Fuel Cost Policy Periodic Review

MIC

January 7, 2026

Joel Romero Luna

Monitoring Analytics

2026 FCP Periodic Review

- **Prior to expiration, Market Participants are required to either:**
  - **Confirm that their expiring Fuel Cost Policy remains compliant.**
  - **Submit an updated Fuel Cost Policy.**
- **Both options will result in new expiration date on 11/01/2029, unless a relevant contract expires between 2026 and 2029.**
- **Only Market Participants with Fuel Cost Policies that expire on 11/01/2026 are required to choose one of the options.**

Monitoring Analytics

2026 FCP Periodic Review

- **From February 1 through May 1, 2026, Market Participants will be able to confirm in MIRA if their existing Fuel Cost Policy remains compliant.**

- **Users have to check the "Request Extension" checkbox in the Fuel Policy Editing module.**

Monitoring Analytics

Example

Monitoring Analytics

2026 FCP Periodic Review

- **PJM and the MMU will send routine reminders to Market Participants prior to the end of the window to extend currently approved FCPs.**

- **Market Participants that do not extend their FCPs will have to submit a new FCP.**

- **Market Participants that do not extend their FCPs and do not submit new FCPs before expiration will have to either:**

  - **Submit cost based offers at zero.**
  - **Use PJM's temporary cost offer method.**

Monitoring Analytics

2026 FCP Periodic Review

- **Market Participants that do not wish to make any changes to their FCPs should request an extension as soon as possible.**

- **All extensions will be reviewed by PJM and the MMU.**

- **PJM and/or the MMU may require changes to existing FCPs.**

- **In such case, Market Participants will be required to submit a new FCP.**

- **New FCPs are reviewed following the current deadlines (30 business days between PJM and the MMU).**

Monitoring Analytics

Monitoring Analytics, LLC
2621 Van Buren Avenue
Suite 160
Eagleville, PA
19403
(610) 271-8050

MA@monitoringanalytics.com
www.MonitoringAnalytics.com

Monitoring Analytics