



Market Monitoring Issues

EMC
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Zonal Load Data

- Zonal load data issue
 - Should real time zonal data be posted?
 - Issue – confidentiality
 - Seven zones have potential confidentiality issues for major LSE in each zone
 - Recommended that PJM post zonal load data with explicit agreement of the major LSE in each zone

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- Zonal load data conclusion
 - There is not unanimous agreement of the LSEs to post this data
 - LSEs' positions contingent on all other LSEs posting data
- As a result, PJM will not post real time zonal load data

- Status of eFuel
 - Data can be uploaded now in existing system
 - Flat file format
 - Revised eFuel software operational on 10/22/03
 - New data formats available from MMU
 - Contact Jerry Bell
 - 610-666-4526; bellj@pjm.com
 - XML; flat file; comma delimited formats
 - Deadline for providing eFuel data
 - Data from 1/1/02 through 9/30/03 by 11/30/03

- Training for eFuel
 - Training session: 10/20/03
 - Training session: 11/3/03
- Training link
 - <http://www.pjm.com/services/courses/c-efuel-training.html>

- Local Market Power Mitigation Working Group (LMPMWG)
 - Meeting with TAC on September 17
 - Revised proposed OATT language
 - Sent to MC; EMC; LMPMWG; TAC on September 18
 - Language on “retirements” deleted from proposed OATT language
 - Retirement issue remains central – will be addressed in details of auction design



- Local market power mitigation rules per current Operating Agreement continue unless certain conditions are met



- Implement operational test to determine whether adequate structural conditions for competition exist
 - More than three pivotal suppliers
 - Automatic mitigation could be suspended subject to ongoing review

- Implement a competitive auction to solve scarcity in load pockets
 - Auction would be market mechanism to determine the most efficient solution
 - Scarcity is identified looking forward
 - Auction includes transmission, generation, DSM
 - Lowest cost alternative selected
 - Result would be long term agreement

- Pre-1996 units covered by OA rule
- Post-1996 units constructed to date
 - Negotiations per competitive conditions principle
- Post-1996 units not yet constructed
 - Covered by modified OA rule