



**Monitoring  
Analytics**

July 30, 2013

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**IMM NOTIFICATION TO PJM MEMBERS OF DISCLOSURE  
OF CONFIDENTIAL INFORMATION PURSUANT TO  
OATT ATTACHMENT M § VI.D**

Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM (Market Monitor), has received the attached tailored request for information from the New Jersey Board of Public Utilities (BPU). The Market Monitor has determined to process the request in accordance with the procedures defined in Section VI.D of Attachment M to the PJM Open Access Transmission Tariff (OATT).

The Market Monitor does not believe that a response requires the release of Member Confidential Information. However, the request does require the release of highly sensitive market information. Release of such information could affect Market Participants.

Accordingly, the Market Monitor is providing this notice pursuant to Section VI.D and the procedures included in that section.

Information provided to the BPU is subject to the confidentiality provisions of Section I.D of Attachment M–Appendix to the OATT. The Federal Energy Regulatory Commission (FERC) has previously approved the BPU as an Authorized Commission pursuant to the Authorized Commission Procedures. The BPU is required to preserve the confidentiality of this data pursuant to the Non-Disclosure Agreement that the BPU entered into with PJM and the Certification provided to PJM.

Any Market Participant affected by this request who objects to the Market Monitor responding to the BPU must provide written notice to the IMM by **6 p.m., August 3, 2013**. If no objection is received, the information will be provided to the BPU. Submitting an objection would initiate a process set forth in Section VI.D.



**State of New Jersey**  
**BOARD OF PUBLIC UTILITIES**  
44 SO. CLINTON AVENUE  
9<sup>TH</sup> FLOOR – P.O. BOX 350  
TRENTON, NEW JERSEY 08625-0350

**CHRIS CHRISTIE**  
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**KIM GUADAGNO**  
**LT. GOVERNOR**

**ROBERT M. HANNA**  
**PRESIDENT**

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June 28, 2013

Dr. Joseph Bowring  
Independent Market Monitor  
Monitoring Analytics, LLC  
261 Van Buren Avenue, Suite 160  
Valley Forge Corporate Center  
Eagleville, PA 19403

RE: DY 2016-2017 BRA Sensitivity Runs

Dear Dr. Bowring:

We have this week been apprised that PJM has agreed to perform 20 of the 55 BRA sensitivity runs requested by the OPSI state commissions attendant to the May 2013 auction. After consultation with PJM representatives, the NJBPU submitted nine specific requests reflecting actual and potential capacity resource offers; those nine requests were part of the 55 total scenarios submitted by the OPSI states. PJM, however, reduced the NJBPU's nine requests to two generic and substantially inapposite sensitivity runs that will neither assist us in our understanding of the specific outcome of that auction, nor of the potential auction outcomes that were not realized for a variety of reasons.

Accordingly, I am requesting the IMM's assistance in performing the original nine subject sensitivity runs of the BRA. I have additionally included three transmission-specific scenarios relevant to expanded transmission capability in New Jersey. The requested sensitivity scenarios are as follows:

- Scenario 1 – Decrease annual supply in the PS-North LDA by 678 mW (UCAP) from the bottom of the supply curve.
- Scenario 2 – Increase annual supply in the PS-North LDA by 625 mW (UCAP) from the bottom of the supply curve.

- Scenario 3 – Increase annual supply in the PSEG LDA by 625 mW (UCAP) from the bottom of the supply curve.
- Scenario 4 – Increase annual supply in the PSEG LDA by 1250 mW (UCAP) from the bottom of the supply curve
- Scenario 5 – Increase annual supply in the EMAAC LDA by 666 mW (UCAP) from the bottom of the supply curve.
- Scenario 6 – Increase annual supply in the EMAAC LDA by 1291 mW (UCAP) from the bottom of the supply curve.
- Scenario 7 – Increase annual supply in the PS-North LDA by 228 mW (UCAP) from the bottom of the supply curve.
- Scenario 8 – Increase EMAAC cleared Annual DR by 300 mW (UCAP).
- Scenario 9 – Increase PSEG cleared Annual DR by 300 mW (UCAP).
- Scenario 10 – Increase CETL into the PSEG LDA by 666 mW (UCAP).
- Scenario 11 – Increase CETL into the PSEG LDA by 1291 mW (UCAP).
- Scenario 12 – Increase CETL into the PS-North LDA by 625 mW (UCAP).

We do not believe that the information requested hereby constitutes confidential information within the meaning of the PJM OATT Attachment M – Appendix § I.D. If you determine otherwise, simply notify us of your determination, and we will treat your response as confidential and abide by applicable non-disclosure obligations.

I appreciate in advance your assistance in helping us understand the BRA results and anticipate that we will be shortly submitting an additional request for information relevant to that auction. Should you have any questions regarding any of the above scenarios, please contact Rene Demuynck of the Board's staff.

Sincerely,

A handwritten signature in blue ink that reads "Robert M. Hanna" followed by a horizontal flourish line.

Robert M. Hanna  
President