

AGENDA

MARKET MONITORING UNIT ADVISORY COMMITTEE

**LOCATION: CONFERENCE AND TRAINING CENTER,
PJM INTERCONNECTION, L.L.C.**

DATE: FRIDAY, DECEMBER 1, 2017, 10:00 AM

This is the tenth meeting of the Market Monitoring Unit Advisory Committee (MMUAC), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [PJM Market Monitoring] Plan.”

I. OVERVIEW

Joe Bowring will provide an overview of the IMM’s activities in 2017.

II. SUBSIDIES

Joe Bowring will explain the IMM’s position opposing various proposals for subsidies for units by fuel type.

III. AGGREGATE MARKET POWER

Catherine Tyler will explain the IMM’s concerns about aggregate market power and the lack of adequate tariff provisions to mitigate it.

IV. DAY-AHEAD AND REAL-TIME MARKETS MODELING DIFFERENCES

Howard Haas will discuss the differences in day-ahead and real-time models and the implications for virtuals.

V. MOPR

Jeffrey Mayes will explain the IMM’s position on the need for reform of the Minimum Offer Price Rule (MOPR), which protects against noncompetitive low offers in RPM auctions.

VI. REQUEST FOR STAKEHOLDER FEEDBACK

Joe Bowring will solicit and respond to questions and comments from stakeholders concerning the IMM’s implementation of the PJM Market Monitoring Plan.