

## AGENDA

**MARKET MONITORING UNIT ADVISORY COMMITTEE  
MONITORING ANALYTICS, LLC  
INDEPENDENT MARKET MONITOR FOR PJM  
LOCATION: PJM INTERCONNECTION BC AUDITORIUM  
THURSDAY, DECEMBER 2, 2010, 10:00 AM**

This is the third meeting of the Market Monitoring Unit Advisory Committee (“MMUAC”), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [the PJM Market Monitoring] Plan.”

1. **ROLE OF THE MARKET MONITORING UNIT**

The MMU will explain its role as defined in Attachment M and by FERC policy, and respond to questions or comments from Members on substance or process.

2. **CODA**

On September 15, 2010, the MMU implemented the CODA application, which is designed to collect monthly fuel information, including actual fuel consumption and delivery quantities, prices, fuel types and quality information. The CODA system includes three functions: Fuel Policy, Power Plant Operations Report and Opportunity Cost Calculator. The MMU will discuss CODA, answer questions from Members and discuss the benefits of additional functionality.

3. **MARKET PERFORMANCE EVALUATION IN STATE OF THE MARKET REPORTS**

In the 2010 Quarterly State of the Market Report for PJM: January through September, the MMU introduced a new method for presenting its conclusions regarding market performance. The MMU will explain the new format and welcomes questions, comments and suggestions.

4. **CONFIDENTIALITY RULES**

The MMU will review the process for sharing confidential commercial information under Section I of the Attachment M–Appendix, explain issues that may arise in the process and request questions or comments.

5. **OTHER TOPICS**

Members may raise any issues, make comments, or make presentations as desired.