



Monitoring Analytics, LLC
2621 Van Buren Avenue, Suite 160
Valley Forge Corporate Center
Eagleville, PA 19403
Phone: 610-271-8050
Fax: 610-271-8057

DATE: January 16, 2020
TO: All Capacity Market Sellers
FROM: Monitoring Analytics, LLC
SUBJECT: Net Revenues for PJM RPM Base Residual Auctions in 2020

The following message contains important information for Capacity Market Sellers.

The MMU calculated net revenue values are available in RPM Auction participants' RPM/ACR system accounts in the Member Information Reporting Application (MIRA). These net revenue values are equal to the average net revenues based on 2017, 2018, and 2019 data.

These values are provided as information for market participants. These values are the unit specific net revenue values that will be used in any RPM Base Residual Auction held in 2020.

Please direct any questions regarding this communication to the Monitoring Analytics RPM/ACR email address at rpmacr@monitoringanalytics.com.