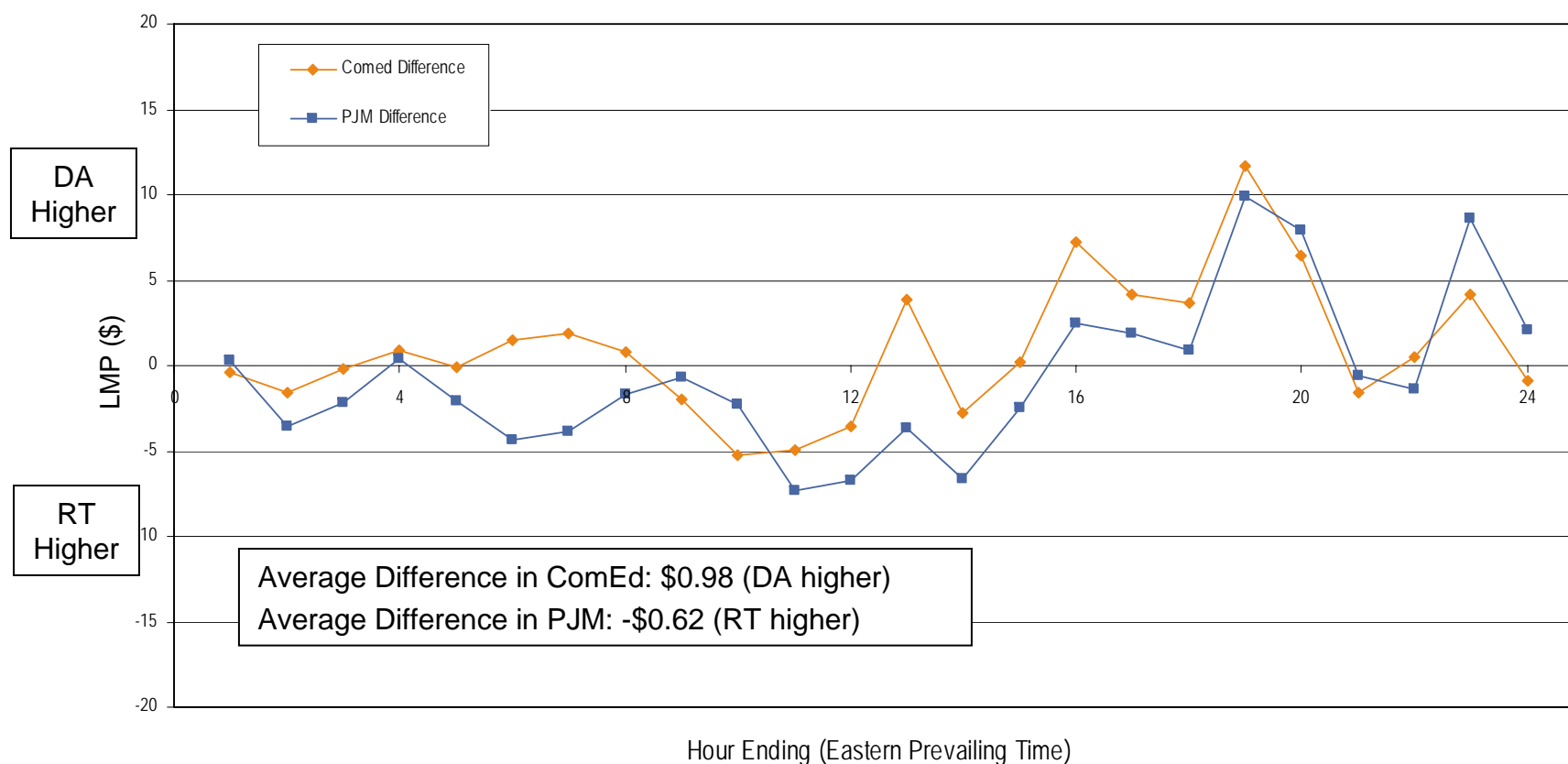
## Average Hourly Real-Time LMP - July 2005



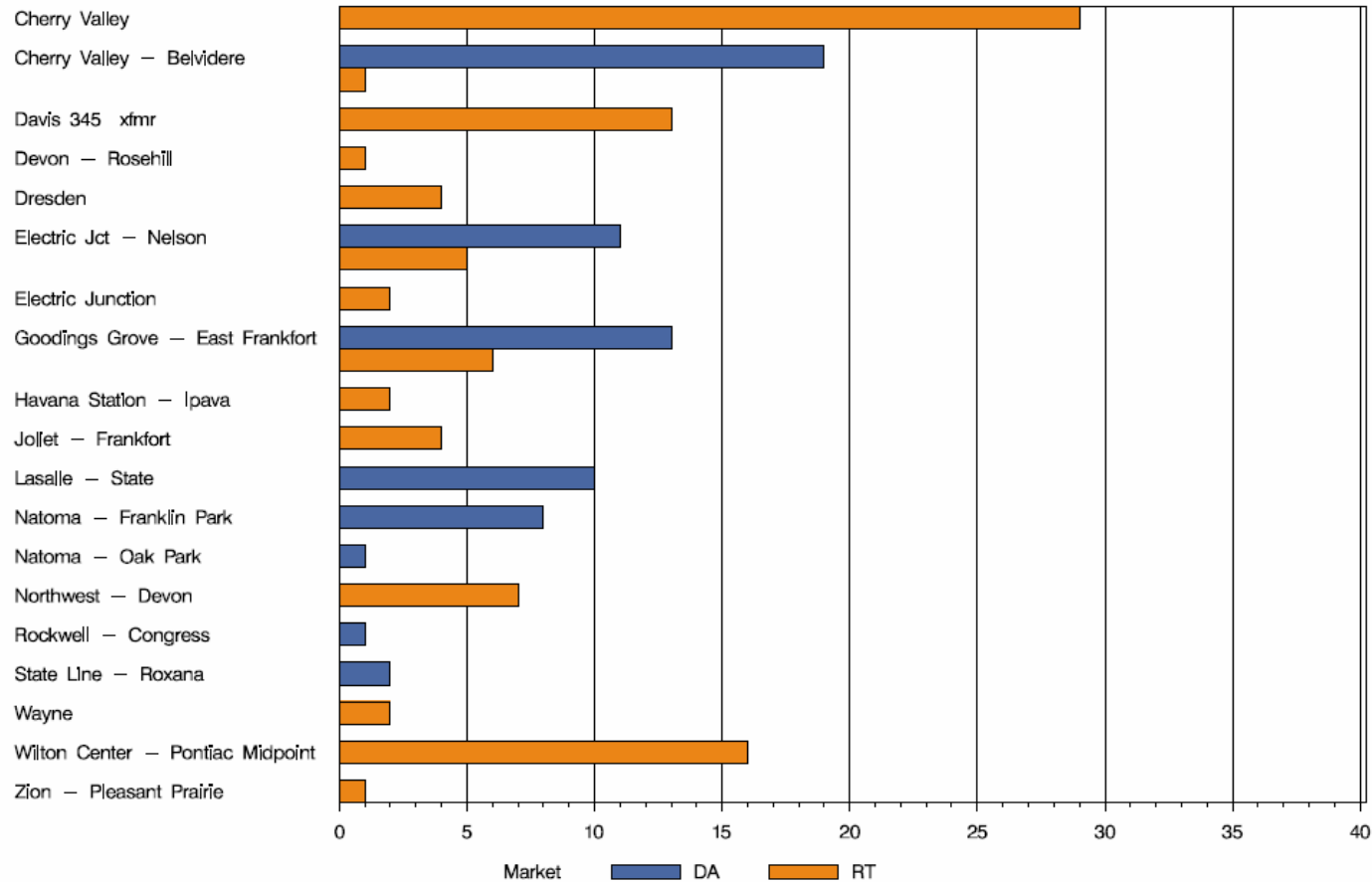
## Average Hourly Day-Ahead LMP - July 2005



**Average Hourly Difference between Day-Ahead and Real-Time LMPs - July 2005**



## ComEd Congestion Event Hours by Facility July 2005



### Offer Capping for July 2005:

- There were 93 event hours of Real-Time congestion in ComEd in July.
  - There was 111 offer capped unit hours associated with this congestion.
- There were 65 event hours of Day-Ahead congestion in ComEd in July.
  - There was no offer capping associated with this congestion.



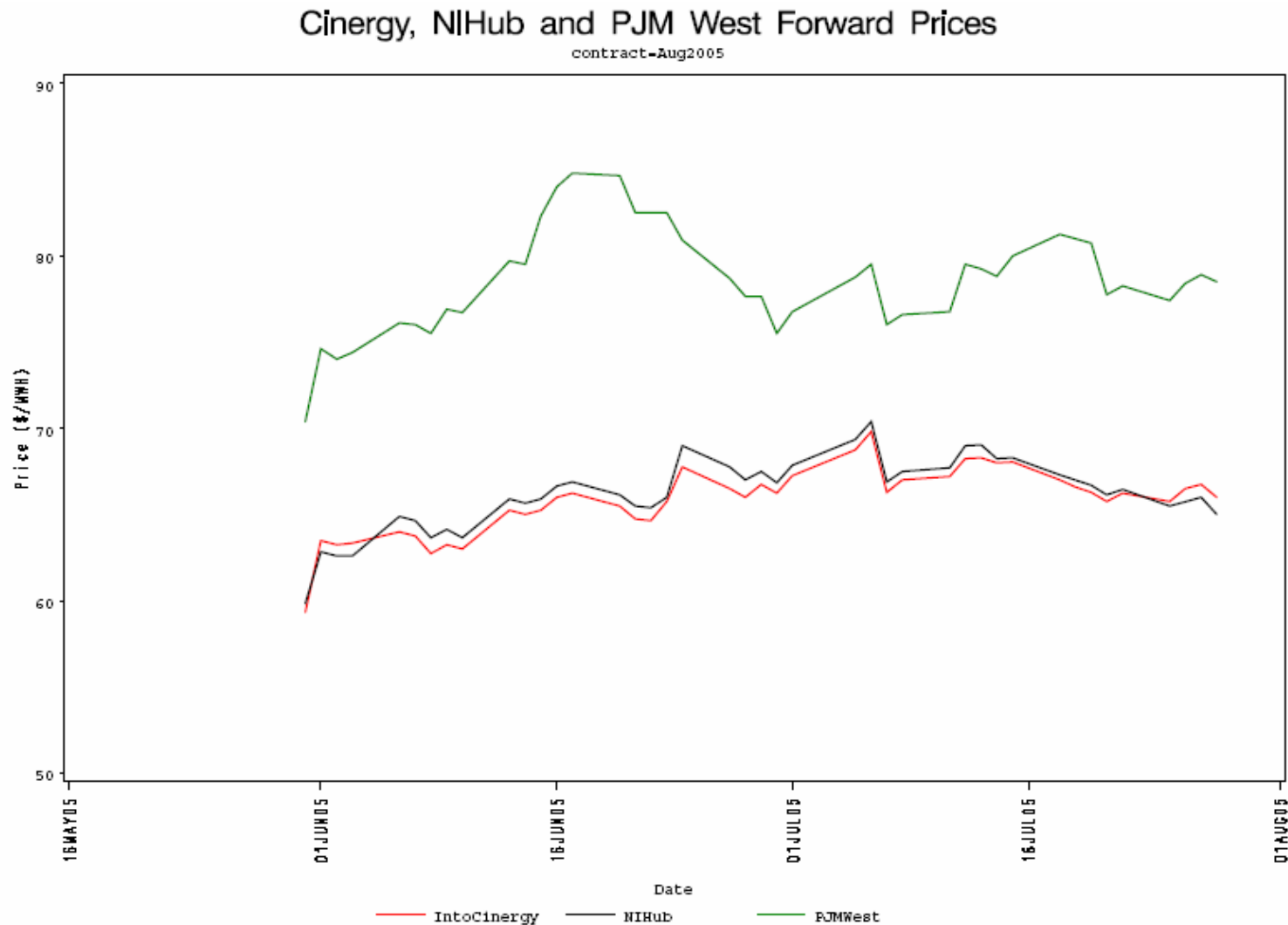


## ComEd Control Area TLRs - July

### ComEd Control Area TLRs called July 2005

FGID	Description	Events	Duration (Hr)	Highest Level
505	Cordova-Nelson (15503) 345 kV line l/o Quad Cities-H471 345 kV line	1	12.93	3b
3245	15616 Cher-Silv for 15502 Nels-EJ	1	10.87	3a
3250	15502 Nels-EJ for 15616 Cher-Silv	1	3.92	3a
3250	15502 Nels-EJ for 15616 Cher-Silv	1	7.17	3b

- Forward prices for the August contract showed varying spreads during July.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was \$0.75 per MWh during July.
  - The minimum NIHub-CINergy spread was -\$1.00 per MWh during July.
  - The average NIHub-CINergy spread was \$0.23 per MWh during July.
  - The NIHub-CINergy spread was -\$1.00 per MWh on the final trading day for the August contract.



- Forward prices for the September contract showed varying spreads during July.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was -\$0.60 per MWh during July.
  - The minimum NIHub-CINergy spread was -\$2.00 per MWh during July.
  - The average NIHub-CINergy spread was -\$1.22 per MWh during July.
  - The NIHub-CINergy spread was -\$2.00 per MWh on the final trading day for the September contract.

Cinergy, NIHub and PJM West Forward Prices  
contract=Sep2005

