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DATE: June 14, 2011

TO: MIC FROM: MMU

SUBJECT: June 1st PLS Meeting

There were 38 participants.

The June 1 MIC-PLS meeting at Monitoring Analytics offices allowed the MMU to discuss with stakeholders issues raised in the Parameter Limited Schedule rules.

The following were discussed:

- The issue of less flexible parameters for cost-based schedules than for price-based schedules, resulting in possible avoidance of market power mitigation rules.
- The issue of participants modifying the parameters for price-based schedules in order to reduce additional balancing operating reserve credits or to avoid cycling.
- The difficulty of scheduling coal units that were previously not designed to cycle in PJM markets, which only clear daily, due to the PJM dispatch tool doing only daily evaluations.
- Improving the PLS process and the PLS exception process, especially the daily exception process.
- Examining validity of parameters for sub-critical coal units not designed to cycle.
- Examining validity of parameters for Frame CT units.
- Impact of parameter limited schedule issues on markets.