

AGENDA

MARKET MONITORING UNIT ADVISORY COMMITTEE LOCATION: CONFERENCE AND TRAINING CENTER, PJM INTERCONNECTION, L.L.C. DATE: FRIDAY, DECEMBER 2, 2016, 10:00 AM

This is the ninth meeting of the Market Monitoring Unit Advisory Committee (MMUAC), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC "act as a liaison between stakeholders and the MMU" and that it "provide advice from time to time on matters relevant to the MMU's responsibilities under this [PJM Market Monitoring] Plan."

I. OVERVIEW

Joe Bowring will provide an overview of the IMM's activities in 2016.

II. TRANSMISSION PENALTY FACTORS

Devendra Canchi will explain the IMM's position on issues concerning use of transmission penalty factors in the clearing of PJM real-time energy market.

III. FUEL COST POLICIES

Catherine Tyler Mooney will provide an update on the IMM's market power review of fuel cost policies to ensure that such policies are algorithmic, verifiable and systematic.

IV. REGULATION/BATTERIES

Howard Haas will explain the IMM's position on issues concerning resources in the PJM Regulation Market and the treatment of electric storage facilities under the PJM market rules.

V. REACTIVE POWER

Jeffrey Mayes will explain the IMM's position on the procurement of reactive services in PJM markets, including the FERC's general inquiry regarding its reactive rates policies in Docket No. AD16-17 and numerous investigations initiated by the FERC regarding individual units' reactive rates.

VI. REQUEST FOR STAKEHOLDER FEEDBACK

Joe Bowring will solicit and respond to questions and comments from stakeholders concerning the IMM's implementation of the PJM Market Monitoring Plan.