



Monitoring Analytics

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DATE: January 5, 2023
TO: PJM Market Participants
FROM: PJM Market Monitoring Unit (MMU)
SUBJECT: VA RGGI Withdrawal Impact on Cost-Based Offers

Virginia has withdrawn from the Regional Greenhouse Gas Initiative (RGGI), effective January 1, 2024. The appeal pending in state court has not prevented such change in Virginia's status.

As a result, generators in Virginia should remove RGGI costs from their cost-based offers effective immediately.

Please contact the MMU ([MMU Energy Offers Review@monitoringanalytics.com](mailto:MMU_Energy_Offers_Review@monitoringanalytics.com)).