

Appendix – Errata

Section 7, Net Revenue

Change: On page 388, update text and Table 7-8 as shown:

The levelized cost of all units is sensitive to the capacity factor used. The LCOE of a solar installation is shown using a capacity factor of 19 percent. The LCOE of a solar installation would be ~~\$80~~\$82/MWh if a capacity factor of 30 percent were used because the costs are distributed over a greater number of MWh.¹

Table 7-1 Levelized cost of energy: 2024

	CT	CC	CP	DS	Nuclear	Wind (On Shore)	Wind (Off Shore)	Solar
Levelized cost (\$/MW-year)	\$185,198	\$184,198	\$742,650	\$289,802	\$2,048,086	\$253,435	\$799,229	\$215,060
Short run marginal costs (\$/MWh)	\$26.19	\$19.49	\$36.98	\$186.56	\$0.00	\$0.00	\$0.00	\$0.00
Capacity factor (%)	60%	78%	25%	0%	96%	16%	40%	19%
Levelized cost of energy (\$/MWh)	\$61	\$46	\$378	\$19,788	\$244	\$180	\$228	\$129

¹ Nuclear, solar, and onshore wind capacity factor from the 2024 *Annual State of the Market Report for PJM*, Section 5: “Capacity Market.” CT, CC, CP and DS capacity factors are based on the dispatch of the new entrant units.