



MARKET MONITORING REPORT

MIC
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- CDTF proposals.
- Frequently mitigated units.

- CDTF is developing proposals in several areas.
- The following proposal will be brought to the EMC for a vote at the next meeting.
- Cost-based no load offers for market-based offers
 - Permits market based energy offers to include cost-based no load offers
 - Only if offer also includes cost-based start offers
 - Twice annual election
- Proposal requires a change to the OATT.

- CDTF is developing proposals in several areas.
- The following proposal will be brought to the EMC for a vote at the next meeting.
- Modification of variable operation and maintenance (VOM) expense definition
 - Permits VOM to include all appropriate expenses regardless of company-specific accounting policies
 - Some companies capitalized expense items
 - Likely to increase VOM
- Proposal requires a change to the CDTF Manual M-15.

- The following proposal will be brought to the EMC for a vote at the next meeting.
- Associated Units (AU) :
 - PJM will propose that AUs be eligible for the same offer cap as the FMU with which they are associated
 - A \$40 adder for cost-based offers.
 - PJM will bring tariff language to the next EMC for a vote.