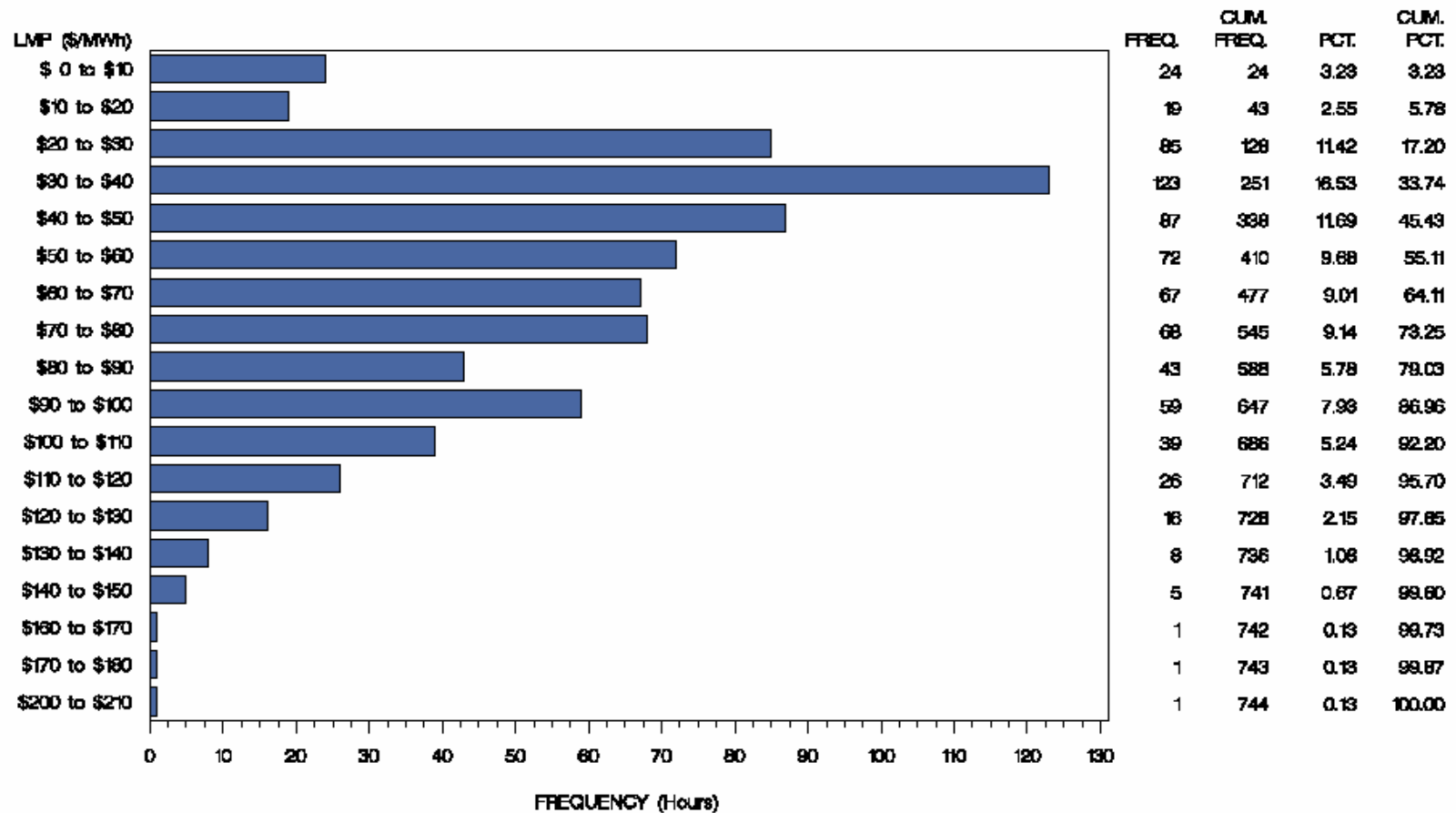




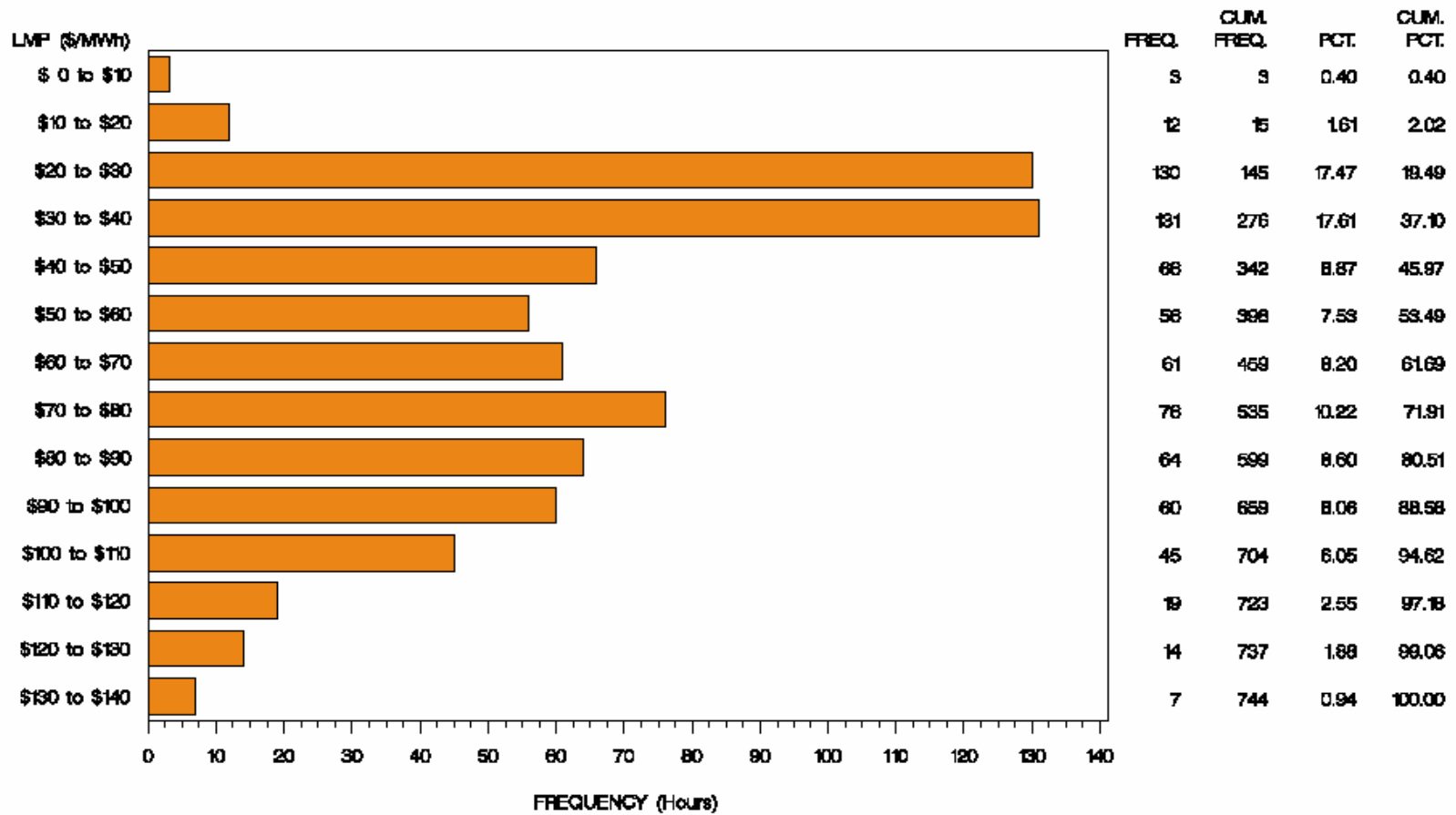
ComEd Control Zone Market Monitoring Report for August 2005

Market Monitoring Unit
September 2005

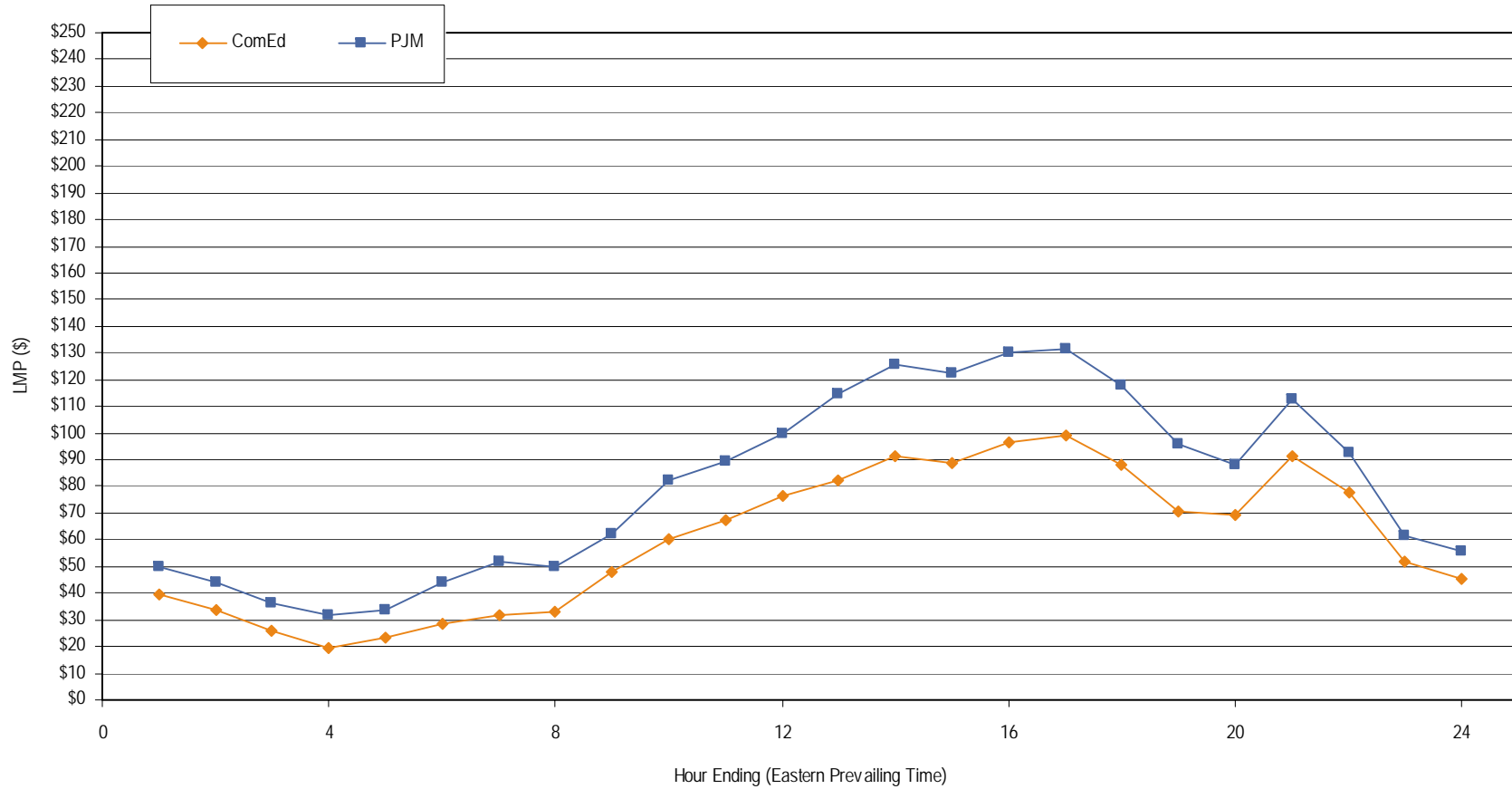
Frequency Distribution by Hours of ComEd Real-time LMP August 2005



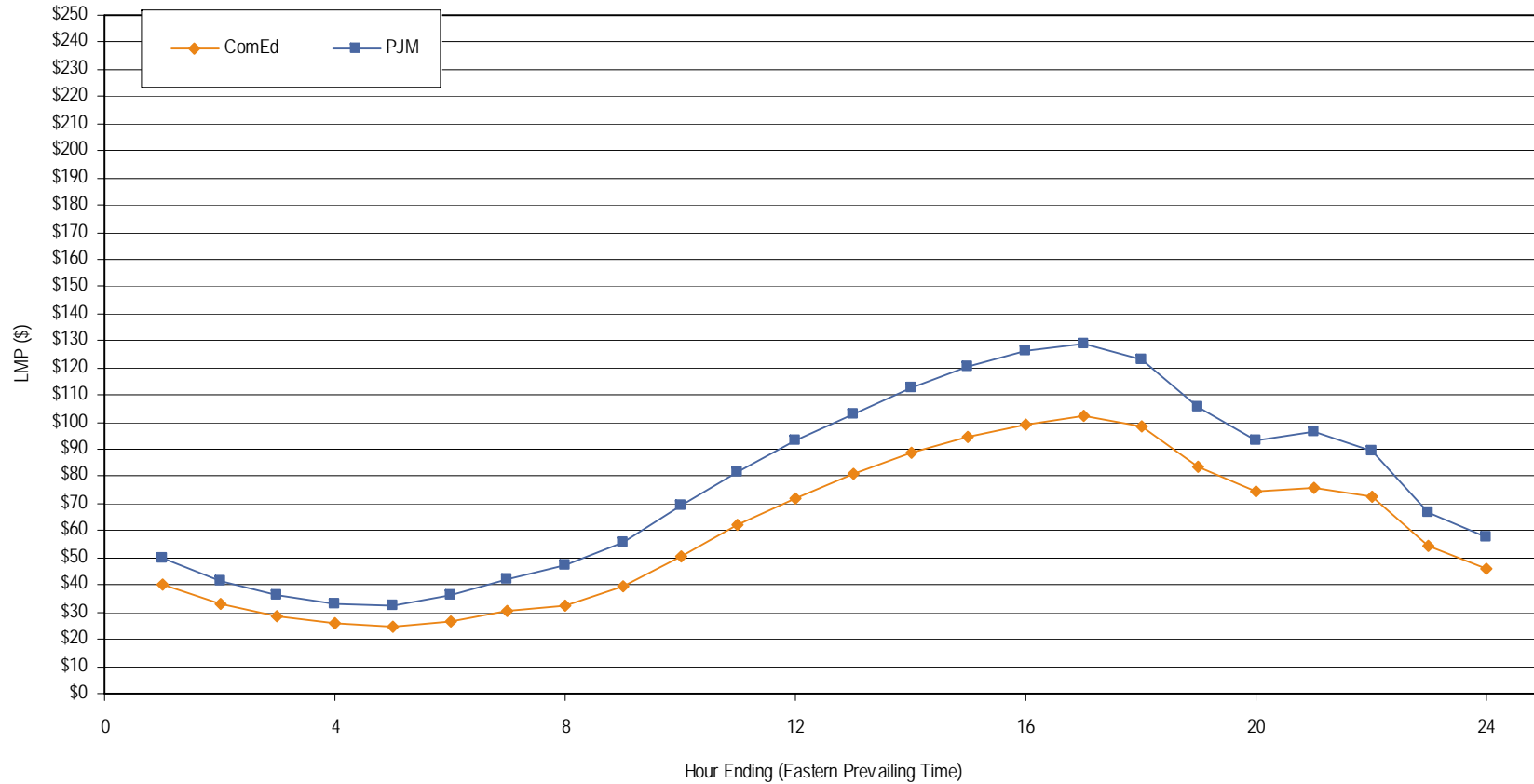
Frequency Distribution by Hours of ComEd Day-ahead LMP August 2005



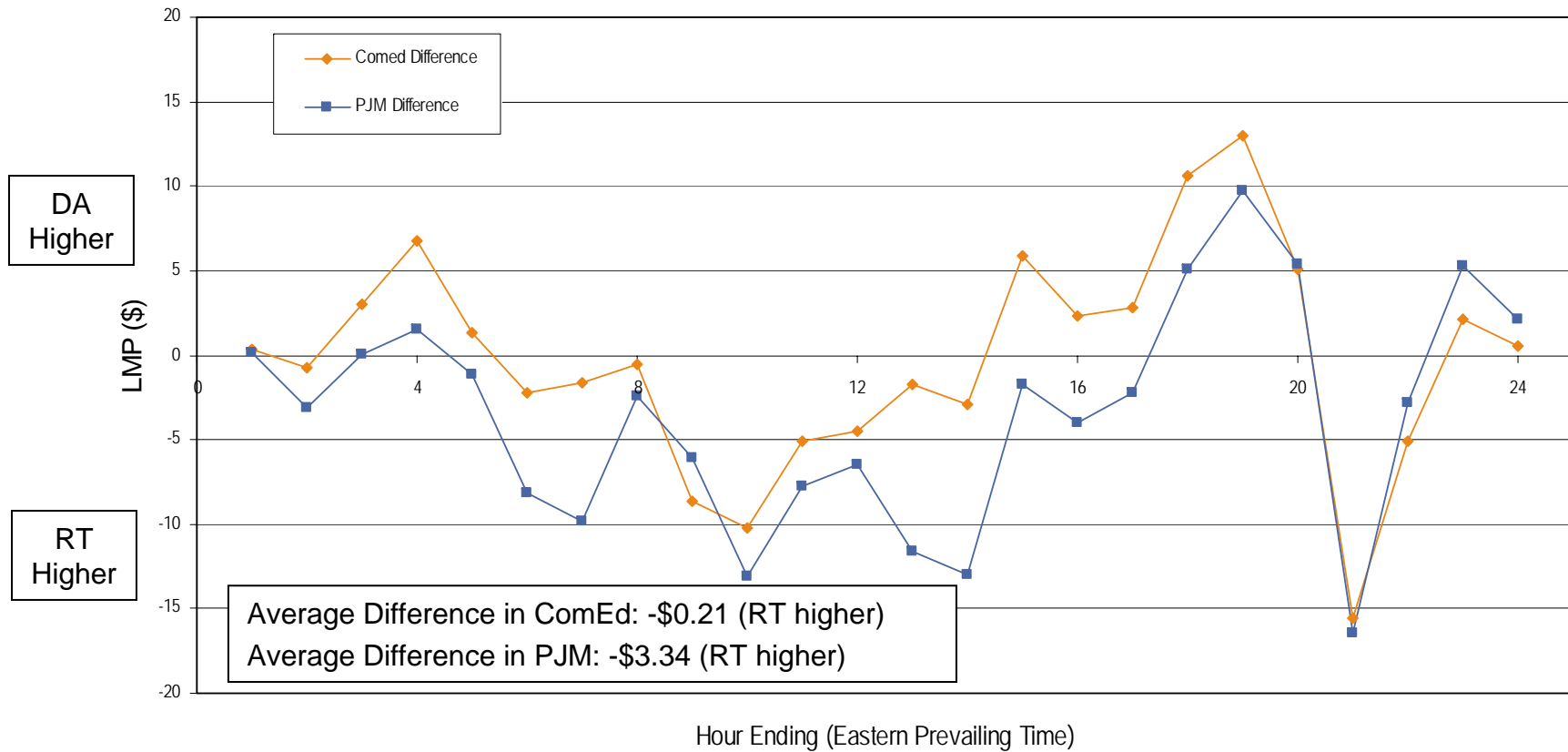
Average Hourly Real-Time LMP - August 2005



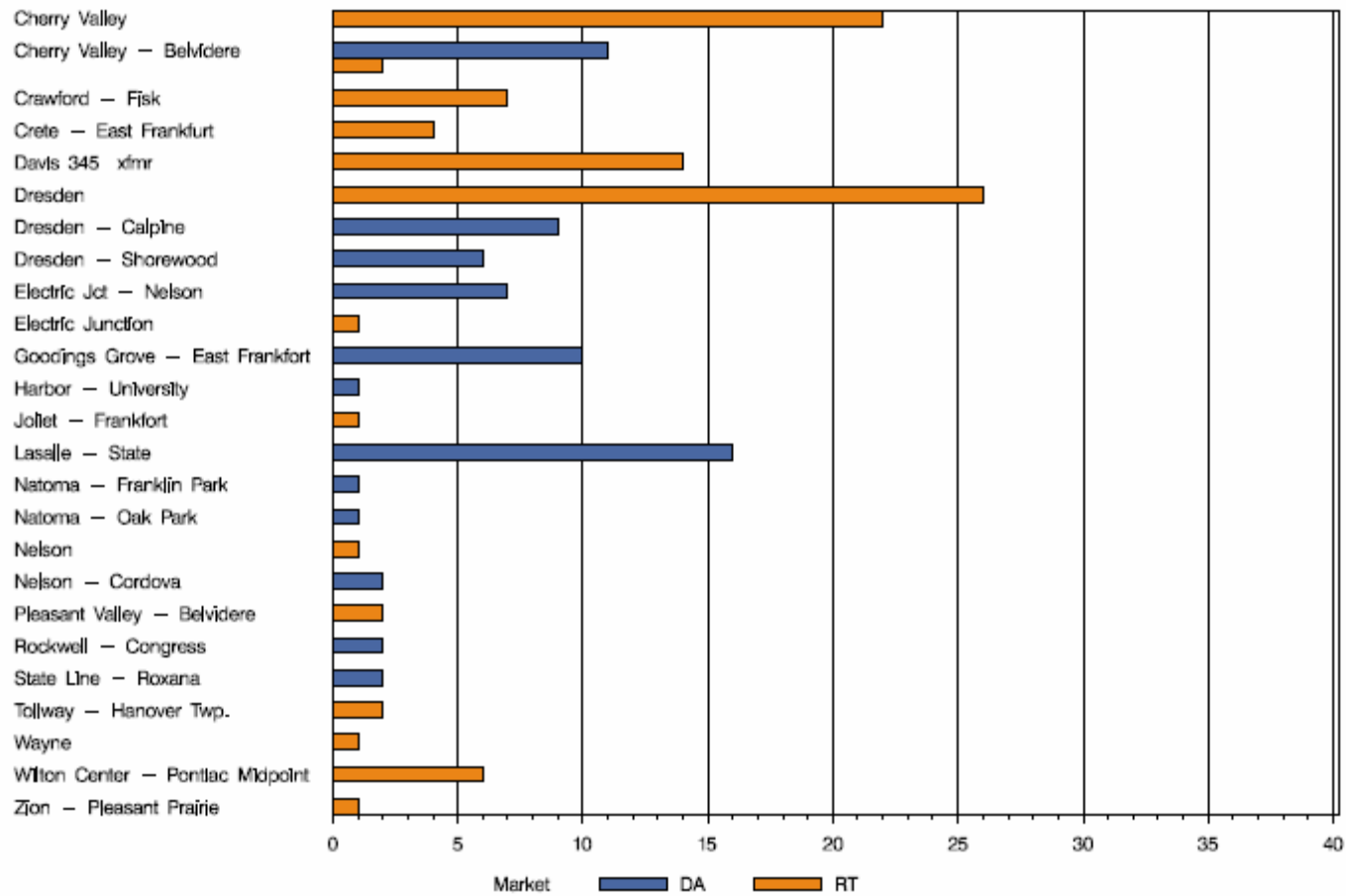
Average Hourly Day-Ahead LMP - August 2005



Average Hourly Difference of Day-Ahead and Real-Time LMPs - August 2005



ComEd Congestion Event Hours by Facility August 2005



Offer Capping for August 2005:

- There were 90 event hours of Real-Time congestion in ComEd in August.
 - There was 17 offer capped unit hours associated with this congestion.
- There were 68 event hours of Day-Ahead congestion in ComEd in August.
 - There was no offer capping associated with this congestion.



ComEd Control Area TLRs - August

ComEd Control Area TLRs called August 2005

FGID	Description	Events	Duration (Hr)	Highest Level
3250	15502 Nels-EJ for 15616 Cher-Silv	2	26.58	3a
3250	15502 Nels-EJ for 15616 Cher-Silv	1	12.63	3b

- Forward prices for the September contract showed varying spreads during August.
 - Spreads reflect traders' expectations about future prices.
 - The maximum NIHub-CINergy spread was \$2.75 per MWh during August.
 - The minimum NIHub-CINergy spread was -\$2.65 per MWh during August.
 - The average NIHub-CINergy spread was -\$1.87 per MWh during August.
 - The NIHub-CINergy spread was \$2.75 per MWh on the final trading day for the September contract.

Cinergy, NIHub and PJM West Forward Prices

contract=8ep2005



- Forward prices for the Quarter 4 contract showed varying spreads during August.
 - Spreads reflect traders' expectations about future prices.
 - The maximum NIHub-CINergy spread was \$1.25 per MWh during August.
 - The minimum NIHub-CINergy spread was -\$2.00 per MWh during August.
 - The average NIHub-CINergy spread was -\$0.54 per MWh during August.
 - The NIHub-CINergy spread was \$1.25 per MWh on the final trading day for the Quarter 4 contract.

Cinergy, NIHub and PJM West Forward Prices

contract-Qr42005

