



**Monitoring
Analytics**

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MARKET NOTICE

December 30, 2011

Re: Parameter Limited Schedule Matrix (Period 1, 2012)

PJM Stakeholders:

Please be advised that the Independent Market Monitor for PJM has conducted its biannual review of the values included in the Parameter Limited Schedule Matrix as required by Section II.B.1 of the Attachment M - Appendix to the PJM Open Access Transmission Tariff. This section requires that the MMU post unit class specific parameters on or before December 31st prior to the commencement of the next period.

Our analysis confirms that the existing values continue to be appropriate and will remain effective for "Period 1," which runs from April 1, 2012, through September 30, 2012. The values included in the Parameter Limited Schedule Matrix are under discussion in the PJM stakeholder process and may be modified after Period 1.

Please direct any questions to Monitoring Analytics by phone at (610) 271-8050 or by email at MA@monitoringanalytics.com.

Best regards,
Joseph Bowring