

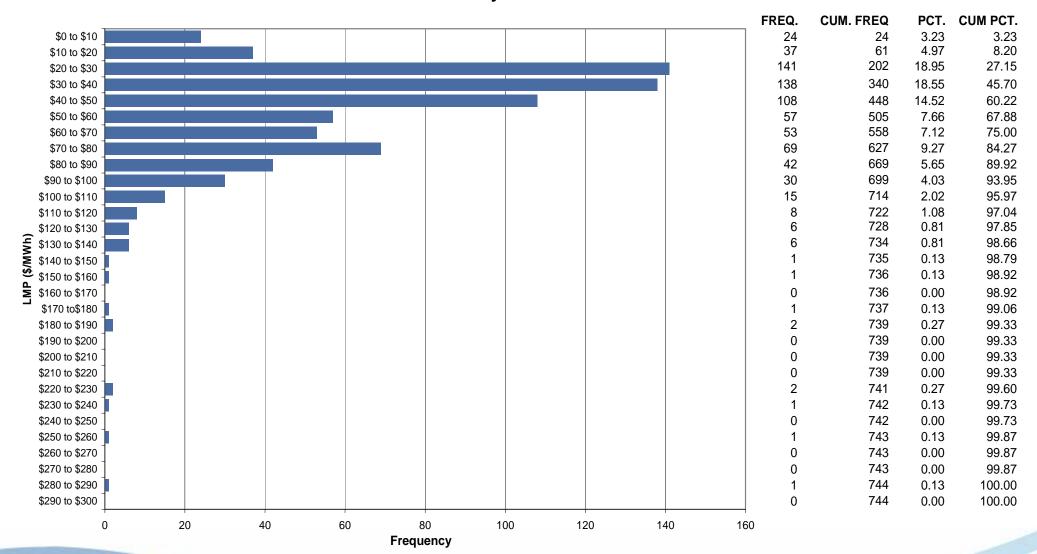
AEP Control Zone Market Monitoring Report for July 2006

Market Monitoring Unit August 2006

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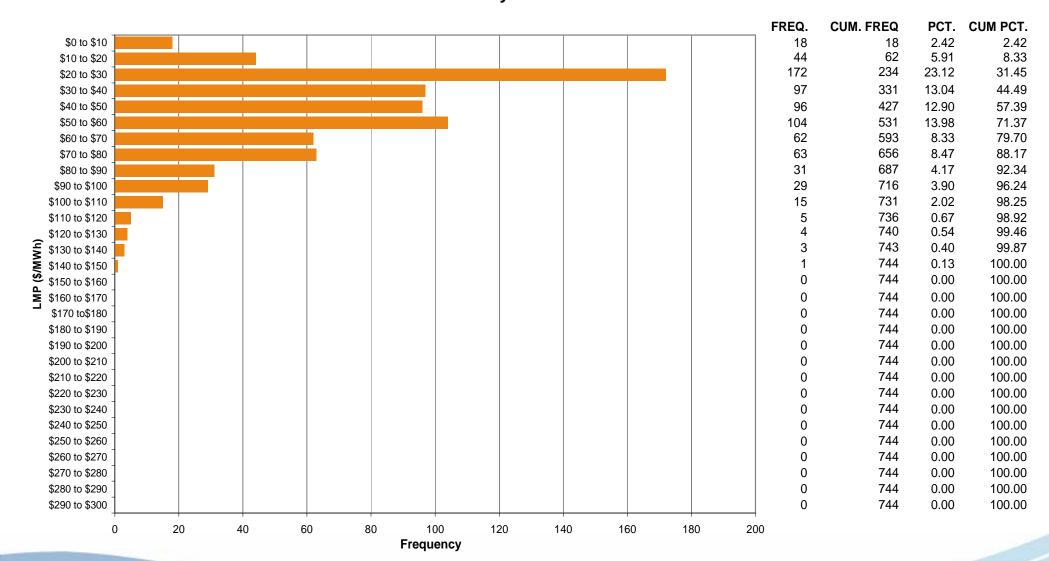


Frequency distribution by hours of AEP real-time LMP July 2006



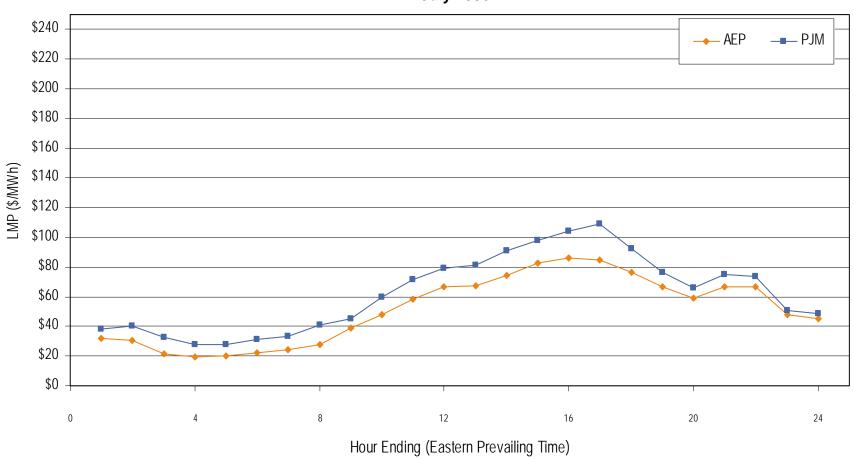


Frequency distribution by hours of AEP day-ahead LMP July 2006



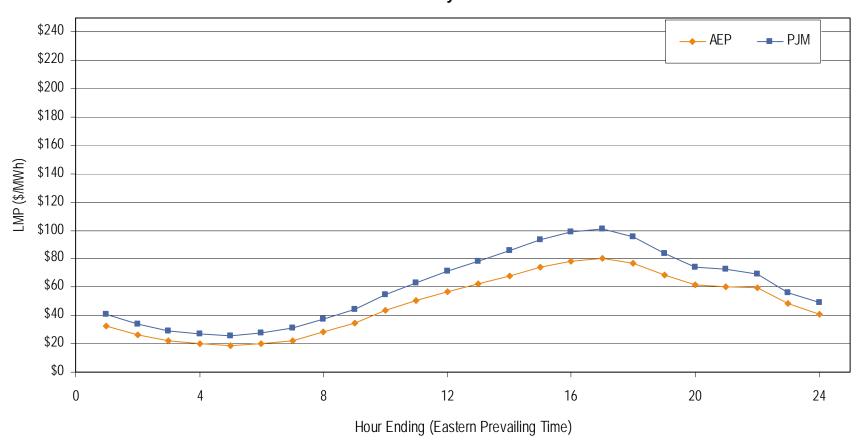


Average Hourly Real-Time LMP July 2006





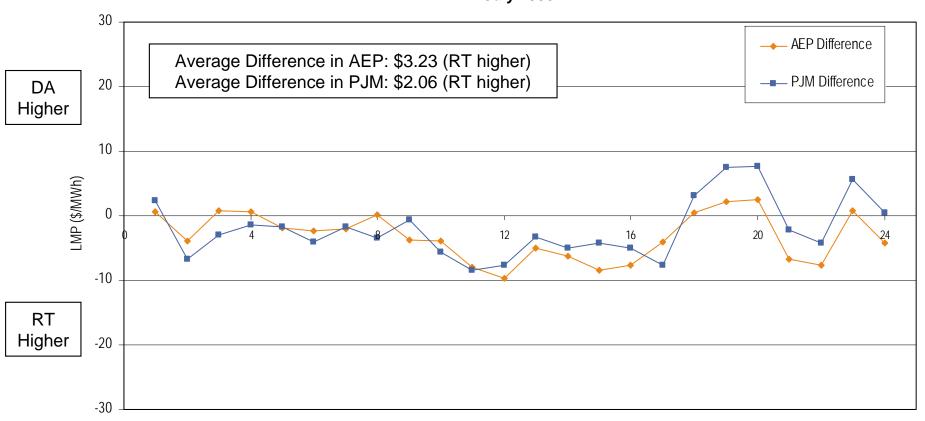
Average Hourly Day-Ahead LMP July 2006





Day-ahead vs. Real-time LMP Differentials

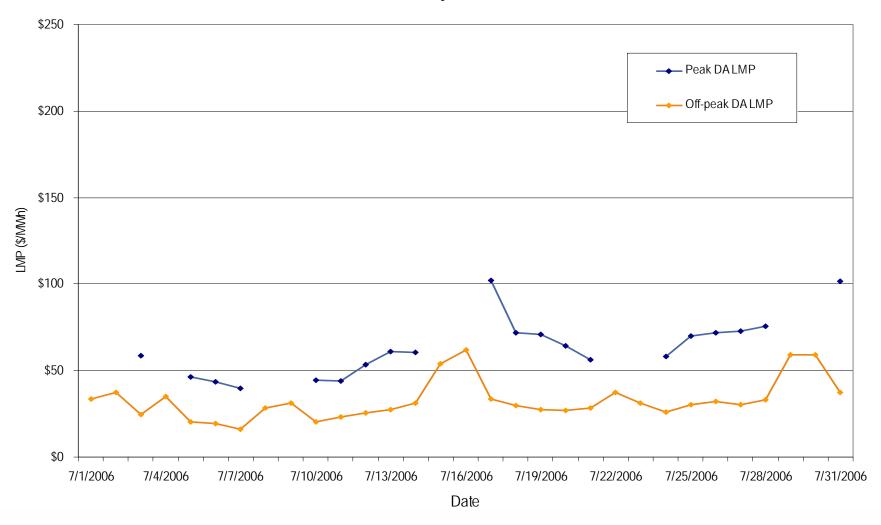
Average Hourly Difference of Day-Ahead and Real-Time LMPs July 2006



Hour Ending (Eastern Prevailing Time)

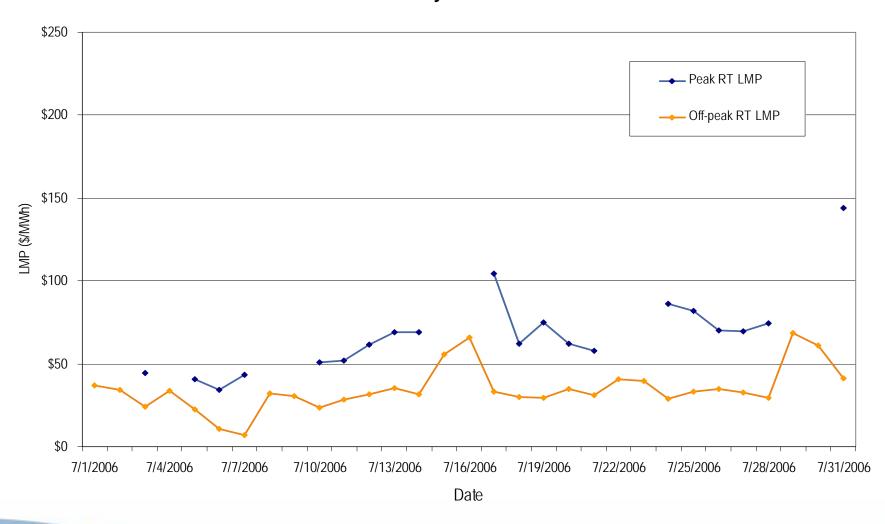


AEP day-ahead peak and off-peak average daily LMP July 2006



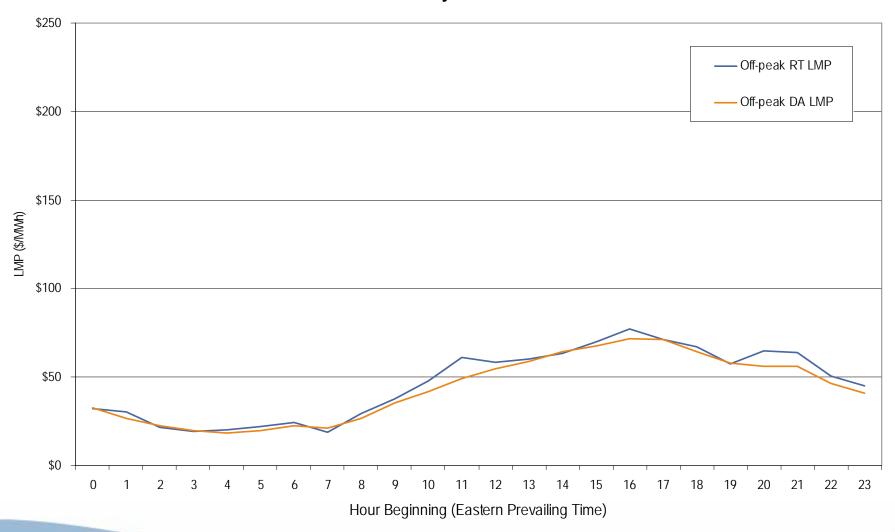


AEP real-time peak and off-peak average daily LMP July 2006



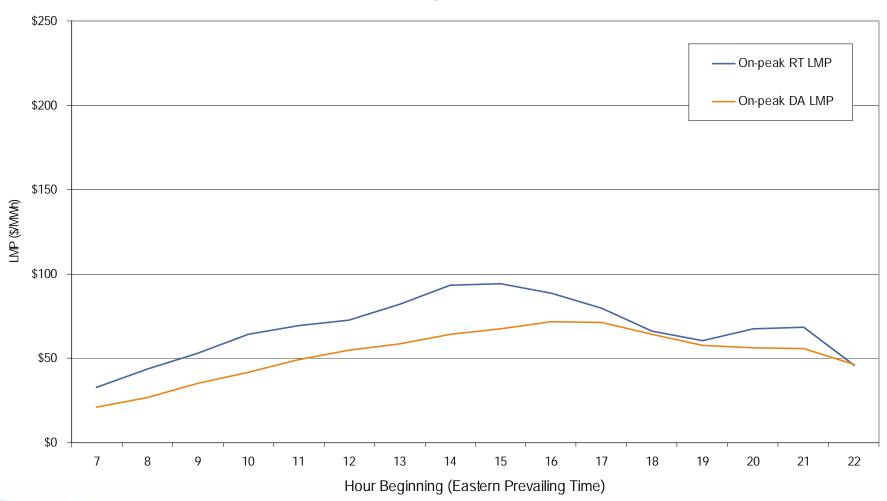


AEP real-time and day-ahead hourly average off-peak LMP July 2006



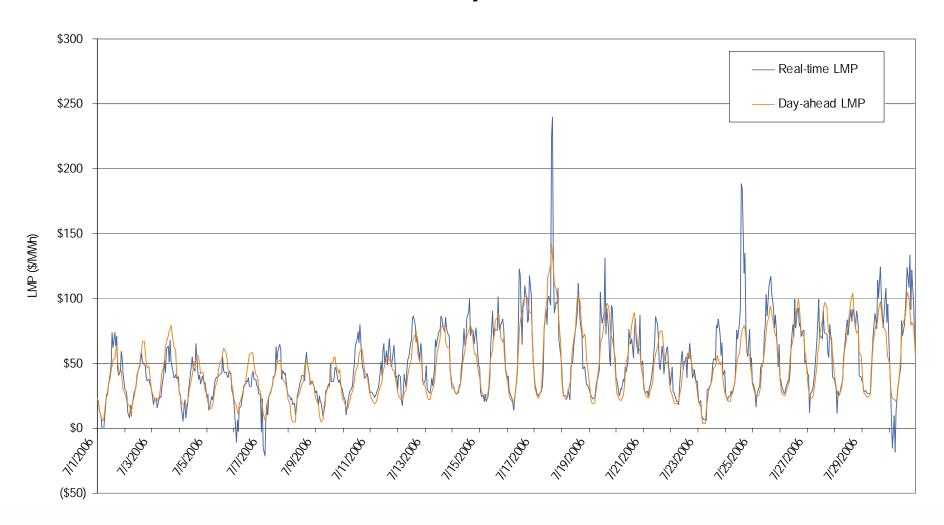


AEP real-time and day-ahead hourly average on-peak LMP July 2006





AEP real-time and day-ahead hourly zonal LMP July 2006





AEP Congestion Event Hours by Facility July 2006



Amos 5

Awon

Axton.

Axton - Jacksons Ferry

Beatty - Adkins

Breed - Wheatland

Cloverdale - Joshua Falls

Cloverdale - Lexington

College Corner - Tanners Creek

Dumont - Stilwell

Joshua Falls

Kammer - Natrium

Kanawha - Matt Funk

L69 — Lick

Mahans Lane - Tidd

Marguis - Killen

Muskingum River

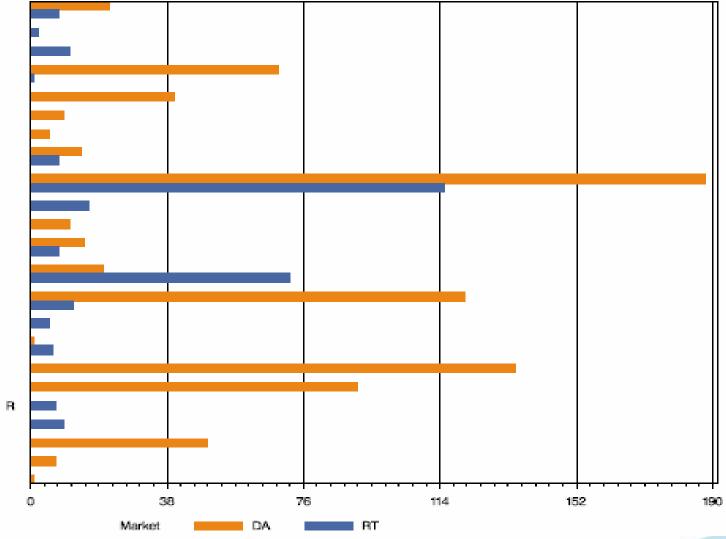
Muskingum River - N. Muskingum R

Muskingum River - Ohio Central

Spami

Sporn - Kyger Creek

Wakefeld - Sargents





Offer Capping for July 2006:

- There were 280 event hours of Real-Time congestion in AEP in July.
 - There were 74 offer capped unit hours in Real-Time.
- There were 798 event hours of Day-Ahead congestion in AEP in July.
 - There was no offer capping in Day-Ahead.