



# CDTF Update

MIC  
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Market Monitor

- CDTF recommends the following changes to Manual M-15
  - Add definition of Total Fuel-Related Costs for Pumped Storage Hydro Plant Generation
  - Add definition of VOM based on long term service agreements with third party vendors
  - Modify terminology for spinning/synchronous reserve

- Pumped storage fuel cost shall be calculated on a seven (7) day rolling basis by multiplying the real time bus LMP at the plant node by the actual power consumed when pumping divided by the pumping efficiency.
- Pumping Efficiency – 3 options; annual election
  - 12 month calendar actual PE
  - 3 month rolling actual PE
  - Previous month actual PE

- Generation owners may request the inclusion of third party contract-based variable maintenance costs in cost based offer bids, if:
  - Defined variable maintenance costs are consistent with the Cost Development Guidelines;
  - The dollar value of each component of the variable maintenance costs is set specifically in the third party Long Term Service Agreement (LTSA).

- **Modifications to Section 7**
  - Make Section 7, “Spinning Reserve Cost Guidelines”, consistent with terminology in other PJM Manuals by changing “spinning” to “synchronous.”
  - Add definition for Demand Side Response (DSR) Cost to Provide Synchronized Reserves