

Monitoring Analytics Timeline for 2025/2026 RPM Base Residual Auction

Note: PJM filed a revised schedule and deadlines which FERC granted by order issued June 9, 2023, in Docket No. ER23-1609-000.

| Date | RPM Activity |
|----------------------------|---|
| Waived | Last day for Capacity Market Sellers to submit a preliminary request for exception to the RPM |
| | must offer requirement for the reason specified in OATT Attachment M-Appendix § II.C.4.A |
| Sunday, January 14, 2024 | RPM/ACR system is opened for data entry |
| Sunday, January 14, 2024 | MMU posts preliminary PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR |
| | system |
| Monday, January 29, 2024 | MMU posts final PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR system |
| Monday, January 29, 2024 | Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for |
| | the reason specified in OATT Attachment M-Appendix § II.C.4.A |
| Tuesday, February 13, 2024 | Last day for Capacity Market Sellers to request an exception to the Minimum Offer Price Rule |
| | (MOPR) |
| Tuesday, February 13, 2024 | Last day for Capacity Market Sellers to submit data for purposes of calculating Market Seller |
| | Offer Caps in the RPM/ACR system |
| Tuesday, February 13, 2024 | Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for |
| | any reason other than the reason specified in OATT Attachment M-Appendix § II.C.4.A |
| Tuesday, February 13, 2024 | Last day for Capacity Market Sellers to request exception to the CP must offer requirement |

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| Date | RPM Activity |
|----------------------------|---|
| Tuesday, February 13, 2024 | Last day for Capacity Market Sellers to request alternate maximum EFORd |
| Thursday, March 14, 2024 | MMU notifies Capacity Market Sellers of its determination on MOPR exception requests |
| Thursday, March 14, 2024 | MMU notifies Capacity Market Sellers of its determination on Market Seller Offer Caps through the RPM/ACR system |
| Thursday, March 14, 2024 | MMU notifies Capacity Market Sellers of its determination on RPM must offer requirement exception requests |
| Thursday, March 14, 2024 | MMU notifies Capacity Market Sellers of its determination on CP must offer requirement exception requests |
| Thursday, March 14, 2024 | MMU notifies Capacity Market Sellers of its determination on alternate maximum EFORd |
| Sunday, March 24, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on the level of Market Seller Offer Cap |
| Sunday, March 24, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the RPM must offer requirement |
| Sunday, March 24, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the CP must offer requirement |
| Sunday, March 24, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for an alternative maximum level of EFORd |
| Monday, April 8, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the RPM must offer requirement |



| Date | RPM Activity |
|--------------------------|---|
| Monday, April 8, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude |
| | from its Sell Offer some or all capacity from its generation resource on the basis of an identified |
| | exception to the CP must offer requirement |
| Saturday, April 13, 2024 | Last day for a Capacity Market Seller to notify the MMU and PJM of the minimum level of Sell |
| | Offer to which it agrees to commit under its MOPR Unit Specific Exception request |
| Wednesday, June 12, 2024 | RPM Auction window opens |