

Monitoring Analytics Timeline for 2025/2026 RPM Base Residual Auction

Note: PJM filed a revised schedule and deadlines which FERC granted by order issued February 26, 2024, in Docket No. ER24-1242-000.

Date	RPM Activity
Waived	Last day for Capacity Market Sellers to submit a preliminary request for exception to the RPM must offer requirement for the reason specified in OATT Attachment M-Appendix § II.C.4.A
Sunday, January 14, 2024	RPM/ACR system is opened for data entry
Sunday, January 14, 2024	MMU posts preliminary PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR system
Monday, January 29, 2024	MMU posts final PJM Market Net Revenues to Capacity Market Sellers in RPM/ACR system
Monday, January 29, 2024	Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for the reason specified in OATT Attachment M-Appendix § II.C.4.A
Tuesday, March 19, 2024	Last day for Capacity Market Sellers to request an exception to the Minimum Offer Price Rule (MOPR)
Tuesday, March 19, 2024	Last day for Capacity Market Sellers to submit data for purposes of calculating Market Seller Offer Caps in the RPM/ACR system
Tuesday, March 19, 2024	Last day for Capacity Market Sellers to request exception to the RPM must offer requirement for any reason other than the reason specified in OATT Attachment M-Appendix § II.C.4.A
Tuesday, March 19, 2024	Last day for Capacity Market Sellers to request exception to the CP must offer requirement

Date	RPM Activity
Thursday, April 18, 2024	MMU notifies Capacity Market Sellers of its determination on MOPR exception requests
Thursday, April 18, 2024	MMU notifies Capacity Market Sellers of its determination on Market Seller Offer Caps through the RPM/ACR system
Thursday, April 18, 2024	MMU notifies Capacity Market Sellers of its determination on RPM must offer requirement exception requests
Thursday, April 18, 2024	MMU notifies Capacity Market Sellers of its determination on CP must offer requirement exception requests
Sunday, April 28, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on the level of Market Seller Offer Cap
Sunday, April 28, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the RPM must offer requirement
Sunday, April 28, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM whether it agrees with the MMU's determination on its request for exception to the CP must offer requirement
Monday, May 13, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the RPM must offer requirement
Monday, May 13, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the CP must offer requirement
Saturday, May 18, 2024	Last day for a Capacity Market Seller to notify the MMU and PJM of the minimum level of Sell Offer to which it agrees to commit under its MOPR Unit Specific Exception request
Wednesday, July 17, 2024	RPM Auction window opens