



Monitoring Analytics, LLC
2621 Van Buren Avenue, Suite 160
Valley Forge Corporate Center
Eagleville, PA 19403
Phone: 610-271-8050
Fax: 610-271-8057

DATE: July 11, 2022
TO: PJM Market Participants
FROM: PJM Market Monitoring Unit (MMU)
SUBJECT: Injunction re PA RGGI Integration and Cost-Based Offers

Pennsylvania joined the Regional Greenhouse Gas Initiative (RGGI), effective July 1, 2022. On July 8, 2022, the Commonwealth Court of Pennsylvania issued a preliminary injunction enjoining Pennsylvania from implementing and enforcing Pennsylvania's CO₂ Budget Trading Program, the basis for Pennsylvania's membership in RGGI. As a result, Pennsylvania is, until further court decisions, no longer in RGGI.

As a result, generators in Pennsylvania may not include RGGI costs in their cost-based offers, effective beginning on Saturday, July 9 for Sunday July 10, unless and until Pennsylvania is allowed by the courts to implement and enforce Pennsylvania's CO₂ Budget Trading Program.

Please contact the MMU (MMU_Energy_Offers_Review@monitoringanalytics.com) if you need more information on how to update your fuel cost policies.