



Issue Source

IMM is bringing forth this issue due to observed market and operational issues in the Regulation Market associated with the definition and inconsistent application of the marginal benefit factor in the Regulation Market construct.

Stakeholder Group Assignment

Senior Task Force under MRC.

Key Work Activities

1. Regulation market education.
2. Re-evaluating marginal benefits curve and proscribed RegA/Reg-D commitment percentages.
3. Re-evaluating how the marginal benefit curve is applied within the regulation market optimization and settlement.

Expected Deliverables

1. Analysis of alternatives to for solutions to the observed market and operational issues associated with the current definition and inconsistent application of the marginal benefit factor in the Regulation Market construct.
2. Tariff modifications and M-11 and M-12 updates to reflect any decisions.

Expected Overall Duration of Work

1. 6-8 month duration.

Decision-Making Method

Tier 1, consensus on a single proposal.