



MARKET MONITORING REPORT

MIC
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Market Monitor

- CDTF is developing proposals in the following areas. The proposals will be brought through the committee process.
 - Cost-based offers for pumped storage
 - Cost-based no load offers for market-based offers
 - Contract-based start costs
 - Major combustion turbine overhaul costs
 - Capital vs expense categories

- FERC filing in mid July
- Modifications to Market Monitoring Plan
 - Clarification
 - Consistent with recent FERC Orders re market monitoring
 - Explicit statement of procedures
 - References to all market monitoring related responsibilities in OA and OATT
- Proposed approach to aggregate market power