

IMM Proposal

ELCCSTF

June 30, 2025

IMM



Monitoring Analytics

Long Term

- **Goal of the capacity market is make energy market work**
- **Provide additional net revenues required to invest in new resources and maintain existing resources**
- **Capacity obligation is not limited to one peak hour or a few peak hours**
- **Hourly value of capability to provide energy should be explicitly recognized in the capacity market design**

Short Term: 27/28 BRA

- **Remove Winter Storm Elliot and Polar Vortex (2014) from the historical performance data**
 - **PJM's past operational actions do not align with its current approach to conservative commitment and dispatch decisions**
- **All accreditation calculations should be unit specific**
- **Incorporate higher winter capability of unlimited resources in the resource adequacy and marginal ELCC calculations**

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