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MARKET NOTICE

December 24, 2015

Re: Parameter Limited Schedule Matrix

PJM Stakeholders:

Please be advised that the Independent Market Monitor for PJM has conducted its annual review of the values included in the Parameter Limited Schedule Matrix as required by Section II.B.1 of the Attachment M - Appendix to the PJM Open Access Transmission Tariff. This section requires that for the 2014/2015 through 2017/2018 Delivery Years, the MMU review the Parameter Limited Schedule Matrix annually, and, in the event it determines that revision is appropriate, provide a revised matrix to the Office of the Interconnection by no later than December 31 prior to the annual enrollment period. The values in the Parameter Limited Schedule Matrix included in Section 6.6(c) of Schedule 1 of the Operating Agreement are applicable for generation capacity resources that are not committed as Capacity Performance resources or Base Capacity resources.

The MMU review confirms that the existing values continue to be appropriate and should remain in effect for generation capacity resources that are not committed as Capacity Performance resources or Base Capacity resources for the 2016/2017 delivery year.

Please direct any questions to Monitoring Analytics by phone at (610) 271-8050 or by email at MA@monitoringanalytics.com.

Best regards,

Joseph Bowring