

# IMM Capacity Market Design Proposal

CIFP

04.19.2023

IMM



Monitoring Analytics

# Key Elements of IMM Proposal

- 1. Capacity offered is ICAP \* Modified Availability Factor (MAF).**
- 2. Capacity is paid only when available, by hour. Hourly price = annual price/8,760 hours in a year.**
- 3. Capacity market clearing prices per annual clearing based on hourly supply and demand.**
- 4. Must offer for all capacity resources.**
- 5. All cleared capacity resources must offer in the energy, ancillary services and reserve markets.**

# Key Elements of IMM Proposal

- 6. Capacity resources must have firm fuel, including dual fuel or multiple pipelines and a firm commodity supply, or a defined number of days of onsite stored fuel. Intermittent, storage and demand side resources must have the equivalent obligation to be firm. All capacity resources must be tested weekly.**

**See IMM RASTF memo for more details:**

**[http://www.monitoringanalytics.com/reports/Presentations/2023/IMM\\_High\\_Level\\_Capacity\\_Market\\_Design\\_Proposal\\_20230210.pdf](http://www.monitoringanalytics.com/reports/Presentations/2023/IMM_High_Level_Capacity_Market_Design_Proposal_20230210.pdf)**



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