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<u>Minutes</u> Market Monitoring Unit Advisory Committee Webinar Friday, December 2, 2022 2:00 PM – 5:00 PM

1. Overview

Joe Bowring provided an overview of the IMM's activities in 2022.

2. Charter

Jeff Mayes presented the provisionally effective MMUAC Charter for discussion and comment. No questions or comments were received. The Chair formally declared the MMUAC Charter effective.

3. Market Monitoring Provisions Related to State Entities

Jeff Mayes provided an overview of the provisions in the PJM Market Monitoring Plan relating to state entities. Such provisions implicate all of the core functions of the market monitoring function and concern both federal and state jurisdictional matters.

4. Uplift Issues / ICAP Must Offer Compliance

Joel Luna reviewed some of the issues with the payment of uplift to units not following dispatch, and the failure to enforce the energy market must offer rule for capacity resources based on their ICAP obligations.

5. Market Issues

Catherine Tyler discussed current energy market issues, including the reasons for high LMPs in the first nine months of 2022, the impact of transmission constraint penalty factors on LMP, and issues related to the implementation of a circuit breaker.

6. Congestion

Howard Haas reviewed the fundamentals of congestion in an LMP market.

7. Regulation

Howard Haas reviewed current issues in the regulation market design.

8. Request for Stakeholder Feedback

Joe Bowring solicited and responded to questions and comments from stakeholders concerning the IMM's implementation of the PJM Market Monitoring Plan.

First Name	Last Name	Company
Aaron	Rogers	ЕКРС
Adrien	Ford	ODEC
Alex	Stern	PSEG
Allison	Duensing	Saracen Energy
Amber	Dorner	ConEd
Ben	Sloan	OPSI
Brian	Edmonds	DCPSC
Bruce	Campbell	Enerwise Global Technologies
Carl	Johnson	Customized Energy Services
Catherine	Tyler	Monitoring Analytics, LLC
Christian	McDewell	PAPUC
Christin	Keeney	Aces Power
Danielle	Croop	РЈМ
Dave	Johnston	IURC
David	Canter	AEP
David	Davis	Apex Clean Energy
Diane	Janicki	Boston Energy Trading
Diane	Slifer	GT Power Group
Earl	Hyatt	Monitoring Analytics, LLC
Eric	Matheson	PAPUC
Fred	Ochsenhirt	VSCC
Gerit	Hull	AMP
Greg	Poulos	PJM Advocates
Gregory	Carmean	OPSI
Gregory	Filomena	Customized Energy Services
Hamid	Kazerooni	РЈМ
Howard	Haas	Monitoring Analytics, LLC
Jason	Barker	Constellation
Jay	Rasmussen	Duke
Jeff	Con	Big Ben Trading
Jeff	Mayes	Monitoring Analytics, LLC
Jeff	Whitehead	GT Power Group
Jennifer	Hohenshilt	Talen
Jennifer	Tribulski	РЈМ

9. Attendance

Jim	Benchek	First Energy
Joel Romero	Luna	Monitoring Analytics, LLC
John	Brodbeck	EDPR
John	Horstmann	AES
John	Rohrbach	Aces Power
John	Sturgeon	Duke
John	Sasser	Customized Energy Services
Julie	Tucker	ЕКРС
Joseph	Bowring	Monitoring Analytics, LLC
Justin	McNeil	KY PSC
Kara	Smith	OPUC
Kathleen	Wehnes	Maryland PSC
Kenneth	Foladare	Tangibl
Kevin	Gorman	Highlands Energy Group
Kevin	Zemaneck	OPUC
Lynn	Horning	AMP Partners
Mahila	Christopher	OPUC
Mark	Hurwich	Elliot Bay Energy
Mark	Stanisz	РЈМ
Matt	Dillon	UGI Energy Services
Maura	McClelland	OPUC
Meg	Tubridy	Rockland
Miles	Taylor	NI Source
Morris	Schreim	Maryland PSC
Peter	Hepplewhite	Wrigley Capital
Philip	Sussler	MD PSC
Rick	Drom	Rick Drom
Rory	Sweeney	Power Prose Consulting
Ruth Ann	Price	DE DPA
Ryann	Reagan	NJ BPU
Sam	Kayne	DE PSC
Sarah	Parrot	OPUC
Sharon	Midgley	Exelon
Steve	Davies	IURC
Stu	Bresler	РЈМ
Takis	Laios	AEP
Terry	Gates	AEP
Thomas	Hoatson	LS Power
Tom	Hyzinski	GT Power Group

Zachary	Callen	IURC
Zhenyu F	Fan	РЈМ