



May 2, 2016

Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

Re: PJM Interconnection, L.L.C., EL16-6-000, -001 & ER16-121-000

Dear Ms. Bose:

On April 11, 2016, Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM (“Market Monitor”), submitted second reply comments in this proceeding.

The Market Monitor has identified several errors in Table 1 on page 6.

Please find below a revised Table 1, which corrects the errors identified and which should replace the prior table in its entirety (the data reported in the second reply comments for 2010/2011 are not correct but are still under review):

| Planning Period        | ARR Credits | FTR Credits | Total Congestion | Total ARR/FTR Offset | Percent Offset |
|------------------------|-------------|-------------|------------------|----------------------|----------------|
| 2011/2012              | \$512.2     | \$242.7     | \$770.6          | \$754.9              | 98.0%          |
| 2012/2013              | \$349.5     | \$174.4     | \$575.8          | \$523.9              | 91.0%          |
| 2013/2014              | \$337.8     | \$414.9     | \$1,777.1        | \$752.6              | 42.4%          |
| 2014/2015              | \$482.4     | \$404.4     | \$1,390.9        | \$886.8              | 63.8%          |
| 2015/2016*             | \$530.0     | \$193.5     | \$865.2          | \$723.5              | 83.6%          |
| Through March 31, 2016 |             |             |                  |                      |                |

If you have any questions regarding this filing, please contact the undersigned at (610) 271-8053.

Sincerely,

Jeffrey W. Mayes, General Counsel