



**Monitoring  
Analytics**

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**2010 QUARTERLY STATE OF THE MARKET REPORT FOR PJM: JANUARY  
THROUGH JUNE**

A copy of the 2010 Quarterly State of the Market Report for PJM: January through June, prepared by Monitoring Analytics, the Independent Market Monitor for PJM is posted on Monitoring Analytics webpage at:

[http://www.monitoringanalytics.com/reports/PJM\\_State\\_of\\_the\\_Market/2010.shtml](http://www.monitoringanalytics.com/reports/PJM_State_of_the_Market/2010.shtml)

The Market Monitoring Unit is submitting this report contemporaneously to the United States Federal Energy Regulatory Commission, the State Commissions, the PJM Board, PJM Management and the PJM Members Committee.

Please direct any questions or comments to me by phone at 610-271-8051 or by email at [Joseph.Bowring@monitoringanalytics.com](mailto:Joseph.Bowring@monitoringanalytics.com).

Sincerely,

Joseph E. Bowring  
President,  
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Enclosure