## **IMM Capacity Market Design Proposal**

RASTF 01.31.2023 IMM



## **Key Elements of IMM Proposal**

- 1. Capacity offered is ICAP \* Modified EAF (equivalent availability factor).
- 2. Capacity is paid only when available, by hour. Hourly price = annual price/8,760 hours in a year.
- 3. Capacity market clearing prices per existing rules.
- 4. Must offer for all capacity resources.
- 5. All cleared capacity resources must offer in the energy, ancillary services and reserve markets.
- 6. Capacity resources must have firm fuel, including dual fuel or multiple pipelines or X days on site stored fuel.



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