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DATE: July 16, 2020
TO: PJM Market Participants
FROM: PJM Market Monitoring Unit
SUBJECT: MMU Cost-Based Offer Technical Guide – Draft v1

The Market Monitor has posted a draft version of the MMU Cost-Based Offer Technical Guide on the Monitoring Analytics website.

The purpose of the guide is to:

- Clarify existing Manual 15 (PJM Cost Development Guideline) language.
- Provide clear equations for the calculation of accurate cost-based offers.
- Include detailed, easy to follow examples.
- Help prevent mistakes in submitting offers for thermal units.

The posted version is a draft. The Market Monitor would appreciate any feedback from market participants and PJM to improve this guide.

The draft is located here: [IMM Cost-Based Offer Technical Guide](#).

If you have any feedback, please email:

MMU_Energy_Offers_Review@monitoringanalytics.com.