

Market Monitor Report

MC Webinar
July 23, 2018

Catherine Tyler



Monitoring Analytics

Annual FCP Review

- **2018 Annual Review:**

Status	FCP Count
Extended Policies	319
New Policies	160
Out of Compliance	23
Total	502

- **Extended FCPs Status:**

IMM Status	FCP Count
Passed	306
Failed	13
Total	319

- **New FCPs Status:**

IMM Status	FCP Count
Passed	79
Failed	18
Under Review	63
Total	160

Annual FCP Review

- **By June 15, Market Sellers had to extend their current FCPs or submit a new FCP.**
- **By August 1, the IMM will provide Market Sellers and PJM the IMM determination.**
- **The IMM will continue to work with Market Sellers after August 1.**
- **The IMM will review revised FCPs as they are submitted.**
- **Market Sellers currently out of compliance must extend their current FCP or submit a new FCP.**

VOM Review

- **PJM has requested VOM data for review and approval.**
- **The IMM maintains concerns with VOM:**
 - **Maintenance costs**
 - **Specific items included as maintenance costs**
 - **Handy Whitman escalation of historic operating costs**
- **The IMM continues its ongoing independent monitoring of VOM costs,**
 - **Identifying costs that raise market power concerns,**
 - **Requesting additional documentation of costs**
- **PJM's process provides data, but does not substitute for the IMM's market power monitoring.**

Monitoring Analytics, LLC

2621 Van Buren Avenue

Suite 160

Eagleville, PA

19403

(610) 271-8050

MA@monitoringanalytics.com

www.MonitoringAnalytics.com

