UNITED STATES OF AMERICA BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION

)	
Independent Market Monitor for PJM)	
)	
V.)	Docket No. EL17-23-000
)	
PJM Interconnection, L.L.C.)	
)	

NOTICE OF WITHDRAWAL

Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM¹ ("Market Monitor"), submits this notice of withdrawal of its Complaint and Request for Fast Track Treatment that initiated this proceeding.

The PJM Markets and Reliability Committee took action earlier today that reversed, effective immediately, the specific modifications to the rules governing PJM's capacity market (PJM Manual 18 (PJM Capacity Market)) that were the subject of the complaint. Accordingly, the relief sought under the complaint has been obtained and the complaint is now moot.

Withdrawal of the complaint is without prejudice to any future action the Market Monitor may take with regard to issues that are related, but not essential, to this complaint proceeding, including, without limitation, (i) whether any actions taken under the revised rules during the period for which they were effective constituted Market Violations or were otherwise improper and (ii) whether the rules that are the subject of this complaint are

Capitalized terms used herein and not otherwise defined have the meaning used in the PJM Open Access Transmission Tariff ("OATT"), the PJM Operating Agreement ("OA") or the PJM Reliability Assurance Agreement ("RAA").

properly included in PJM manuals that are not subject to prior review and approval by the Commission.

Joseph E. Bowring Independent Market Monitor for PJM President Monitoring Analytics, LLC 2621 Van Buren Avenue, Suite 160 Valley Forge Corporate Center Eagleville, Pennsylvania 19403 (610) 271-8051

joseph.bowring@monitoringanalytics.com

Dated: December 22, 2016

Respectfully submitted,

Jeffrey W. Mayes

General Counsel
Monitoring Analytics, LLC
2621 Van Buren Avenue, Suite 160
Valley Forge Corporate Center
Eagleville, Pennsylvania 19403
(610) 271-8053
jeffrey.mayes@monitoringanalytics.com

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Eagleville, Pennsylvania, this 22nd day of December, 2016.

Jeffrey W. Mayes

General Counsel

Monitoring Analytics, LLC

2621 Van Buren Avenue, Suite 160

Jeffrey Maryer

Valley Forge Corporate Center

Eagleville, Pennsylvania 19403

(610) 271-8053

jeffrey.mayes@monitoringanalytics.com