



Net CONE

PJM EMC Meeting
January 13, 2005
Wilmington, DE

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Market Monitor



Net CONE

- Cost of New Entry
 - Real Levelized
- Net Revenue
 - Simple average of six years
- Units
 - \$/MW-year
 - \$/MW-day



	New Jersey	Maryland	Chicago Suburbs
CONE CT REVENUE REQUIREMENTS			
Total Levelized Revenue Requirements (\$/MW-Year)	\$72,207	\$74,117	\$73,866
Difference (\$/MW-Year)	\$0	\$1,910	\$1,659
Total Levelized Revenue Requirements (\$/MW-Day)	\$198	\$203	\$202
Difference (\$/MW-Day)	\$0	\$5	\$5
Net Revenue Offset (\$/MW-Year)	\$28,251	\$28,251	\$28,251
Difference (\$/MW-Year)	\$0	\$0	\$0
Net Revenue Offset (\$/MW-Day)	\$77	\$77	\$77
Difference (\$/MW-Day)	\$0	\$0	\$0
Net CONE (\$/MW-Year)	\$43,956	\$45,866	\$45,615
Difference (\$/MW-Year)	\$0	\$1,910	\$1,659
Net CONE (\$/MW-Day)	\$120	\$126	\$125
Difference (\$/MW-Day)	\$0	\$5	\$5