UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

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PJM Interconnection, L.L.C.)	Docket No. EL19-58-000
V.)	
PJM Interconnection, L.L.C.)	
)	
PJM Interconnection, L.L.C.)	Docket No. ER19-1486-000
)	

ANSWER OF THE INDEPENDENT MARKET MONITOR FOR PJM

Pursuant to Rule 213 of the Commission's Rules and Regulations,¹ Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor ("Market Monitor") for PJM Interconnection, L.L.C. ("PJM"), submits this answer to PJM's motion filed June 25, 2020, for a 30-day extension of time, until August 5, 2020, to submit the forward-looking Energy and Ancillary Services Revenue Offset ("Forward E&AS Offset") component of the compliance filing directed by in the order in this proceeding issued May 21, 2020 ("May 21st Order").²

The Market Monitor opposes the motion and requests that the deadline for all components to the required compliance filing remain uniform and unchanged. A solution for implementing a Forward E&AS Offset methodology has been developed. There is no reason for delay. It is important that RPM auctions be resumed as soon as possible. Pushing back the compliance deadline unnecessarily risks delay. The Commission and stakeholders should have sufficient time to review and comment on the proposal. The current compliance deadline can be met and should be maintained.

¹ 18 CFR § 385.213 (2019).

² PJM Interconnection, L.L.C., 171 FERC ¶ 61,153.

The Market Monitor respectfully requests that the Commission afford due consideration to this answer and deny the motion to extend.

Respectfully submitted,

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Dated: June 29, 2020

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Eagleville, Pennsylvania, this 29th day of June, 2020.

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