

Monitoring Analytics, LLC 2621 Van Buren Avenue, Suite 160 Valley Forge Corporate Center Eagleville, PA 19403 Phone: 610-271-8050 Fax: 610-271-8057

DATE:	March 30, 2017
TO:	Market Sellers
FROM:	Monitoring Analytics
SUBJECT:	Submitted Fuel Cost Policies

The Independent Market Monitor (IMM) for PJM will make its determination on all submitted fuel cost policies in MIRA by April 14, 2017. All policies submitted by April 12, 2017, will show a 'Pass' or 'Fail' IMM status in MIRA by April 14, 2017.

The 'Pass' designation means that the IMM has no issues with the policy or the approval of the policy. That input is provided to PJM and the market participant. The IMM will provide Market Sellers and PJM its detailed input on all failed policies by April 14, 2017.

After April 14, the IMM will continue to review all submitted fuel cost policies and will continue to work with Market Sellers that want to resolve any outstanding issues raised by the IMM. The IMM will update its determination and input as appropriate based on the progress made by Market Sellers.