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DATE: December 20, 2023

TO: PJM Market Participants

FROM: IMM

SUBJECT: 2024 VOM Adders in MIRA

Starting January 1, 2024, PJM changes to the variable operating and maintenance (VOM) cost rules take effect. The changes are mainly the separation of major and minor maintenance and the use of defaults for minor maintenance cost and operating cost.

These changes take effect on January 1, 2024. Market Sellers with an approved operating cost, major maintenance adder and/or minor maintenance adder and Market Sellers that choose to use the default operating cost and/or the default minor maintenance adder should update the MIRA Cost Offer Assumption module with the new values prior to their use in 2024. The values should be submitted in MIRA if they are used in the calculation of cost-based offers.

The 2023 VOM adders expire on December 31, 2023. The use of expired adders after December 31, 2023, will result in penalties per Schedule 2 of the Operating Agreement if the submitted cost-based offer exceeds the maximum level allowed.

There are no changes in the MIRA Cost Offer Assumption module. In MIRA, the operating cost has to be submitted and used in the same units of measure approved by PJM (e.g. \$/MWh or \$/MMBtu). In MIRA, the major and minor maintenance adders will have to be added (as long as they use the same units of measure) and submitted in the Maintenance Cost fields. Figure 1 shows the VOM fields in the MIRA Cost Offer Assumption module.

Figure 1 MIRA Cost Offer Assumption Module VOM Fields.

Schedule ID		1	
Schedule Name		2X1 Gas	
Schedule Description		2 CTs and 1 ST gas fired	
		Operating Cost	Maintenance Cost
Cost per MMBtu			
Cost per Hour			
Cost per MWh			
			Environment

	Equipment Temperature Status		
	Hot	Intermediate	Cold
Station Service During Start (MWh)			
Starting Operating Cost (\$/start)			
Starting Maintenance Cost (\$/start)			

Any questions, please email the IMM at MMU Energy Offers Review@monitoringanalytics.com.