9.1.1 Intraday Offers Optionality

The ability to submit intraday offers in Markets Gateway is set up as an optional feature. Market Sellers who wish to submit updates to their generation resource offers after the close of the Generation Rebidding Period have to formally opt in <u>in their Fuel Cost Policies</u>to the option to do so. By default, generation resources will be designated as opted out of intraday offers.

Market Sellers may still submit offers for a generation resource that has been opted out of intraday offers into the Day-Ahead Market and update those offers during the Generation Rebidding Period for any hours not committed in the Day-Ahead Market. However, the Market Seller will not be able to submit any offer parameter updates following the close of the Generation Rebidding Period, except as follows:

- Economic Minimum and Maximum Operating Limits, Emergency Minimum and Maximum Operating Limits and other information on the Unit Hourly Updates screen in Markets Gateway may still be updated through the end of the operating hour.
- Certain Regulation Offer parameters may be updated in real-time as specified in Section 3.2.2 of this manual.
- Certain Synchronized Reserve Offer parameters may be updated in in real-time as specified in Section 4.2.4 of this manual.

For Market Sellers that have opted in, any intraday updates to cost<u>and price</u>-based offers must comply with the criteria defined in the resource's approved Fuel Cost Policy.

Market Sellers must specify their opt in / opt out election for each generation resource individually. <u>Market Sellers election to opt in of intraday offer updates must be specified in the</u> <u>Fuel Cost Policies. Market Sellers election in Markets Gateway must be consistent with the</u> <u>Market Sellers Fuel Cost Policy. Market Sellers that do not specify methods for intraday offer</u> <u>updates should opt out of intraday offer updates in Markets GatewayIf a resource's approved</u> <u>Fuel Cost Policy dictates that the resource's costs will be updated in real-time, then the</u> <u>resource must opt in to intraday offers, otherwise its cost-based offers may be found non-</u> <u>compliant with its Fuel Cost Policy and will be subject to penalty when the Market Seller does</u> <u>not update the resource's cost-based offer in accordance with its approved Fuel Cost Policy.</u>

Opt in / out elections apply at a minimum on a monthly basis. Market Sellers must designate their election by midnight of the 15th day of the month prior to the month the election will begin. The election will continue until the user cancels. An exception to this deadline will apply to election changes that are driven by a change to the frequency of cost determination in the resource's approved Fuel Cost Policy. In this case, the election may be changed upon approval of the revised Fuel Cost Policy.