

Agenda
Market Monitoring Unit Advisory Committee
Webinar
Friday, December 2, 2022
2:00 PM – 5:00 PM

1. Overview

Joe Bowring will provide an overview of the IMM's activities in 2022 and identify any items that stakeholders would like to discuss.

2. Charter

Jeff Mayes will review the MMUAC Charter and provide opportunity for questions and comments.

3. Market Monitoring Provisions Related to State Entities

Jeff Mayes will provide an overview of the provisions in the PJM Market Monitoring Plan relating to state entities.

4. Uplift Issues / ICAP Must Offer Compliance

Joel Luna will provide an overview of issues with uplift and compliance with the must offer rules.

5. Market Issues

Catherine Tyler will discuss current energy market issues.

6. Congestion

Howard Haas will review the fundamentals of congestion in an LMP market.

7. Regulation

Howard Haas will review current issues in the regulation market design.

8. Request for Stakeholder Feedback

Joe Bowring will solicit and respond to questions and comments from stakeholders concerning the IMM's implementation of the PJM Market Monitoring Plan.

MARKET MONITORING UNIT ADVISORY COMMITTEE

Charter

MISSION

The Market Monitoring Unit Advisory Committee (“MMUAC”) is established pursuant to Section H of Attachment M of the PJM Open Access Transmission Tariff, which provides:

“There shall be an MMU Advisory Committee, chaired by the Market Monitor that is open to all stakeholders and representatives of Authorized Government Agencies. The MMU Advisory Committee shall act as a liaison between stakeholders and the MMU and shall provide advice from time to time on matters relevant to the MMU's responsibilities under this Plan. The MMU Advisory Committee shall have no authority to direct, supervise, review, or otherwise interfere with the functions of the MMU under this Plan, nor any authority to terminate or propose to terminate the Market Monitor.”

RESPONSIBILITIES

1. Provide advice to the PJM Market Monitoring Unit (MMU or IMM) on matters relevant to the MMU’s responsibilities under the PJM Tariff.
2. Undertake such other discussions as are relevant to serving as a liaison between stakeholders and representatives of Authorized Government Agencies, and the MMU.

ADMINISTRATIVE

The MMUAC will be chaired by the Market Monitor. The MMUAC will meet from time to time and at least once per year. Meetings of the MMUAC will be convened by the Chair and notice will be provided to all stakeholders and representatives of Authorized Government Agencies.