

SCED/LPC Timeline

MIC

November 25, 2019

Monitoring Analytics

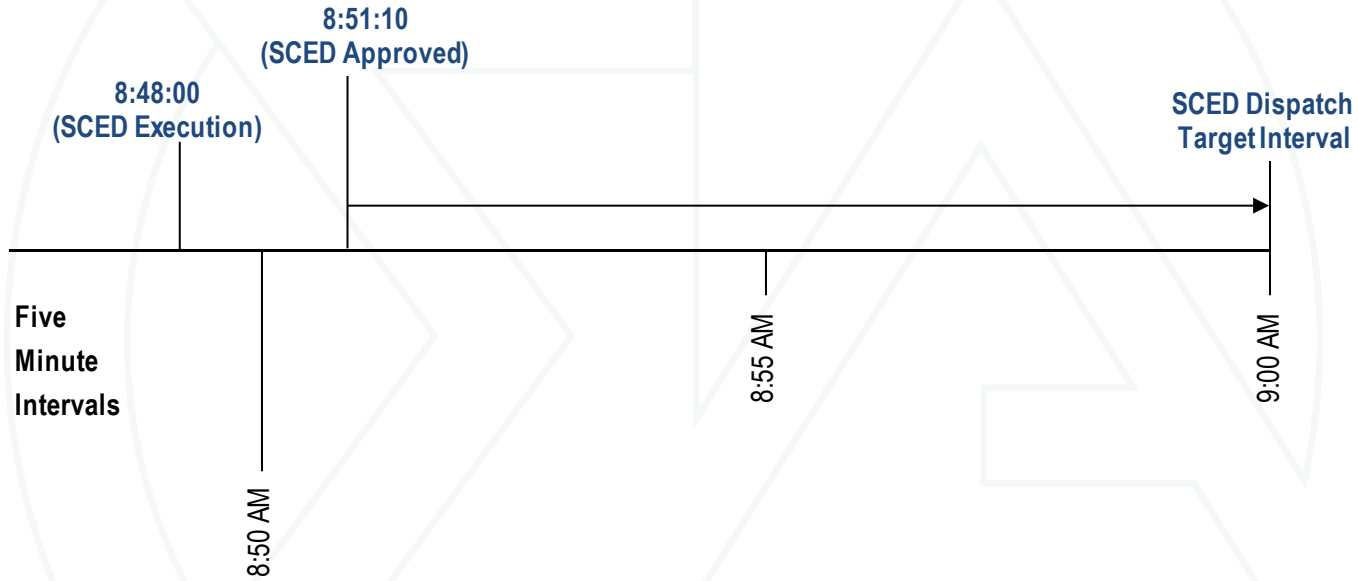


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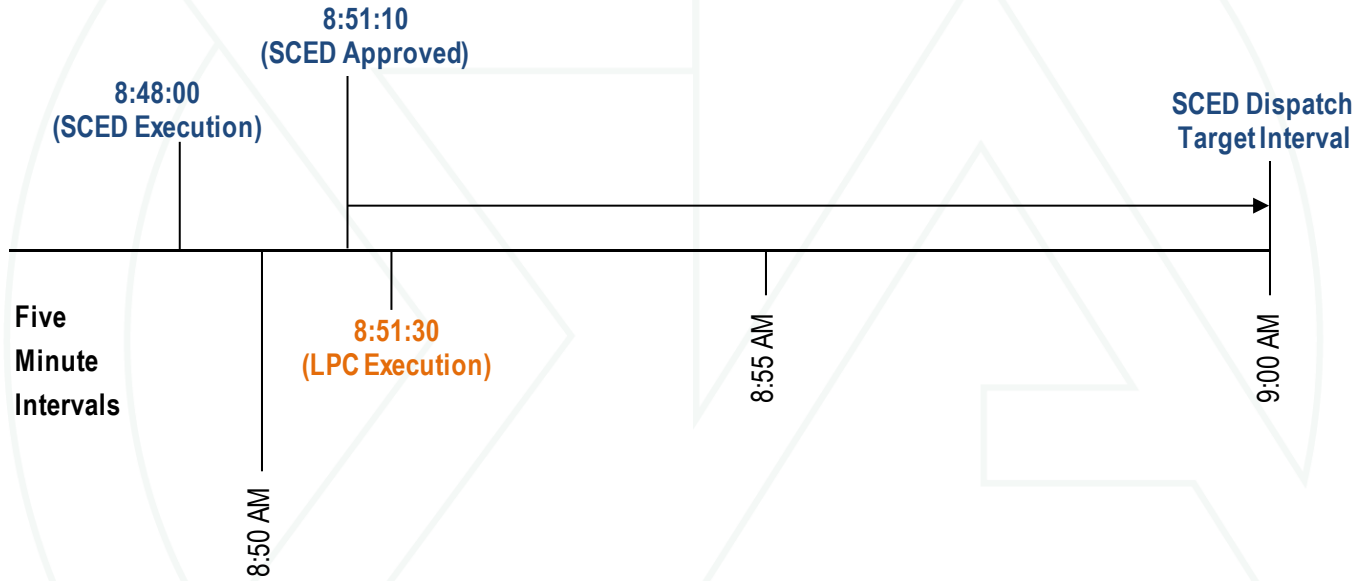
Recap

- **PJM dispatches resources for a target interval that is 10 minutes into the future, but assigns the prices associated with that dispatch to the current interval.**
- **Under this approach, with five minute settlements, resources are compensated with LMPs and reserve prices that do not correspond to their dispatch instructions for a majority of intervals.**
- **For example, a resource that responds to a reserve shortage does not receive the shortage price for relief provided.**

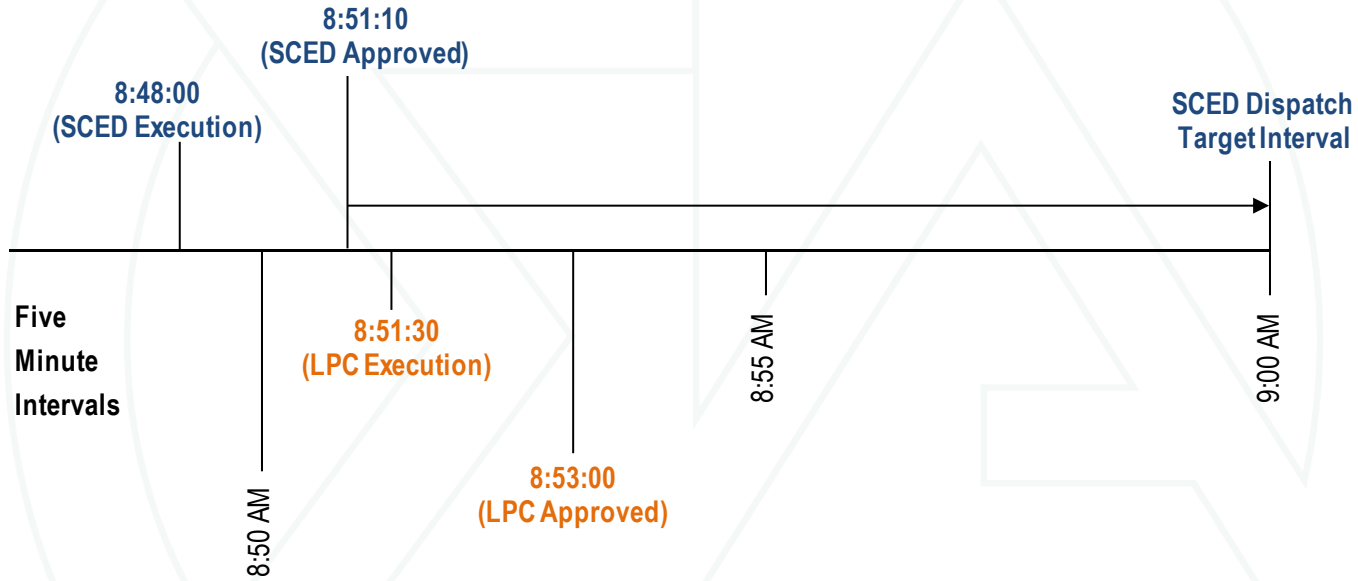
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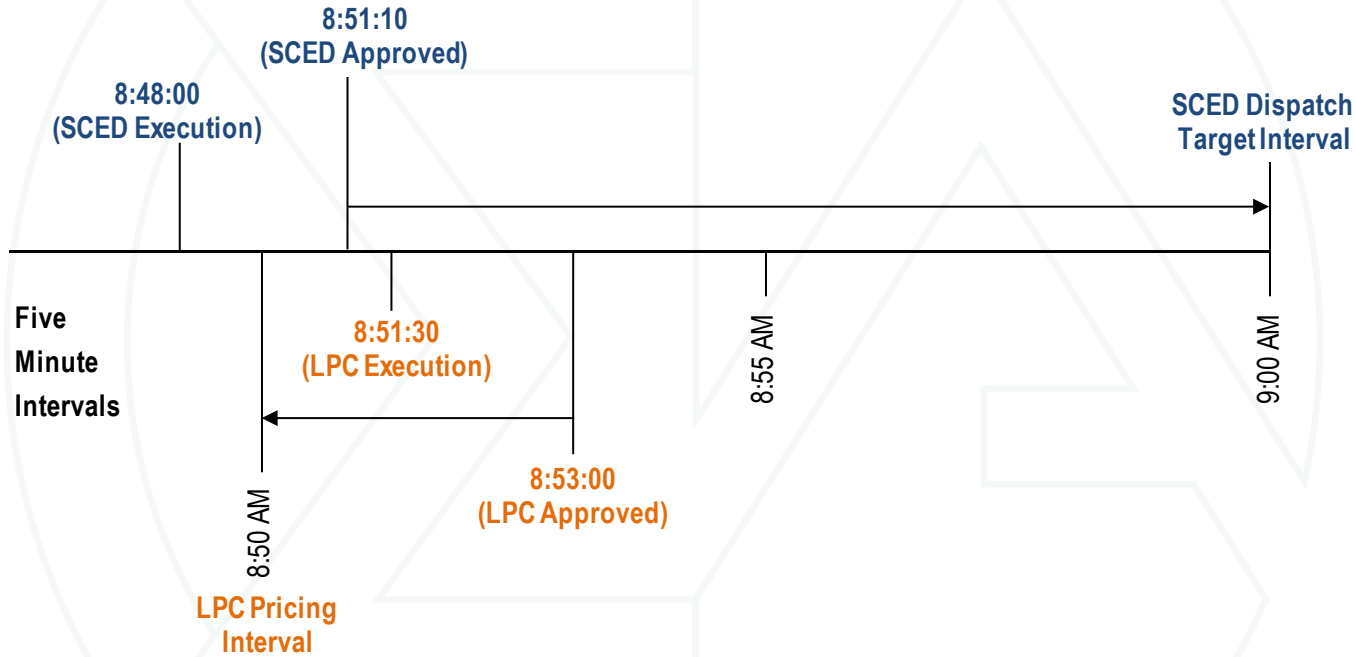
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