

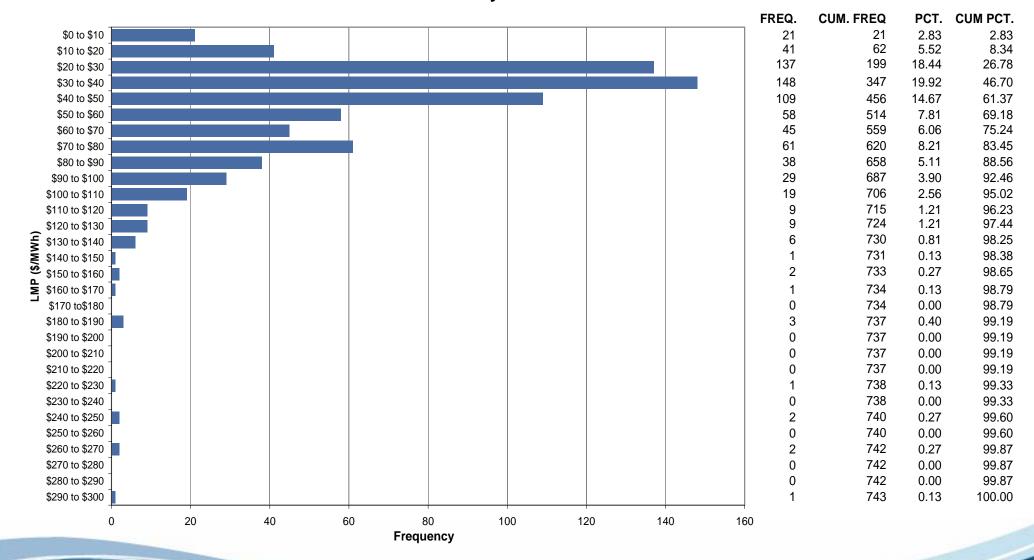
# ComEd Control Zone Market Monitoring Report for July 2006

Market Monitoring Unit August 2006

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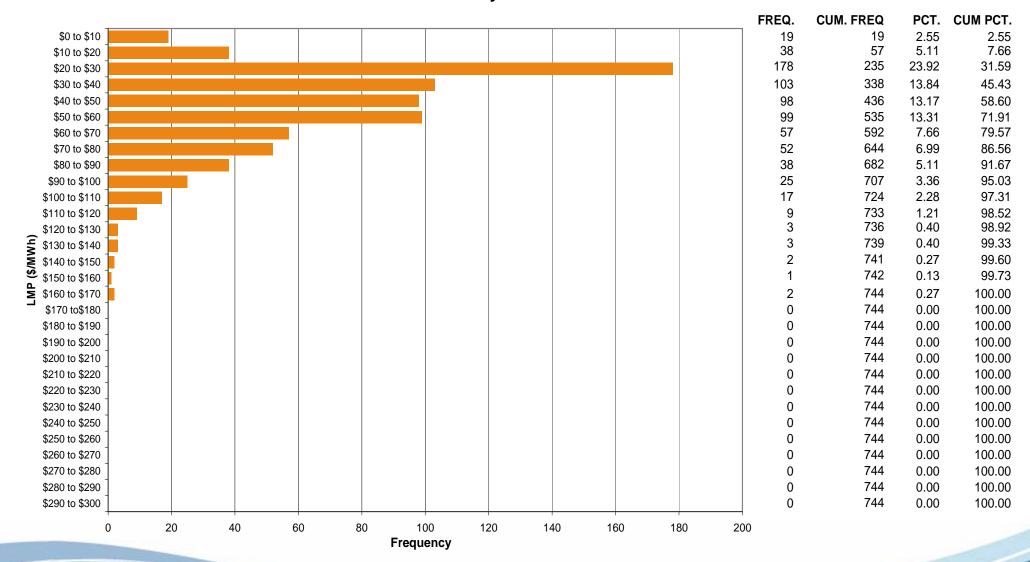


#### Frequency distribution by hours of ComEd real-time LMP July 2006



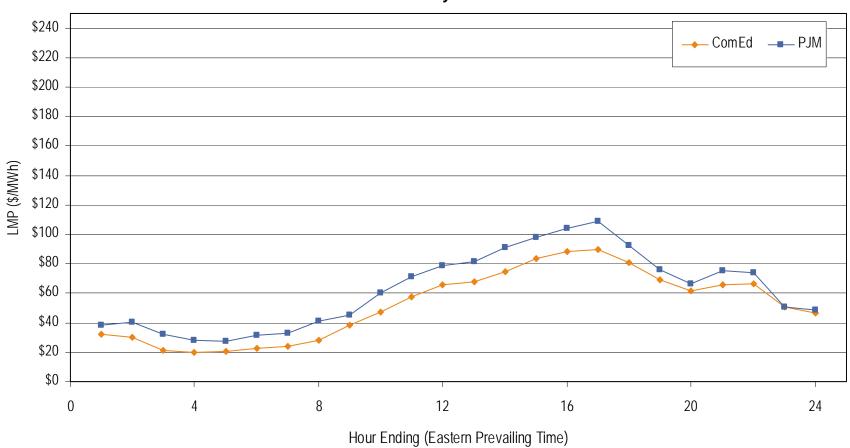


#### Frequency distribution by hours of ComEd day-ahead LMP July 2006



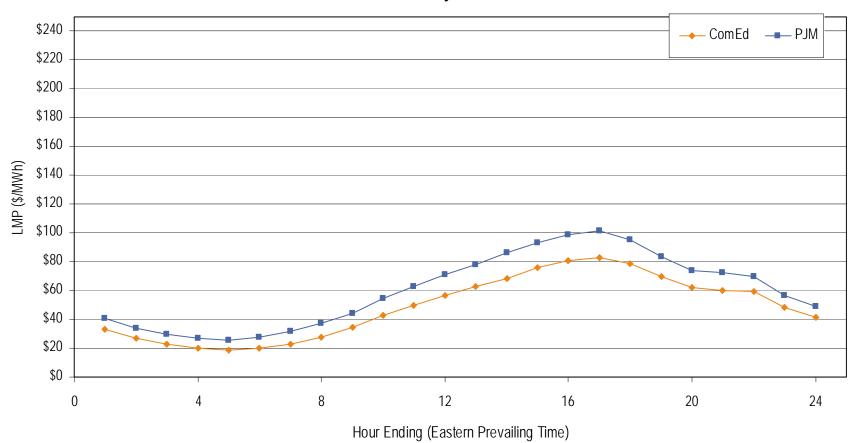


## Average Hourly Real-Time LMP July 2006



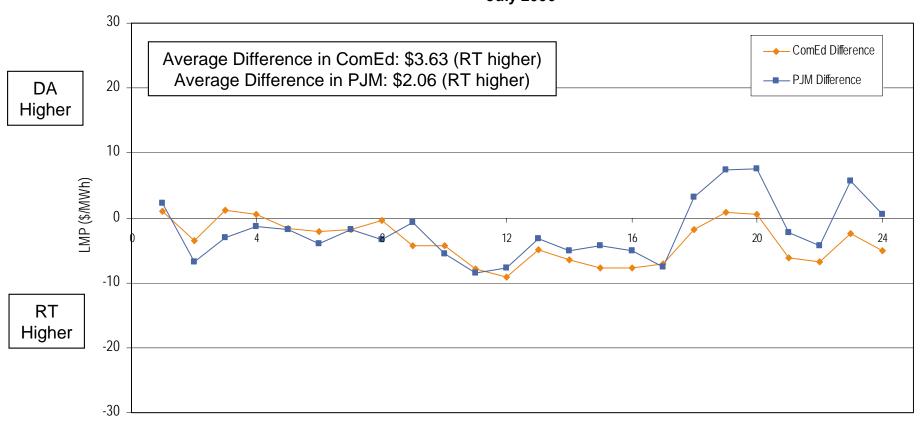


## Average Hourly Day-Ahead LMP July 2006



#### Day-ahead vs. Real-time LMP Differentials

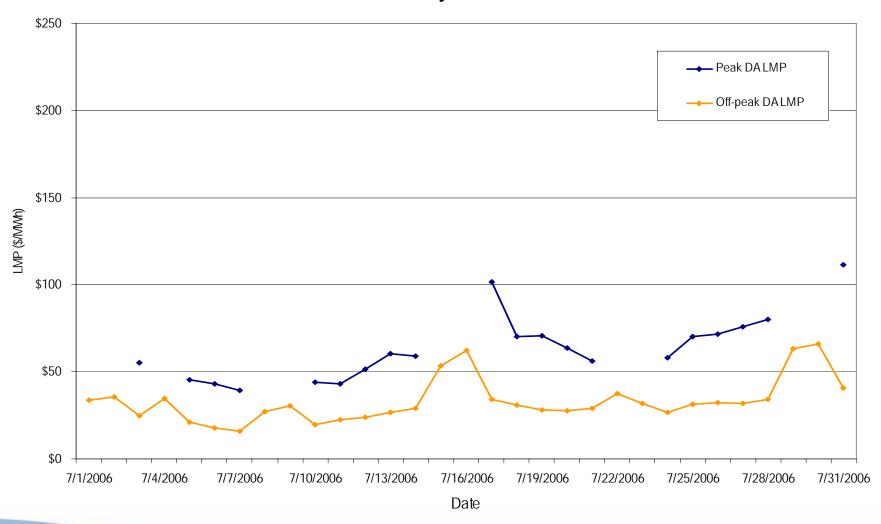
#### Average Hourly Difference of Day-Ahead and Real-Time LMPs July 2006



Hour Ending (Eastern Prevailing Time)

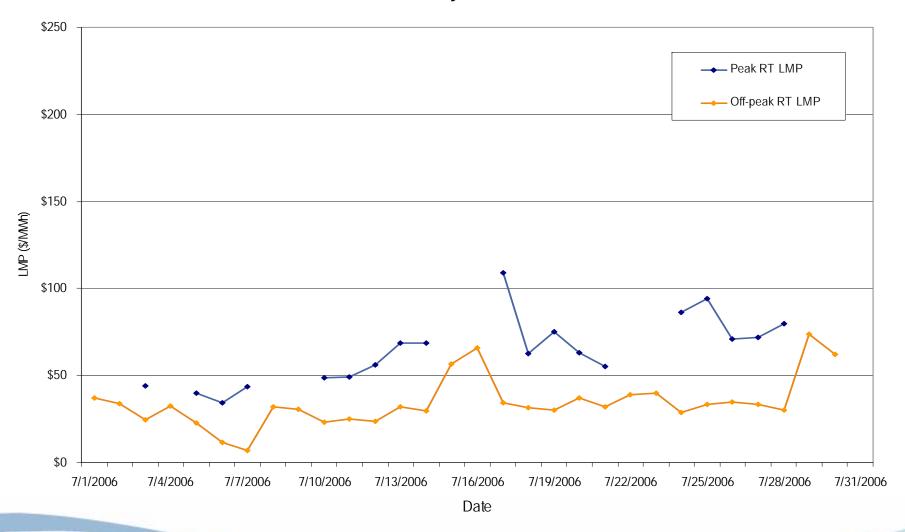


#### ComEd day-ahead peak and off-peak average daily LMP July 2006



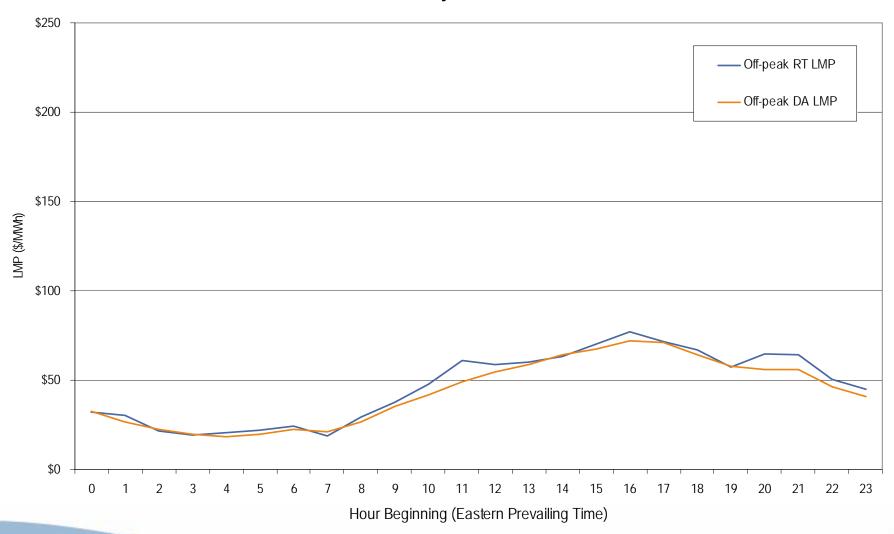


#### ComEd real-time peak and off-peak average daily LMP July 2006



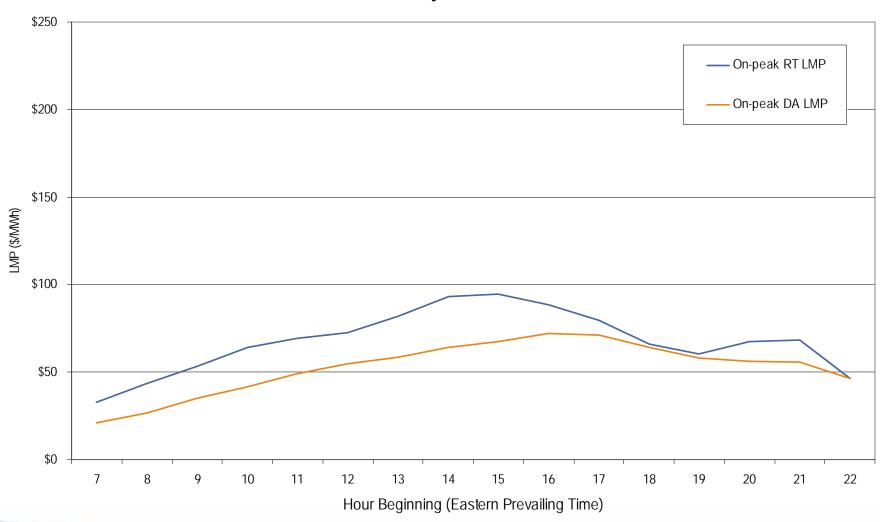
### ComEd Off-peak Average LMP

#### ComEd real-time and day-ahead hourly average off-peak LMP July 2006



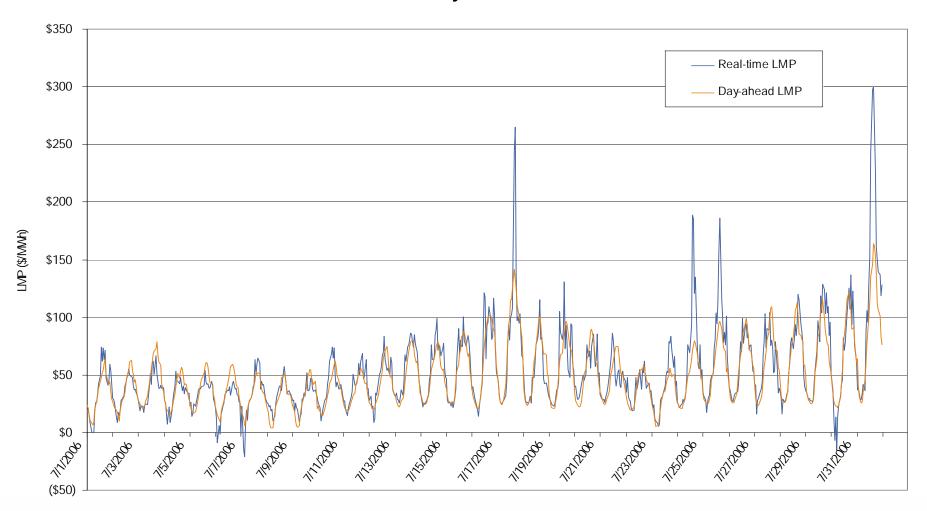
#### ComEd On-peak Average LMP

#### ComEd real-time and day-ahead hourly average on-peak LMP July 2006



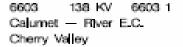


#### ComEd real-time and day-ahead hourly zonal LMP July 2006





## COMED Congestion Event Hours by Facility July 2006



Cherry Valley - Belvidere

Crawford

Crawford - Medical Center

Dresden

East Frankfort

East Frankfort - Woodhill

Glidden - West Dekalb

Goodings Grove - East Frankfort

Goodings Grove - Elwood

Harbor - University

Jefferson - Grand

Jefferson - Taylor

Jolet - East Frankfort

Jollet - Jollet Central

Lasa e - State

Natoma - Frank n Park

Natoma - Oak Park

Netson

Northwest - Devon

Oak Park - Ridgeland

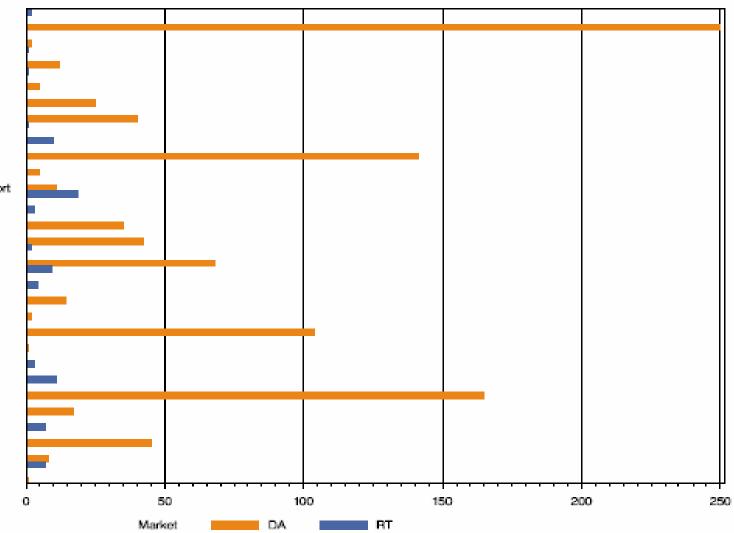
Rockwell - Crosby

TO MADY

Washington Park - University

Waukegan - Round Lake

Waukegan - Zlon





#### Offer Capping for July 2006:

- There were 80 event hours of Real-Time congestion in ComEd in July.
  - There were 233 offer capped unit hours in Real-Time.
- There were 996 event hours of Day-Ahead congestion in ComEd in July.
  - There were 132 offer capped unit hours in Day-Ahead.



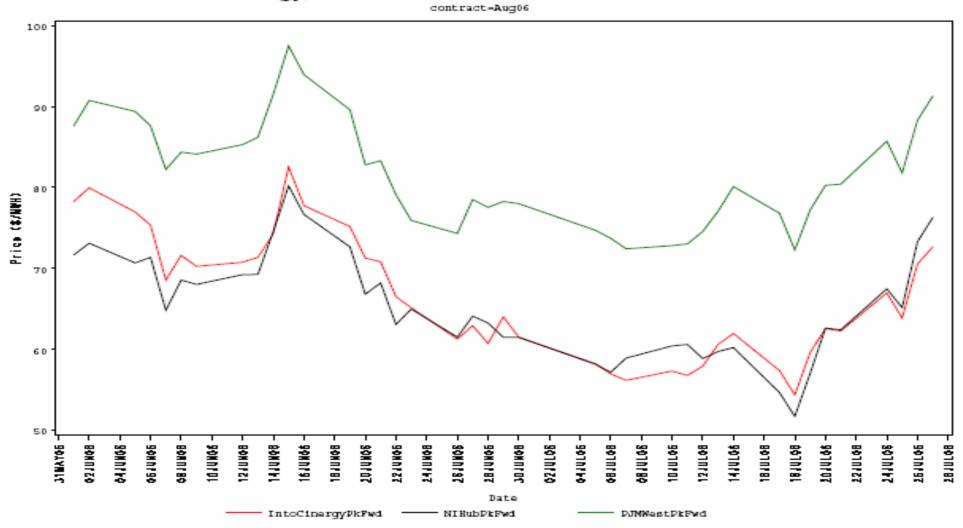
There were no TLRs called for the ComEd Control Area in July.



- Forward prices for the <u>August 2006</u> contract showed varying spreads during July.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was \$3.85 per MWh during July.
  - The minimum NIHub-CINergy spread was -\$2.70 per MWh during July.
  - The average NIHub-CINergy spread was \$0.51 per MWh during July.
  - The NIHub-CINergy spread was \$3.65 per MWh on the final trading day for the August 2006 contract.



#### Cinergy, NIHub and PJM West Forward Prices





- Forward prices for the <u>September 2006</u> contract showed varying spreads during July.
  - Spreads reflect traders' expectations about future prices.
  - The maximum NIHub-CINergy spread was \$2.35 per MWh during July.
  - The minimum NIHub-CINergy spread was -\$3.50 per MWh during July.
  - The average NIHub-CINergy spread was -\$0.07 per MWh during July.
  - The NIHub-CINergy spread was \$1.15 per MWh on the final trading day of June for the September 2006 contract.



#### Cinergy, NIHub and PJM West Forward Prices

contract-Sep06

