UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

Constellation Power Source Generation, LLC

Docket No. EL16-57-000

NOTICE OF WITHDRAWAL OF OPPOSITION TO SETTLEMENT OF THE INDEPENDENT MARKET MONITOR FOR PJM

Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM¹ ("Market Monitor"), hereby withdraws its opposition, filed September 7, 2016, to the offer of settlement that was filed August 18, 2016, by Constellation Power Source Generation, LLC ("Constellation") in this proceeding. The Market Monitor continues to disagree with the substance of Constellation's filed rate schedule for reactive services and the basis for the filed settlement. But because the settlement "establishes no principles and no precedent with respect to any issue in this proceeding" and requires Constellation to file a revised reactive service revenue requirement no later than January 16, 2017 (paras. 18 & 12), the Market Monitor has determined to raise its concerns as necessary in the future proceeding that Constellation has committed to initiate.

Respectfully submitted,

Afrez Mayes

Jeffrey W. Mayes

Joseph E. Bowring Independent Market Monitor for PJM

¹ Capitalized terms used herein and not otherwise defined have the meaning used in the PJM Open Access Transmission Tariff ("OATT") or the PJM Operating Agreement ("OA").

President Monitoring Analytics, LLC 2621 Van Buren Avenue, Suite 160 Valley Forge Corporate Center Eagleville, Pennsylvania 19403 (610) 271-8051 *joseph.bowring@monitoringanalytics.com*

Dated: October 4, 2016

General Counsel Monitoring Analytics, LLC 2621 Van Buren Avenue, Suite 160 Valley Forge Corporate Center Eagleville, Pennsylvania 19403 (610) 271-8053 *jeffrey.mayes@monitoringanalytics.com*

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Eagleville, Pennsylvania, this 4th day of October, 2016.

officer Marger

Jeffrey W. Mayes General Counsel Monitoring Analytics, LLC 2621 Van Buren Avenue, Suite 160 Valley Forge Corporate Center Eagleville, Pennsylvania 19403 (610) 271-8053 *jeffrey.mayes@monitoringanalytics.com*